

Claridge Pointe HOA

Balance Sheet  
As of 04/30/15

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1011	Cash - Seacoast OP 9774	56,212.35			56,212.35
1040	Cash - Seacoast RS 9287		134,027.37		134,027.37
1211	Reserve - CD WF - 4033		10,450.45		10,450.45
1212	Reserves - CD WF 4074		10,450.45		10,450.45
1213	Reserves - CD WF 4082		10,450.45		10,450.45
1214	Reserves - CD WF 2985		10,305.80		10,305.80
1310	Assessments Receivable	236.00			236.00
1320	Violations/Fines Receiv.	5,400.00			5,400.00
1340	Late Fees Receivable	274.00			274.00
1370	Owner Coll. Costs Receiv.	1,019.28			1,019.28
1460	Transfer Fee Receivable	400.00			400.00
1600	Allowance for Doubtful Account	(2,643.50)			(2,643.50)
1620	Prepaid Expenses	4,272.11			4,272.11
	TOTAL ASSETS	65,170.24	175,684.52	.00	240,854.76
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable-Operating	4,994.87			4,994.87
3050	Unearned Income/Prebilling	9,831.22			9,831.22
	Subtotal Current Liab.	14,826.09	.00	.00	14,826.09
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
5520	Prior Years Profit/Loss	189,448.49			189,448.49
	Current Year Net Income/(Loss)	21,187.09	15,393.09	.00	36,580.18
	Subtotal Equity	210,635.58	15,393.09	.00	226,028.67
	TOTAL LIABILITIES & EQUITY	225,461.67	15,393.09	.00	240,854.76

To the best of our knowledge, the association is in compliance with paragraph b of subsection 2 of NRS 116.3115 and that the reserve funds have not been used for daily maintenance.

**Claridge Pointe HOA**  
Income/Expense Statement  
Period: 04/01/15 to 04/30/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06310	Assessment Income	8,080.00	8,080.00	.00	32,320.00	32,320.00	.00	96,960.00
06320	-Allotment for Reserves	(3,500.00)	(3,500.00)	.00	(14,000.00)	(14,000.00)	.00	(42,000.00)
06325	-Bad Debt/Uncollectible	.00	(41.67)	41.67	.00	(166.68)	166.68	(500.00)
06340	Late Fee Income	61.00	83.33	(22.33)	62.00	333.32	(271.32)	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	8.32	(8.32)	25.00
06355	Fines/Violations	225.00	8.33	216.67	1,200.00	33.32	1,166.68	100.00
06370	Collection Costs Reimbursable	13.00	75.00	(62.00)	193.50	300.00	(106.50)	900.00
06380	Transfer Fee Income	300.00	41.67	258.33	600.00	166.68	433.32	500.00
06420	Other Income	.00	.83	(.83)	.00	3.32	(3.32)	10.00
06440	Remote Fees	.00	.00	.00	30.00	.00	30.00	.00
06930	Income - Charter Agreement	.00	.00	.00	20,200.00	.00	20,200.00	.00
	Subtotal Income	5,179.00	4,749.57	429.43	40,605.50	18,998.28	21,607.22	56,995.00
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07010	Management Fees	1,518.17	1,518.17	.00	6,072.68	6,072.68	.00	18,218.00
07020	Accounting Costs - CPA	4,400.00	.00	(4,400.00)	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	25.25	25.25	.00	101.00	101.00	303.00
07160	Legal Fees	182.00	83.33	(98.67)	608.56	333.32	(275.24)	1,000.00
07260	Postage & Copies/Office Suppl	151.51	516.67	365.16	1,322.47	2,066.68	744.21	6,200.00
07280	Insurance	450.26	320.83	(129.43)	1,367.05	1,283.32	(83.73)	3,850.00
07300	Board Education	.00	43.75	43.75	25.00	175.00	150.00	525.00
07400	Storage Fees	30.00	30.00	.00	120.00	120.00	.00	360.00
07420	Property Taxes	.00	1.08	1.08	.00	4.32	4.32	13.00
07450	Collection Costs Expense	13.00	75.00	62.00	193.50	300.00	106.50	900.00
07890	Misc. Gen & Admin.	.00	12.50	12.50	.00	50.00	50.00	150.00
	General & Administrative	6,744.94	2,626.58	(4,118.36)	14,359.26	15,156.32	797.06	36,169.00
<b>Landscaping/Grounds</b>								
08510	Landscaping Contract.	370.00	.00	(370.00)	1,480.00	.00	(1,480.00)	.00
	Landscaping/Grounds	370.00	.00	(370.00)	1,480.00	.00	(1,480.00)	.00
<b>Personnel Expense</b>								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
<b>Utilities</b>								
08910	NVEnergy - Gas & Electric	137.54	140.00	2.46	574.21	560.00	(14.21)	1,680.00
08930	TMWA - Water	162.00	160.42	(1.58)	648.00	641.68	(6.32)	1,925.00

**Claridge Pointe HOA**  
Income/Expense Statement  
Period: 04/01/15 to 04/30/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
08990	Telephone	144.59	250.00	105.41	577.12	1,000.00	422.88	3,000.00
	Utilities	444.13	550.42	106.29	1,799.33	2,201.68	402.35	6,605.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	.00	52.17	52.17	.00	208.68	208.68	626.00
09020	Common Area Maintenance	.00	333.33	333.33	.00	1,333.32	1,333.32	4,000.00
09050	Gate Maintenance	139.82	41.67	(98.15)	229.82	166.68	(63.14)	500.00
09135	Outside Contractors	.00	.00	.00	800.00	.00	(800.00)	.00
09220	Snow Removal	.00	583.33	583.33	750.00	2,333.32	1,583.32	7,000.00
09860	Contingency	.00	174.58	174.58	.00	698.32	698.32	2,095.00
	Maintenance/Contract Ser	139.82	1,185.08	1,045.26	1,779.82	4,740.32	2,960.50	14,221.00
TOTAL EXPENSES		7,698.89	4,362.08	(3,336.81)	19,418.41	22,098.32	2,679.91	56,995.00
Current Year Net Income/(loss)		(2,519.89)	387.49	(2,907.38)	21,187.09	(3,100.04)	24,287.13	.00

**Claridge Pointe HOA**  
Reserve Income/Expense Statement  
Period: 04/01/15 to 04/30/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,500.00	3,500.00	.00	14,000.00	14,000.00	.00	42,000.00
05030	Reserves - Interest	27.31	53.75	(26.44)	104.59	215.00	(110.41)	645.00
	TOTAL INCOME	3,527.31	3,553.75	(26.44)	14,104.59	14,215.00	(110.41)	42,645.00
EXPENSES								
09906	Reserves - Reserve Study	.00	.00	.00	(1,700.00)	.00	1,700.00	.00
09910	Reserves - Asphalt	.00	65.08	65.08	.00	260.32	260.32	781.00
09926	Reserves - Signs	411.50	30.83	(380.67)	411.50	123.32	(288.18)	370.00
09935	Reserves - Landscape Project	.00	220.50	220.50	.00	882.00	882.00	2,646.00
09960	Reserves - Vehicle Access Sys	.00	322.00	322.00	.00	1,288.00	1,288.00	3,864.00
09965	Reserves - Painting	.00	486.67	486.67	.00	1,946.68	1,946.68	5,840.00
09985	Reserves - Golf Course/Adult	.00	220.50	220.50	.00	882.00	882.00	2,646.00
09986	Reserves - Utilities/Sewer Li	.00	364.17	364.17	.00	1,456.68	1,456.68	4,370.00
	TOTAL EXPENSES	411.50	1,709.75	1,298.25	(1,288.50)	6,839.00	8,127.50	20,517.00
	Current Year Net Income/(Loss)	3,115.81	1,844.00	1,271.81	15,393.09	7,376.00	8,017.09	22,128.00