

Claridge Pointe HOA

Balance Sheet
As of 02/28/15

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1011	Cash - Seacoast OP 9774	54,299.79			54,299.79
1040	Cash - Seacoast RS 9287		126,283.95		126,283.95
1211	Reserve - CD WF - 4033		10,450.45		10,450.45
1212	Reserves - CD WF 4074		10,450.45		10,450.45
1213	Reserves - CD WF 4082		10,450.45		10,450.45
1214	Reserves - CD WF 2985		10,305.80		10,305.80
1310	Assessments Receivable	747.00			747.00
1320	Violations/Fines Receiv.	4,800.00			4,800.00
1340	Late Fees Receivable	244.00			244.00
1370	Owner Coll. Costs Receiv.	1,519.28			1,519.28
1460	Transfer Fee Receivable	400.00			400.00
1600	Allowance for Doubtful Account	(1,565.00)			(1,565.00)
1620	Prepaid Expenses	947.87			947.87
	TOTAL ASSETS	61,392.94	167,941.10	.00	229,334.04
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable-Operating	(2,289.34)			(2,289.34)
3050	Unearned Income/Prebilling	10,165.22			10,165.22
	Subtotal Current Liab.	7,875.88	.00	.00	7,875.88
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
5520	Prior Years Profit/Loss	190,526.99			190,526.99
	Current Year Net Income/(Loss)	23,281.50	7,649.67	.00	30,931.17
	Subtotal Equity	213,808.49	7,649.67	.00	221,458.16
	TOTAL LIABILITIES & EQUITY	221,684.37	7,649.67	.00	229,334.04

To the best of our knowledge, the association is in compliance with paragraph b of subsection 2 of NRS 116.3115 and that the reserve funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement

Period: 02/01/15 to 02/28/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	8,080.00	8,080.00	.00	16,160.00	16,160.00	.00	96,960.00
06320	-Allotment for Reserves	(3,500.00)	(3,131.00)	(369.00)	(7,000.00)	(6,262.00)	(738.00)	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(333.34)	333.34	(2,000.00)
06340	Late Fee Income	.00	83.33	(83.33)	1.00	166.66	(165.66)	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	4.16	(4.16)	25.00
06355	Fines/Violations	300.00	25.00	275.00	600.00	50.00	550.00	300.00
06370	Collection Costs Reimbursable	19.50	75.00	(55.50)	167.50	150.00	17.50	900.00
06380	Transfer Fee Income	150.00	41.67	108.33	300.00	83.34	216.66	500.00
06440	Remote Fees	.00	.00	.00	30.00	.00	30.00	.00
06480	Expense Reimbursement Income	.00	.83	(.83)	.00	1.66	(1.66)	10.00
06930	Income - Charter Agreement	20,200.00	.00	20,200.00	20,200.00	.00	20,200.00	.00
	Subtotal Income	25,249.50	5,010.24	20,239.26	30,458.50	10,020.48	20,438.02	60,123.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,518.17	1,488.38	(29.79)	3,036.34	2,976.76	(59.58)	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	.00	.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	29.42	29.42	.00	58.84	58.84	353.00
07160	Legal Fees	10.56	83.33	72.77	348.56	166.66	(181.90)	1,000.00
07250	Bank Charges	.00	54.17	54.17	.00	108.34	108.34	650.00
07260	Postage & Copies/Office Suppl	146.44	554.17	407.73	728.25	1,108.34	380.09	6,650.00
07280	Insurance	220.92	333.33	112.41	689.29	666.66	(22.63)	4,000.00
07300	Board Education	.00	43.75	43.75	.00	87.50	87.50	525.00
07400	Storage Fees	30.00	30.00	.00	60.00	60.00	.00	360.00
07420	Property Taxes	.00	.83	.83	.00	1.66	1.66	10.00
07450	Collection Costs Expense	19.50	75.00	55.50	167.50	150.00	(17.50)	900.00
07890	Misc. Gen & Admin.	.00	12.50	12.50	.00	25.00	25.00	150.00
	General & Administrative	1,945.59	2,704.88	759.29	5,029.94	5,409.76	379.82	37,108.50
Landscaping/Grounds								
08510	Landscaping Contract.	370.00	.00	(370.00)	740.00	.00	(740.00)	.00
	Landscaping/Grounds	370.00	.00	(370.00)	740.00	.00	(740.00)	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	NVEnergy - Gas & Electric	143.95	116.67	(27.28)	292.14	233.34	(58.80)	1,400.00

Claridge Pointe HOA

Income/Expense Statement

Period: 02/01/15 to 02/28/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
08930	TMWA - Water	162.00	160.40	(1.60)	324.00	320.80	(3.20)	1,924.80
08990	Telephone	150.89	217.08	66.19	290.92	434.16	143.24	2,605.00
	Utilities	456.84	494.15	37.31	907.06	988.30	81.24	5,929.80
Maintenance/Contract Serv								
09005	Maintenance Supplies	.00	52.43	52.43	.00	104.86	104.86	629.20
09020	Common Area Maintenance	.00	890.00	890.00	.00	1,780.00	1,780.00	10,680.00
09050	Gate Maintenance	.00	41.67	41.67	.00	83.34	83.34	500.00
09220	Snow Removal	.00	416.67	416.67	500.00	833.34	333.34	5,000.00
09860	Contingency	.00	22.96	22.96	.00	45.92	45.92	275.50
	Maintenance/Contract Ser	.00	1,423.73	1,423.73	500.00	2,847.46	2,347.46	17,084.70
TOTAL EXPENSES		2,772.43	4,622.76	1,850.33	7,177.00	9,245.52	2,068.52	60,123.00
Current Year Net Income/(loss)		22,477.07	387.48	22,089.59	23,281.50	774.96	22,506.54	.00
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Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 02/01/15 to 02/28/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,500.00	3,131.00	369.00	7,000.00	6,262.00	738.00	37,572.00
05030	Reserves - Interest	23.90	26.92	(3.02)	49.67	53.84	(4.17)	323.00
	TOTAL INCOME	<u>3,523.90</u>	<u>3,157.92</u>	<u>365.98</u>	<u>7,049.67</u>	<u>6,315.84</u>	<u>733.83</u>	<u>37,895.00</u>
EXPENSES								
09906	Reserves - Reserve Study	(300.00)	41.67	341.67	(600.00)	83.34	683.34	500.00
09910	Reserves - Asphalt	.00	63.17	63.17	.00	126.34	126.34	758.00
09925	Reserves - Wrought Iron Fence	.00	321.58	321.58	.00	643.16	643.16	3,859.00
09926	Reserves - Signs	.00	30.00	30.00	.00	60.00	60.00	360.00
09935	Reserves - Landscape Project	.00	214.08	214.08	.00	428.16	428.16	2,569.00
09950	Reserves - Camera System	.00	250.00	250.00	.00	500.00	500.00	3,000.00
09960	Reserves - Vehicle Access Sys	.00	250.00	250.00	.00	500.00	500.00	3,000.00
09985	Reserves - Golf Course/Adult	.00	214.08	214.08	.00	428.16	428.16	2,569.00
09986	Reserves - Utilities/Sewer Li	.00	378.08	378.08	.00	756.16	756.16	4,537.00
	TOTAL EXPENSES	<u>(300.00)</u>	<u>1,762.66</u>	<u>2,062.66</u>	<u>(600.00)</u>	<u>3,525.32</u>	<u>4,125.32</u>	<u>21,152.00</u>
	Current Year Net Income/(Loss)	<u>3,823.90</u>	<u>1,395.26</u>	<u>2,428.64</u>	<u>7,649.67</u>	<u>2,790.52</u>	<u>4,859.15</u>	<u>16,743.00</u>