

Claridge Pointe HOA

Balance Sheet
As of 02/28/13

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cash - Operating-WF 4752	37,451.27			37,451.27
1030	Cash - Reserves - WF 4005		79,606.21		79,606.21
1211	Reserve - CD WF - 4033		10,152.33		10,152.33
1212	Reserves - CD WF 4074		10,152.33		10,152.33
1213	Reserves - CD WF 4082		10,152.33		10,152.33
1214	Reserves - CD WF 2985		10,011.81		10,011.81
1310	Assessments Receivable	5,646.00			5,646.00
1320	Violations/Fines Receiv.	15,100.00			15,100.00
1340	Late Fees Receivable	2,837.00			2,837.00
1360	Misc. Owner Receivables	3,738.28			3,738.28
1370	Owner Coll. Costs Receiv.	3,111.78			3,111.78
1420	NSF Receiv.	20.00			20.00
1460	Transfer Fee Receivable	1,050.00			1,050.00
1480	Utilities Receivable	2,275.28			2,275.28
1600	Allowance for Doubtful Account	(31,496.33)			(31,496.33)
1620	Prepaid Expenses	81.67			81.67
	TOTAL ASSETS	<u>39,814.95</u>	<u>120,075.01</u>	<u>.00</u>	<u>159,889.96</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3050	Unearned Income/Prebilling	11,013.22			11,013.22
	Subtotal Current Liab.	<u>11,013.22</u>	<u>.00</u>	<u>.00</u>	<u>11,013.22</u>
RESERVES:					
	Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:					
3520	Prior Years Profit/Loss	147,661.28			147,661.28
	Current Year Net Income/(Loss)	(4,314.71)	5,530.17	.00	1,215.46
	Subtotal Equity	<u>143,346.57</u>	<u>5,530.17</u>	<u>.00</u>	<u>148,876.74</u>
	TOTAL LIABILITIES & EQUITY	<u>154,359.79</u>	<u>5,530.17</u>	<u>.00</u>	<u>159,889.96</u>

To the best of our knowledge, the Association is in compliance with paragraph B of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement
Period: 02/01/13 to 02/28/13

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
06310	Assessment Income	7,575.00	7,575.00	.00	15,150.00	15,150.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(6,262.00)	(6,262.00)	.00	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(333.34)	333.34	(2,000.00)
06340	Late Fee Income	224.00	83.33	140.67	348.00	166.66	181.34	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	4.16	(4.16)	25.00
06355	Fines/Violations	(75.00)	25.00	(100.00)	(5,475.00)	50.00	(5,525.00)	300.00
06360	Misc. Owner Reimbursement	1,140.00	.00	1,140.00	1,140.00	.00	1,140.00	.00
06370	Collection Costs Reimbursable	156.00	75.00	81.00	162.00	150.00	12.00	900.00
06380	Transfer Fee Income	150.00	41.67	108.33	150.00	83.34	66.66	500.00
06410	Utilities Income	1,070.33	.00	1,070.33	1,741.81	.00	1,741.81	.00
06420	Other Income	.00	.83	(.83)	.00	1.66	(1.66)	10.00
	Subtotal Income	7,109.33	4,505.24	2,604.09	6,954.81	9,010.48	(2,055.67)	54,063.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,488.37	1,488.38	.01	2,976.74	2,976.76	.02	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	.00	.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	37.75	37.75	.00	75.50	75.50	453.00
07160	Legal Fees	.00	83.33	83.33	.00	166.66	166.66	1,000.00
07250	Bank Charges	21.43	33.33	11.90	48.36	66.66	18.30	400.00
07260	Postage & Copies/Office Suppl	418.93	554.17	135.24	776.24	1,108.34	332.10	6,650.00
07280	Insurance	1,679.99	333.33	(1,346.66)	1,857.59	666.66	(1,190.93)	4,000.00
07300	Board Education	.00	62.50	62.50	.00	125.00	125.00	750.00
07400	Storage Fees	25.00	29.17	4.17	50.00	58.34	8.34	350.00
07420	Property Taxes	.00	14.58	14.58	.00	29.16	29.16	175.00
07430	Federal Income Tax	.00	41.67	41.67	.00	83.34	83.34	500.00
07440	Business License Fees	.00	16.67	16.67	.00	33.34	33.34	200.00
07450	Collection Costs Expense	156.00	75.00	(81.00)	162.00	150.00	(12.00)	900.00
07890	Misc. Gen & Admin.	.00	8.33	8.33	.00	16.66	16.66	100.00
	General & Administrative	3,789.72	2,778.21	(1,011.51)	5,870.93	5,556.42	(314.51)	37,988.50
Landscaping/Grounds								
1510	Landscaping Contract	.00	.00	.00	585.00	.00	(585.00)	.00
	Landscaping/Grounds	.00	.00	.00	585.00	.00	(585.00)	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00

Claridge Pointe HOA

Income/Expense Statement

Period: 02/01/13 to 02/28/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Utilities								
08910	NVEnergy - Gas & Electric	120.42	116.67	(3.75)	239.08	233.34	(5.74)	1,400.00
08930	TMWA - Water	187.09	145.83	(41.26)	374.13	291.66	(82.47)	1,750.00
08950	Sewer	105.63	.00	(105.63)	105.63	.00	(105.63)	.00
08990	Telephone	122.84	100.00	(22.84)	245.88	200.00	(45.88)	1,200.00
	Utilities	535.98	362.50	(173.48)	964.72	725.00	(239.72)	4,350.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	.00	41.67	41.67	.00	83.34	83.34	500.00
09020	Common Area Maintenance	1,200.00	666.67	(533.33)	1,200.00	1,333.34	133.34	8,000.00
09050	Gate Maintenance	.00	41.67	41.67	2,208.87	83.34	(2,125.53)	500.00
09135	Outside Contractors	(615.00)	.00	615.00	.00	.00	.00	.00
09220	Snow Removal	.00	208.33	208.33	440.00	416.66	(23.34)	2,500.00
09860	Contingency	.00	18.71	18.71	.00	37.42	37.42	224.50
	Maintenance/Contract Ser	585.00	977.05	392.05	3,848.87	1,954.10	(1,894.77)	11,724.50
	TOTAL EXPENSES	4,910.70	4,117.76	(792.94)	11,269.52	8,235.52	(3,034.00)	54,063.00
	Current Year Net Income/(loss)	2,198.63	387.48	1,811.15	(4,314.71)	774.96	(5,089.67)	.00

Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 02/01/13 to 02/28/13

Account	Description	Current Period			Year-to-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	6,262.00	6,262.00	.00	37,572.00
05030	Reserves - Interest	2.99	26.92	(23.93)	6.17	53.84	(47.67)	323.00
	TOTAL INCOME	3,133.99	3,157.92	(23.93)	6,268.17	6,315.84	(47.67)	37,895.00
EXPENSES								
09906	Reserves - Reserve Study	.00	41.67	41.67	.00	83.34	83.34	500.00
09910	Reserves - Asphalt	14.76	16.67	1.91	738.00	33.34	(704.66)	200.00
09926	Reserves - Signs	.00	29.17	29.17	.00	58.34	58.34	350.00
09985	Reserves - Golf Course/Adult	.00	208.33	208.33	.00	416.66	416.66	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.83	367.83	.00	735.66	735.66	4,414.00
	TOTAL EXPENSES	14.76	663.67	648.91	738.00	1,327.34	589.34	7,964.00
	Current Year Net Income/(Loss)	3,119.23	2,494.25	624.98	5,530.17	4,988.50	541.67	29,931.00

Claridge Pointe HOA

Balance Sheet
As of 03/31/13

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cash - Operating-WF 4752	37,002.18			37,002.18
1030	Cash - Reserves - WF 4005		78,800.65		78,800.65
1211	Reserve - CD WF - 4033		10,152.33		10,152.33
1212	Reserves - CD WF 4074		10,152.33		10,152.33
1213	Reserves - CD WF 4082		10,152.33		10,152.33
1214	Reserves - CD WF 2985		10,011.81		10,011.81
1310	Assessments Receivable	5,866.00			5,866.00
1320	Violations/Fines Receiv.	14,950.00			14,950.00
1340	Late Fees Receivable	2,950.00			2,950.00
1360	Misc. Owner Receivables	3,738.28			3,738.28
1370	Owner Coll. Costs Receiv.	3,111.78			3,111.78
1420	NSF Receiv.	20.00			20.00
1460	Transfer Fee Receivable	800.00			800.00
1480	Utilities Receivable	2,334.75			2,334.75
1600	Allowance for Doubtful Account	(31,496.33)			(31,496.33)
	TOTAL ASSETS	<u>39,276.66</u>	<u>119,269.45</u>	<u>.00</u>	<u>158,546.11</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3050	Unearned Income/Prebilling	10,519.07			10,519.07
	Subtotal Current Liab.	<u>10,519.07</u>	<u>.00</u>	<u>.00</u>	<u>10,519.07</u>
RESERVES:					
	Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:					
5520	Prior Years Profit/Loss	147,661.28			147,661.28
	Current Year Net Income/(Loss)	(4,358.85)	4,724.61	.00	365.76
	Subtotal Equity	<u>143,302.43</u>	<u>4,724.61</u>	<u>.00</u>	<u>148,027.04</u>
	TOTAL LIABILITIES & EQUITY	<u>153,821.50</u>	<u>4,724.61</u>	<u>.00</u>	<u>158,546.11</u>

To the best of our knowledge, the Association is in compliance with paragraph B of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement

Period: 03/01/13 to 03/31/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	7,575.00	7,575.00	.00	22,725.00	22,725.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(9,393.00)	(9,393.00)	.00	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(500.01)	500.01	(2,000.00)
06340	Late Fee Income	203.00	83.33	119.67	551.00	249.99	301.01	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	6.24	(6.24)	25.00
06355	Fines/Violations	(150.00)	25.00	(175.00)	(5,625.00)	75.00	(5,700.00)	300.00
06360	Misc. Owner Reimbursement	.00	.00	.00	1,140.00	.00	1,140.00	.00
06370	Collection Costs Reimbursable	.00	75.00	(75.00)	162.00	225.00	(63.00)	900.00
06380	Transfer Fee Income	.00	41.67	(41.67)	150.00	125.01	24.99	500.00
06410	Utilities Income	78.62	.00	78.62	1,820.43	.00	1,820.43	.00
06420	Other Income	.00	.83	(.83)	.00	2.49	(2.49)	10.00
06460	Fob/Key Card/Remote Income	20.00	.00	20.00	20.00	.00	20.00	.00
	Subtotal Income	4,595.62	4,505.24	90.38	11,550.43	13,515.72	(1,965.29)	54,063.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,488.37	1,488.38	.01	4,465.11	4,465.14	.03	17,860.50
07020	Accounting Costs - CPA	250.00	4,650.00	4,400.00	250.00	4,650.00	4,400.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	37.75	37.75	.00	113.25	113.25	453.00
07160	Legal Fees	671.50	83.33	(588.17)	671.50	249.99	(421.51)	1,000.00
07250	Bank Charges	22.80	33.33	10.53	71.16	99.99	28.83	400.00
07260	Postage & Copies/Office Suppl	434.88	554.17	119.29	1,211.12	1,662.51	451.39	6,650.00
07280	Insurance	307.91	333.33	25.42	2,165.50	999.99	(1,165.51)	4,000.00
07300	Board Education	.00	62.50	62.50	.00	187.50	187.50	750.00
07400	Storage Fees	25.00	29.17	4.17	75.00	87.51	12.51	350.00
07420	Property Taxes	.00	14.58	14.58	.00	43.74	43.74	175.00
07430	Federal Income Tax	.00	41.67	41.67	.00	125.01	125.01	500.00
07440	Business License Fees	.00	16.67	16.67	.00	50.01	50.01	200.00
07450	Collection Costs Expense	.00	75.00	75.00	162.00	225.00	63.00	900.00
07890	Misc. Gen & Admin.	.00	8.33	8.33	.00	24.99	24.99	100.00
	General & Administrative	3,200.46	7,428.21	4,227.75	9,071.39	12,984.63	3,913.24	37,988.50
Landscaping/Grounds								
510	Landscaping Contract	(585.00)	.00	585.00	.00	.00	.00	.00
	Landscaping/Grounds	(585.00)	.00	585.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00

Claridge Pointe HOA

Income/Expense Statement

Period: 03/01/13 to 03/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Utilities								
08910	NVEnergy- Gas & Electric	115.88	116.67	.79	354.96	350.01	(4.95)	1,400.00
08930	TMMWA - Water	179.55	145.83	(33.72)	553.68	437.49	(116.19)	1,750.00
08950	Sewer	.00	.00	.00	105.63	.00	(105.63)	.00
08970	Trash Removal	250.00	.00	(250.00)	250.00	.00	(250.00)	.00
08990	Telephone	128.87	100.00	(28.87)	374.75	300.00	(74.75)	1,200.00
	Utilities	674.30	362.50	(311.80)	1,639.02	1,087.50	(551.52)	4,350.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	.00	41.67	41.67	.00	125.01	125.01	500.00
09020	Common Area Maintenance	1,350.00	666.67	(683.33)	2,550.00	2,000.01	(549.99)	8,000.00
09050	Gate Maintenance	.00	41.67	41.67	2,208.87	125.01	(2,083.86)	500.00
09220	Snow Removal	.00	208.33	208.33	440.00	624.99	184.99	2,500.00
09860	Contingency	.00	18.71	18.71	.00	56.13	56.13	224.50
	Maintenance/Contract Ser	1,350.00	977.05	(372.95)	5,198.87	2,931.15	(2,267.72)	11,724.50
	TOTAL EXPENSES	4,639.76	8,767.76	4,128.00	15,909.28	17,003.28	1,094.00	54,063.00
	Current Year Net Income/(loss)	(44.14)	(4,262.52)	4,218.38	(4,358.85)	(3,487.56)	(871.29)	.00

Claridge Pointe HOA

Reserve Income/Expense Statement

Period: 03/01/13 to 03/31/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	9,393.00	9,393.00	.00	37,572.00
05030	Reserves - Interest	3.44	26.92	(23.48)	9.61	80.76	(71.15)	323.00
	TOTAL INCOME	3,134.44	3,157.92	(23.48)	9,402.61	9,473.76	(71.15)	37,895.00
EXPENSES								
09906	Reserves - Reserve Study	.00	41.67	41.67	.00	125.01	125.01	500.00
09910	Reserves - Asphalt	.00	16.67	16.67	738.00	50.01	(687.99)	200.00
09926	Reserves - Signs	.00	29.17	29.17	.00	87.51	87.51	350.00
09985	Reserves - Golf Course/Adult	3,940.00	208.33	(3,731.67)	3,940.00	624.99	(3,315.01)	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.83	367.83	.00	1,103.49	1,103.49	4,414.00
	TOTAL EXPENSES	3,940.00	663.67	(3,276.33)	4,678.00	1,991.01	(2,686.99)	7,964.00
	Current Year Net Income/(Loss)	(805.56)	2,494.25	(3,299.81)	4,724.61	7,482.75	(2,758.14)	29,931.00