

# Claridge Pointe HOA

Balance Sheet  
As of 11/30/13

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1010	Cash - Operating-WF 4752	24,589.39			24,589.39
1030	Cash - Reserves - WF 4005		107,051.55		107,051.55
1211	Reserve - CD WF - 4033		10,270.54		10,270.54
1212	Reserves - CD WF 4074		10,270.54		10,270.54
1213	Reserves - CD WF 4082		10,270.54		10,270.54
1214	Reserves - CD WF 2985		10,128.39		10,128.39
1310	Assessments Receivable	1,022.00			1,022.00
1320	Violations/Fines Receiv.	2,800.00			2,800.00
1340	Late Fees Receivable	398.00			398.00
1360	Misc. Owner Receivables	2,632.00			2,632.00
1370	Owner Coll. Costs Receiv.	779.00			779.00
1420	NSF Receiv.	20.00			20.00
1480	Utilities Receivable	968.46			968.46
1600	Allowance for Doubtful Account	(5,831.53)			(5,831.53)
1620	Prepaid Expenses	667.10			667.10
	<b>TOTAL ASSETS</b>	<b>28,044.42</b>	<b>147,991.56</b>	<b>.00</b>	<b>176,035.98</b>
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
3050	Unearned Income/Prebilling	6,138.22			6,138.22
	<b>Subtotal Current Liab.</b>	<b>6,138.22</b>	<b>.00</b>	<b>.00</b>	<b>6,138.22</b>
<b>RESERVES:</b>					
	<b>Subtotal Reserves</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>EQUITY:</b>					
5520	Prior Years Profit/Loss	173,326.08			173,326.08
	Current Year Net Income/(Loss)	(36,875.04)	33,446.72	.00	(3,428.32)
	<b>Subtotal Equity</b>	<b>136,451.04</b>	<b>33,446.72</b>	<b>.00</b>	<b>169,897.76</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>142,589.26</b>	<b>33,446.72</b>	<b>.00</b>	<b>176,035.98</b>

To the best of our knowledge, the Association is in compliance with paragraph B of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance

# Claridge Pointe HOA

## Income/Expense Statement

Period: 11/01/13 to 11/30/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06310	Assessment Income	7,575.00	7,575.00	.00	83,325.00	83,325.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(34,441.00)	(34,441.00)	.00	(37,572.00)
06321	- Additional Reserve Transfer	.00	.00	.00	(20,000.00)	.00	(20,000.00)	.00
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(1,833.37)	1,833.37	(2,000.00)
06340	Late Fee Income	30.00	83.33	(53.33)	1,233.00	916.63	316.37	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	22.88	(22.88)	25.00
06355	Fines/Violations	.00	25.00	(25.00)	(13,134.09)	275.00	(13,409.09)	300.00
06360	Misc. Owner Reimbursement	2,500.00	.00	2,500.00	3,947.00	.00	3,947.00	.00
06370	Collection Costs Reimbursable	.00	75.00	(75.00)	2,719.47	825.00	1,894.47	900.00
06380	Transfer Fee Income	(75.00)	41.67	(116.67)	1,150.00	458.37	691.63	500.00
06410	Utilities Income	68.15	.00	68.15	2,788.89	.00	2,788.89	.00
06420	Other Income	.00	.83	(.83)	.00	9.13	(9.13)	10.00
06440	Remote Fees	.00	.00	.00	126.00	.00	126.00	.00
06490	Insurance Claim Income	2,967.00	.00	2,967.00	2,967.00	.00	2,967.00	.00
	<b>Subtotal Income</b>	<b>9,934.15</b>	<b>4,505.24</b>	<b>5,428.91</b>	<b>30,681.27</b>	<b>49,557.64</b>	<b>(18,876.37)</b>	<b>54,063.00</b>
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07010	Management Fees	1,488.37	1,488.38	.01	16,372.07	16,372.18	.11	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	25.00	37.75	12.75	25.00	415.25	390.25	453.00
07160	Legal Fees	.00	83.33	83.33	1,384.06	916.63	(467.43)	1,000.00
07250	Bank Charges	35.18	33.33	(1.85)	364.47	366.63	2.16	400.00
07260	Postage & Copies/Office Suppl	776.34	554.17	(222.17)	4,196.66	6,095.87	1,899.21	6,650.00
07280	Insurance	267.25	333.33	66.08	4,866.80	3,666.63	(1,200.17)	4,000.00
07300	Board Education	.00	62.50	62.50	410.00	687.50	277.50	750.00
07400	Storage Fees	25.00	29.17	4.17	275.00	320.87	45.87	350.00
07420	Property Taxes	.00	14.58	14.58	6.44	160.38	153.94	175.00
07430	Federal Income Tax	.00	41.67	41.67	.00	458.37	458.37	500.00
07440	Business License Fees	.00	16.67	16.67	.00	183.37	183.37	200.00
07450	Collection Costs Expense	.00	75.00	75.00	4,293.70	825.00	(3,468.70)	900.00
07890	Misc. Gen & Admin.	.00	8.33	8.33	181.50	91.63	(89.87)	100.00
	<b>General &amp; Administrative</b>	<b>2,617.14</b>	<b>2,778.21</b>	<b>161.07</b>	<b>37,025.70</b>	<b>35,210.31</b>	<b>(1,815.39)</b>	<b>37,988.50</b>
<b>Landscaping/Grounds</b>								
	<b>Landscaping/Grounds</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Personnel Expense</b>								

# Claridge Pointe HOA

## Income/Expense Statement Period: 11/01/13 to 11/30/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
<i>Utilities</i>								
08910	NVEnergy - Gas & Electric	131.87	116.67	(15.20)	1,287.49	1,283.37	(4.12)	1,400.00
08930	TMWA - Water	160.40	145.83	(14.57)	1,900.88	1,604.13	(296.75)	1,750.00
08950	Sewer	113.88	.00	(113.88)	446.61	.00	(446.61)	.00
08970	Trash Removal	.00	.00	.00	250.00	.00	(250.00)	.00
08990	Telephone	201.61	100.00	(101.61)	2,060.00	1,100.00	(960.00)	1,200.00
	<i>Utilities</i>	607.76	362.50	(245.26)	5,944.98	3,987.50	(1,957.48)	4,350.00
<i>Maintenance/Contract Serv</i>								
09005	Maintenance Supplies	.00	41.67	41.67	403.78	458.37	54.59	500.00
09020	Common Area Maintenance	.00	666.67	666.67	15,220.00	7,333.37	(7,886.63)	8,000.00
09050	Gate Maintenance	115.00	41.67	(73.33)	4,288.35	458.37	(3,829.98)	500.00
09135	Outside Contractors	1,500.00	.00	(1,500.00)	1,500.00	.00	(1,500.00)	.00
09220	Snow Removal	.00	208.33	208.33	440.00	2,291.63	1,851.63	2,500.00
09270	Insurance Claim Expense	2,733.50	.00	(2,733.50)	2,733.50	.00	(2,733.50)	.00
09860	Contingency	.00	18.71	18.71	.00	205.81	205.81	224.50
	<i>Maintenance/Contract Ser</i>	4,348.50	977.05	(3,371.45)	24,585.63	10,747.55	(13,838.08)	11,724.50
	<b>TOTAL EXPENSES</b>	7,573.40	4,117.76	(3,455.64)	67,556.31	49,945.36	(17,610.95)	54,063.00
	<b>Current Year Net Income/(loss)</b>	2,360.75	387.48	1,973.27	(36,875.04)	(387.72)	(36,487.32)	.00

# Claridge Pointe HOA

## Reserve Income/Expense Statement

Period: 11/01/13 to 11/30/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	34,441.00	34,441.00	.00	37,572.00
05011	Reserves - Additional Deposit	.00	.00	.00	20,000.00	.00	20,000.00	.00
05030	Reserves - Interest	4.34	26.92	(22.58)	38.84	296.12	(257.28)	323.00
05040	Reserves - Change in Value	471.21	.00	471.21	471.21	.00	471.21	.00
	<b>TOTAL INCOME</b>	<b>3,606.55</b>	<b>3,157.92</b>	<b>448.63</b>	<b>54,951.05</b>	<b>34,737.12</b>	<b>20,213.93</b>	<b>37,895.00</b>
<b>EXPENSES</b>								
09906	Reserves - Reserve Study	.00	41.67	41.67	300.00	458.37	158.37	500.00
09910	Reserves - Asphalt	.00	16.67	16.67	738.00	183.37	(554.63)	200.00
09926	Reserves - Signs	.00	29.17	29.17	.00	320.87	320.87	350.00
09950	Reserves - Camera System	.00	.00	.00	4,084.33	.00	(4,084.33)	.00
09985	Reserves - Golf Course/Adult	.00	208.33	208.33	16,382.00	2,291.63	(14,090.37)	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.83	367.83	.00	4,046.13	4,046.13	4,414.00
	<b>TOTAL EXPENSES</b>	<b>.00</b>	<b>663.67</b>	<b>663.67</b>	<b>21,504.33</b>	<b>7,300.37</b>	<b>(14,203.96)</b>	<b>7,964.00</b>
	<b>Current Year Net Income/(Loss)</b>	<b>3,606.55</b>	<b>2,494.25</b>	<b>1,112.30</b>	<b>33,446.72</b>	<b>27,436.75</b>	<b>6,009.97</b>	<b>29,931.00</b>