

Balance Sheet Report

Claridge Pointe

As of March 31, 2017

	Operating	Reserves	Others	Total
Assets				
Operating Funds				
1000 - MOB OPER#1877	21,345.88	0.00	0.00	21,345.88
Total Operating Funds	21,345.88	0.00	0.00	21,345.88
Reserve Funds				
1310 - Seacoast Commerce #9287	0.00	195,171.86	0.00	195,171.86
1325 - MOB RSRV#5392	0.00	32,955.82	0.00	32,955.82
1350 - Weels Fargo CD#4033	0.00	10,658.24	0.00	10,658.24
Total Reserve Funds	0.00	238,785.92	0.00	238,785.92
Accounts Receivable				
1500 - Residential Assessments Receivable	2,092.78	0.00	0.00	2,092.78
Total Accounts Receivable	2,092.78	0.00	0.00	2,092.78
Prepaid Expenses				
1600 - Prepaid Insurance	3,937.08	0.00	0.00	3,937.08
1635 - Prepaid Taxes	3,940.00	0.00	0.00	3,940.00
Total Prepaid Expenses	7,877.08	0.00	0.00	7,877.08
Other Current Assets				
1799 - Clearing Account	(70.00)	0.00	0.00	(70.00)
Total Other Current Assets	(70.00)	0.00	0.00	(70.00)
Total Assets	31,245.74	238,785.92	0.00	270,031.66
Liabilities				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00

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As of March 31, 2017

	Operating	Reserves	Others	Total
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	3,296.04	0.00	0.00	3,296.04
Total Accrued Expenses	3,296.04	0.00	0.00	3,296.04
Prepaid Assessments				
2550 - Prepaid Assessments	12,484.22	0.00	0.00	12,484.22
Total Prepaid Assessments	12,484.22	0.00	0.00	12,484.22
Total Liabilities	15,980.26	0.00	0.00	15,980.26
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	20,794.69	226,792.97	0.00	247,587.66
Total Owners Equity - Prior Years	20,794.69	226,792.97	0.00	247,587.66
Total Owners' Equity	20,794.69	226,792.97	0.00	247,587.66
Net Income / (Loss)	(5,529.21)	11,992.95	0.00	6,463.74
Total Liabilities and Equity	31,245.74	238,785.92	0.00	270,031.66

Income Statement Report Claridge Pointe Operating

March 01, 2017 thru March 31, 2017

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Assessment Income						
4000 - Residential Assessments	8,787.00	8,787.00	26,361.00	26,361.00	105,444.00	79,083.00
4025 - Reserve Assessments	(4,200.00)	(4,200.00)	(12,600.00)	(12,600.00)	(50,400.00)	(37,800.00)
Total Assessment Income	4,587.00	4,587.00	13,761.00	13,761.00	55,044.00	41,283.00
User Fee Income						
4220 - Keys, Parking Tags, Gate Opener Rev	210.00	0.00	280.00	0.00	0.00	(280.00)
4265 - Account Processing Fees	150.00	0.00	150.00	0.00	0.00	(150.00)
4266 - Transfer Processing Fee	0.00	42.00	0.00	125.00	500.00	500.00
Total User Fee Income	360.00	42.00	430.00	125.00	500.00	70.00
Collections Income						
4700 - Collection Fees	0.00	75.00	0.00	225.00	900.00	900.00
4705 - NSF Service Fees	0.00	2.00	0.00	6.00	25.00	25.00
4710 - Late Fees & Interest	0.00	83.00	300.00	250.00	1,000.00	700.00
Total Collections Income	0.00	160.00	300.00	481.00	1,925.00	1,625.00
Other Income						
4810 - Compliance Fines	0.00	8.00	0.00	25.00	100.00	100.00
4835 - Miscellaneous Income	26.00	1.00	26.00	3.00	10.00	(16.00)
Total Other Income	26.00	9.00	26.00	28.00	110.00	84.00
Investment Income						
4900 - Interest Earned - Operating Accounts	1.01	0.00	2.48	0.00	0.00	(2.48)
Total Investment Income	1.01	0.00	2.48	0.00	0.00	(2.48)
Total Operating Income	4,974.01	4,798.00	14,519.48	14,395.00	57,579.00	43,059.52
<u>Expense</u>						
Administrative						
5010 - Bad Debt	0.00	42.00	0.00	125.00	500.00	500.00
5045 - Dues & Subscriptions	0.00	43.00	0.00	131.00	525.00	525.00

Income Statement Report Claridge Pointe Operating

March 01, 2017 thru March 31, 2017

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Administrative						
5090 - Office Supplies	229.70	517.00	1,318.87	1,550.00	(231.13)	4,881.13
5100 - Records Storage	0.00	30.00	0.00	90.00	(90.00)	360.00
Total Administrative	229.70	632.00	1,318.87	1,896.00	(577.13)	6,266.13
Communications						
5215 - Postage	1.15	0.00	1.15	0.00	1.15	(1.15)
Total Communications	1.15	0.00	1.15	0.00	1.15	(1.15)
Insurance						
5400 - Insurance Premiums	357.92	321.00	1,025.12	963.00	62.12	2,824.88
Total Insurance	357.92	321.00	1,025.12	963.00	62.12	2,824.88
Utilities						
6000 - Electric/Gas Service	122.05	140.00	376.34	420.00	(43.66)	1,303.66
6025 - Water Service	160.95	162.00	482.85	486.00	(3.15)	1,461.15
6050 - Telephone Service	241.65	145.00	870.95	436.00	434.95	874.05
Total Utilities	524.65	447.00	1,730.14	1,342.00	388.14	3,638.86
Landscaping						
6100 - Grounds & Landscaping - Contract	498.00	917.00	1,494.00	2,750.00	(1,256.00)	9,506.00
Total Landscaping	498.00	917.00	1,494.00	2,750.00	(1,256.00)	9,506.00
Operations						
6300 - Permits & Licenses	0.00	25.00	0.00	76.00	(76.00)	303.00
Total Operations	0.00	25.00	0.00	76.00	(76.00)	303.00
Repair & Maintenance						
6560 - Fence Repair & Maintenance	115.00	0.00	115.00	0.00	115.00	(115.00)
6595 - Gate & Monument Repair & Maintena	959.31	83.00	959.31	250.00	709.31	40.69
6600 - General Repair & Maintenance	150.00	0.00	150.00	0.00	150.00	(150.00)
6750 - Snow Removal & Supplies	762.50	500.00	8,975.00	1,500.00	7,475.00	(2,975.00)
Total Repair & Maintenance	2,026.81	583.00	9,999.62	2,250.00	7,749.62	(2,975.00)

Income Statement Report Claridge Pointe Operating

March 01, 2017 thru March 31, 2017

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Repair & Maintenance						
6795 - Other Supplies/Repair & Maintenance	0.00	53.00	0.00	157.00	(157.00)	626.00
Total Repair & Maintenance	1,986.81	636.00	10,199.31	1,907.00	8,292.31	(2,573.31)
Professional Services						
7000 - Audit & Tax Services	0.00	388.00	0.00	1,165.00	(1,165.00)	4,660.00
7020 - Legal Services	478.00	83.00	680.10	250.00	430.10	319.90
7025 - Legal Services - Collections	0.00	75.00	0.00	225.00	(225.00)	900.00
7040 - Management Fees	1,200.00	1,200.00	3,600.00	3,600.00	0.00	10,800.00
7095 - Other Professional Services	0.00	13.00	0.00	38.00	(38.00)	150.00
Total Professional Services	1,678.00	1,759.00	4,280.10	5,278.00	(997.90)	16,829.90
Taxes						
9015 - Property/Real Estate Tax	0.00	1.00	0.00	3.00	(3.00)	13.00
Total Taxes	0.00	1.00	0.00	3.00	(3.00)	13.00
Other Expenses						
9100 - Other Expenses	0.00	60.00	0.00	181.00	(181.00)	723.00
Total Other Expenses	0.00	60.00	0.00	181.00	(181.00)	723.00
Total Operating Expense	5,276.23	4,798.00	20,048.69	14,396.00	5,652.69	37,530.31
Total Operating Income / (Loss)	(302.22)	0.00	(5,529.21)	(1.00)	(5,528.21)	5,529.21

Income Statement Report Claridge Pointe Reserves

March 01, 2017 thru March 31, 2017

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Assessment Income						
4025 - Reserve Assessments	4,200.00	4,200.00	12,600.00	12,600.00	50,400.00	37,800.00
Total Assessment Income	4,200.00	4,200.00	12,600.00	12,600.00	50,400.00	37,800.00
Investment Income						
4910 - Interest Earned - Reserve Accounts	24.29	81.00	352.26	243.00	971.00	618.74
Total Investment Income	24.29	81.00	352.26	243.00	971.00	618.74
Total Reserves Income	4,224.29	4,281.00	12,952.26	12,843.00	51,371.00	38,418.74
<u>Expense</u>						
Administrative						
5105 - Reserve Studies	0.00	33.00	0.00	100.00	400.00	400.00
Total Administrative	0.00	33.00	0.00	100.00	400.00	400.00
Reserve Expenses						
9806 - Alarm System Expenses	0.00	372.00	0.00	1,116.00	4,463.00	4,463.00
9826 - Common Area Expenses	0.00	453.00	0.00	1,360.00	5,440.00	5,440.00
9852 - Entry Gate	0.00	418.00	959.31	1,254.00	5,017.00	4,057.69
9886 - Landscape Expenses	0.00	1,645.00	0.00	4,936.00	19,745.00	19,745.00
9916 - Paved Surfaces Expenses	0.00	137.00	0.00	411.00	1,643.00	1,643.00
9946 - Signs Expenses	0.00	32.00	0.00	98.00	393.00	393.00
Total Reserve Expenses	0.00	3,057.00	959.31	9,175.00	36,701.00	35,741.69
Total Reserves Expense	0.00	3,090.00	959.31	9,275.00	37,101.00	36,141.69
Total Reserves Income / (Loss)	4,224.29	1,191.00	11,992.95	3,568.00	14,270.00	2,277.05
Total Association Net Income / (Loss)	3,922.07	1,191.00	6,463.74	3,567.00	14,270.00	7,806.26