

Claridge Pointe HOA
Balance Sheet
As of 10/31/15

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1011	Cash - Seacoast OP 9774	39,414.09			39,414.09
1040	Cash - Seacoast RS 9287		169,334.23		169,334.23
1211	Reserve - CD WF - 4033		10,450.45		10,450.45
1212	Reserves - CD WF 4074		10,450.45		10,450.45
1213	Reserves - CD WF 4082		10,450.45		10,450.45
1214	Reserves - CD WF 2985		10,305.80		10,305.80
1310	Assessments Receivable	490.00			490.00
1320	Violations/Fines Receiv.	4,391.44			4,391.44
1340	Late Fees Receivable	278.00			278.00
1350	Legal Fees Receivable	608.56			608.56
1600	Allowance for Doubtful Account	(4,200.00)			(4,200.00)
1620	Prepaid Expenses	2,277.83			2,277.83
	TOTAL ASSETS	43,259.92	210,991.38	.00	254,251.30
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable-Operating	6,719.64			6,719.64
3050	Unearned Income/Prebilling	5,791.44			5,791.44
	Subtotal Current Liab.	12,511.08	.00	.00	12,511.08
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
5520	Prior Years Profit/Loss	187,891.99			187,891.99
	Current Year Net Income/(Loss)	6,748.28	47,099.95	.00	53,848.23
	Subtotal Equity	194,640.27	47,099.95	.00	241,740.22
	TOTAL LIABILITIES & EQUITY	207,151.35	47,099.95	.00	254,251.30

To the best of our knowledge, the association is in compliance with paragraph b of subsection 2 of NRS 116.3115 and that the reserve funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement
Period: 10/01/15 to 10/31/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	8,080.00	8,080.00	.00	80,820.00	80,800.00	20.00	96,960.00
06320	-Allotment for Reserves	(3,500.00)	(3,500.00)	.00	(35,000.00)	(35,000.00)	.00	(42,000.00)
06321	- Additional Reserve Transfer	(20,000.00)	.00	(20,000.00)	(20,000.00)	.00	(20,000.00)	.00
06325	-Bad Debt/Uncollectible	.00	(41.67)	41.67	.00	(416.70)	416.70	(500.00)
06340	Late Fee Income	124.00	83.33	40.67	263.00	833.30	(570.30)	1,000.00
06345	NSF Income	.00	2.08	(2.08)	20.00	20.80	(.80)	25.00
06355	Fines/Violations	.00	8.33	(8.33)	800.00	83.30	716.70	100.00
06370	Collection Costs Reimbursable	.00	75.00	(75.00)	470.00	750.00	(280.00)	900.00
06380	Transfer Fee Income	300.00	41.67	258.33	1,500.00	416.70	1,083.30	500.00
06420	Other Income	.00	.83	(.83)	.00	8.30	(8.30)	10.00
06440	Remote Fees	.00	.00	.00	100.00	.00	100.00	.00
06930	Income - Charter Agreement	.00	.00	.00	20,200.00	.00	20,200.00	.00
	Subtotal Income	(14,996.00)	4,749.57	(19,745.57)	49,173.00	47,495.70	1,677.30	56,995.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,518.17	1,518.17	.00	15,181.70	15,181.70	.00	18,218.00
07020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	25.25	25.25	.00	252.50	252.50	303.00
07160	Legal Fees	1,378.00	83.33	(1,294.67)	2,242.56	833.30	(1,409.26)	1,000.00
07260	Postage & Copies/Office Suppl	105.98	516.67	410.69	3,687.73	5,166.70	1,478.97	6,200.00
07280	Insurance	332.38	320.83	(11.55)	3,353.33	3,208.30	(145.03)	3,850.00
07300	Board Education	.00	43.75	43.75	25.00	437.50	412.50	525.00
07400	Storage Fees	30.00	30.00	.00	300.00	300.00	.00	360.00
07420	Property Taxes	.00	1.08	1.08	.00	10.80	10.80	13.00
07450	Collection Costs Expense	.00	75.00	75.00	849.00	750.00	(99.00)	900.00
07890	Misc. Gen & Admin.	.00	12.50	12.50	57.00	125.00	68.00	150.00
	General & Administrative	3,364.53	2,626.58	(737.95)	30,346.32	30,915.80	569.48	36,169.00
Landscaping/Grounds								
	Landscaping/Grounds	.00	.00	.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	NVEnergy - Gas & Electric	131.51	140.00	8.49	1,376.08	1,400.00	23.92	1,680.00
08930	TMWA - Water	162.00	160.42	(1.58)	1,636.20	1,604.20	(32.00)	1,925.00

Claridge Pointe HOA

Income/Expense Statement

Period: 10/01/15 to 10/31/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
08990	Telephone	146.50	250.00	103.50	1,452.83	2,500.00	1,047.17	3,000.00
	Utilities	440.01	550.42	110.41	4,465.11	5,504.20	1,039.09	6,605.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	.00	52.17	52.17	50.00	521.70	471.70	626.00
09020	Common Area Maintenance	370.00	333.33	(36.67)	4,150.00	3,333.30	(816.70)	4,000.00
09050	Gate Maintenance	895.00	41.67	(853.33)	1,410.29	416.70	(993.59)	500.00
09135	Outside Contractors	453.00	.00	(453.00)	1,253.00	.00	(1,253.00)	.00
09220	Snow Removal	.00	583.33	583.33	750.00	5,833.30	5,083.30	7,000.00
09860	Contingency	.00	174.58	174.58	.00	1,745.80	1,745.80	2,095.00
	Maintenance/Contract Ser	1,718.00	1,185.08	(532.92)	7,613.29	11,850.80	4,237.51	14,221.00
TOTAL EXPENSES		5,522.54	4,362.08	(1,160.46)	42,424.72	48,270.80	5,846.08	56,995.00
Current Year Net Income/(loss)		(20,518.54)	387.49	(20,906.03)	6,748.28	(775.10)	7,523.38	.00

Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 10/01/15 to 10/31/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,500.00	3,500.00	.00	35,000.00	35,000.00	.00	42,000.00
05011	Reserves - Additional Deposit	20,000.00	.00	20,000.00	20,000.00	.00	20,000.00	.00
05030	Reserves - Interest	32.05	53.75	(21.70)	286.45	537.50	(251.05)	645.00
	TOTAL INCOME	23,532.05	3,553.75	19,978.30	55,286.45	35,537.50	19,748.95	42,645.00
EXPENSES								
09906	Reserves - Reserve Study	.00	.00	.00	(1,700.00)	.00	1,700.00	.00
09910	Reserves - Asphalt	.00	65.08	65.08	.00	650.80	650.80	781.00
09926	Reserves - Signs	.00	30.83	30.83	411.50	308.30	(103.20)	370.00
09935	Reserves - Landscape Project	.00	220.50	220.50	.00	2,205.00	2,205.00	2,646.00
09960	Reserves - Vehicle Access Sys	.00	322.00	322.00	.00	3,220.00	3,220.00	3,864.00
09965	Reserves - Painting	3,600.00	486.67	(3,113.33)	3,600.00	4,866.70	1,266.70	5,840.00
09985	Reserves - Golf Course/Adult	.00	220.50	220.50	.00	2,205.00	2,205.00	2,646.00
09986	Reserves - Utilities/Sewer Li	.00	364.17	364.17	5,875.00	3,641.70	(2,233.30)	4,370.00
	TOTAL EXPENSES	3,600.00	1,709.75	(1,890.25)	8,186.50	17,097.50	8,911.00	20,517.00
	Current Year Net Income/(Loss)	19,932.05	1,844.00	18,088.05	47,099.95	18,440.00	28,659.95	22,128.00