

Claridge Pointe HOA

Balance Sheet
As of 12/31/14

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1011	Cash - Seacoast OP 9774	30,260.96			30,260.96
1040	Cash - Seacoast RS 9287		118,634.28		118,634.28
1211	Reserve - CD WF - 4033		10,450.45		10,450.45
1212	Reserves - CD WF 4074		10,450.45		10,450.45
1213	Reserves - CD WF 4082		10,450.45		10,450.45
1214	Reserves - CD WF 2985		10,305.80		10,305.80
1310	Assessments Receivable	1,653.00			1,653.00
1320	Violations/Fines Receiv.	4,200.00			4,200.00
1340	Late Fees Receivable	439.50			439.50
1370	Owner Coll. Costs Receiv.	1,676.78			1,676.78
1600	Allowance for Doubtful Account	(1,565.00)			(1,565.00)
1620	Prepaid Expenses	1,389.71			1,389.71
	TOTAL ASSETS	<u>38,054.95</u>	<u>160,291.43</u>	<u>.00</u>	<u>198,346.38</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable-Operating	352.17			352.17
3050	Unearned Income/Prebilling	7,467.22			7,467.22
	Subtotal Current Liab.	<u>7,819.39</u>	<u>.00</u>	<u>.00</u>	<u>7,819.39</u>
RESERVES:					
	Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:					
5520	Prior Years Profit/Loss	170,792.45			170,792.45
	Current Year Net Income/(Loss)	10,712.39	9,022.15	.00	19,734.54
	Subtotal Equity	<u>181,504.84</u>	<u>9,022.15</u>	<u>.00</u>	<u>190,526.99</u>
	TOTAL LIABILITIES & EQUITY	<u>189,324.23</u>	<u>9,022.15</u>	<u>.00</u>	<u>198,346.38</u>

TO THE BEST OF OUR KNOWLEDGE,
THE ASSOCIATION IS IN
COMPLIANCE WITH PARAGRAPH B
OF SUBSECTION 2 OF NRS
116.3115 AND THAT THE RESERVE
FUNDS HAVE NOT BEEN USED FOR
DAILY MAINTENANCE.

Claridge Pointe HOA

Income/Expense Statement

Period: 12/01/14 to 12/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	8,080.00	8,080.00	.00	96,810.00	96,960.00	(150.00)	96,960.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(37,572.00)	(37,572.00)	.00	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.63)	166.63	.00	(2,000.00)	2,000.00	(2,000.00)
06340	Late Fee Income	62.00	83.37	(21.37)	1,042.00	1,000.00	42.00	1,000.00
06345	NSF Income	.00	2.12	(2.12)	.00	25.00	(25.00)	25.00
06355	Fines/Violations	450.00	25.00	425.00	1,300.00	300.00	1,000.00	300.00
06360	Misc. Dwner Reimbursement	.00	.00	.00	(2,500.00)	.00	(2,500.00)	.00
06370	Collection Costs Reimbursable	12.26	75.00	(62.74)	2,851.78	900.00	1,951.78	900.00
06380	Transfer Fee Income	.00	41.63	(41.63)	1,000.00	500.00	500.00	500.00
06440	Remote Fees	.00	.00	.00	180.00	.00	180.00	.00
06480	Expense Reimbursement Income	123.47	.87	122.60	123.47	10.00	113.47	10.00
06490	Insurance Claim Income	.00	.00	.00	5,747.66	.00	5,747.66	.00
	Subtotal Income	5,596.73	5,010.36	586.37	68,982.91	60,123.00	8,859.91	60,123.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,488.37	1,488.32	(.05)	17,860.44	17,860.50	.06	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	29.38	29.38	328.00	353.00	25.00	353.00
07160	Legal Fees	.00	83.37	83.37	702.00	1,000.00	298.00	1,000.00
07250	Bank Charges	.00	54.13	54.13	452.86	650.00	197.14	650.00
07260	Postage & Copies/Office Suppl	886.51	554.13	(332.38)	5,006.41	6,650.00	1,643.59	6,650.00
07280	Insurance	220.92	333.37	112.45	2,708.10	4,000.00	1,291.90	4,000.00
07300	Board Education	.00	43.75	43.75	430.00	525.00	95.00	525.00
07400	Storage Fees	30.00	30.00	.00	360.00	360.00	.00	360.00
07420	Property Taxes	.00	.87	.87	6.44	10.00	3.56	10.00
07450	Collection Costs Expense	12.26	75.00	62.74	2,518.78	900.00	(1,618.78)	900.00
07890	Misc. Gen & Admin.	.00	12.50	12.50	31.50	150.00	118.50	150.00
	General & Administrative	2,638.06	2,704.82	66.76	35,054.53	37,108.50	2,053.97	37,108.50
Landscaping/Grounds								
08510	Landscaping Contract	370.00	.00	(370.00)	3,722.50	.00	(3,722.50)	.00
	Landscaping/Grounds	370.00	.00	(370.00)	3,722.50	.00	(3,722.50)	.00
Personnel Expense								
08780	Workmen's Compensation	.00	.00	.00	26.00	.00	(26.00)	.00
	Personnel Expense	.00	.00	.00	26.00	.00	(26.00)	.00

Claridge Pointe HOA

Income/Expense Statement Period: 12/01/14 to 12/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Utilities								
08910	NVEnergy - Gas & Electric	148.65	116.63	(32.02)	1,593.24	1,400.00	(193.24)	1,400.00
08930	TMWA - Water	170.10	160.40	(9.70)	2,126.95	1,924.80	(202.15)	1,924.80
08990	Telephone	139.76	217.12	77.36	2,624.91	2,605.00	(19.91)	2,605.00
	Utilities	<u>458.51</u>	<u>494.15</u>	<u>35.64</u>	<u>6,345.10</u>	<u>5,929.80</u>	<u>(415.30)</u>	<u>5,929.80</u>
Maintenance/Contract Serv								
09005	Maintenance Supplies	.00	52.47	52.47	36.21	629.20	592.99	629.20
09020	Common Area Maintenance	275.00	890.00	615.00	4,667.50	10,680.00	6,012.50	10,680.00
09050	Gate Maintenance	.00	41.63	41.63	3,609.00	500.00	(3,109.00)	500.00
09220	Snow Removal	.00	416.63	416.63	.00	5,000.00	5,000.00	5,000.00
09270	Insurance Claim Expense	.00	.00	.00	4,809.68	.00	(4,809.68)	.00
09860	Contingency	.00	22.94	22.94	.00	275.50	275.50	275.50
	Maintenance/Contract Ser	<u>275.00</u>	<u>1,423.67</u>	<u>1,148.67</u>	<u>13,122.39</u>	<u>17,084.70</u>	<u>3,962.31</u>	<u>17,084.70</u>
	TOTAL EXPENSES	<u>3,741.57</u>	<u>4,622.64</u>	<u>881.07</u>	<u>58,270.52</u>	<u>60,123.00</u>	<u>1,852.48</u>	<u>60,123.00</u>
	Current Year Net Income/(loss)	<u>1,855.16</u>	<u>387.72</u>	<u>1,467.44</u>	<u>10,712.39</u>	<u>.00</u>	<u>10,712.39</u>	<u>.00</u>

Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 12/01/14 to 12/31/14

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	37,572.00	37,572.00	.00	37,572.00
05030	Reserves - Interest	25.02	26.88	(1.86)	126.76	323.00	(196.24)	323.00
05040	Reserves - Change in Value	84.51	.00	84.51	575.06	.00	575.06	.00
	TOTAL INCOME	3,240.53	3,157.88	82.65	38,273.82	37,895.00	378.82	37,895.00
EXPENSES								
09906	Reserves - Reserve Stuty	.00	41.63	41.63	300.00	500.00	200.00	500.00
09910	Reserves - Asphalt	.00	63.13	63.13	19,920.00	758.00	(19,162.00)	758.00
09920	Reserves - Concrete	.00	.00	.00	4,150.00	.00	(4,150.00)	.00
09925	Reserves - Wrought Iron Fence	.00	321.62	321.62	.00	3,859.00	3,859.00	3,859.00
09926	Reserves - Signs	.00	30.00	30.00	.00	360.00	360.00	360.00
09935	Reserves - Landscape Project	.00	214.12	214.12	.00	2,569.00	2,569.00	2,569.00
09950	Reserves - Camera System	.00	250.00	250.00	3,531.67	3,000.00	(531.67)	3,000.00
09951	Reserves - Gate Computer	.00	.00	.00	1,350.00	.00	(1,350.00)	.00
09960	Reserves - Vehicle Access Sys	.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
09985	Reserves - Golf Course/Adult	.00	214.12	214.12	.00	2,569.00	2,569.00	2,569.00
09986	Reserves - Utilities/Sewer Li	.00	378.12	378.12	.00	4,537.00	4,537.00	4,537.00
	TOTAL EXPENSES	.00	1,762.74	1,762.74	29,251.67	21,152.00	(8,099.67)	21,152.00
	Current Year Net Income/(Loss)	3,240.53	1,395.14	1,845.39	9,022.15	16,743.00	(7,720.85)	16,743.00