

Claridge Pointe HOA
 Balance Sheet
 As of 11/30/15

| Account | Description | Operating | Reserves | Other | Totals |
|---------------------------------|---------------------------------------|-------------------|-------------------|------------|-------------------|
| ASSETS | | | | | |
| 1011 | Cash - Seacoast OP 9774 | 30,888.98 | | | 30,888.98 |
| 1040 | Cash - Seacoast RS 9287 | | 169,269.56 | | 169,269.56 |
| 1211 | Reserve - CD WF - 4033 | | 10,450.45 | | 10,450.45 |
| 1212 | Reserves - CD WF 4074 | | 10,450.45 | | 10,450.45 |
| 1213 | Reserves - CD WF 4082 | | 10,450.45 | | 10,450.45 |
| 1214 | Reserves - CD WF 2985 | | 10,305.80 | | 10,305.80 |
| 1310 | Assessments Receivable | 681.00 | | | 681.00 |
| 1320 | Violations/Fines Receiv. | 4,691.44 | | | 4,691.44 |
| 1340 | Late Fees Receivable | 278.00 | | | 278.00 |
| 1350 | Legal Fees Receivable | 608.56 | | | 608.56 |
| 1600 | Allowance for Doubtful Account | (4,200.00) | | | (4,200.00) |
| 1620 | Prepaid Expenses | 1,945.45 | | | 1,945.45 |
| | TOTAL ASSETS | 34,893.43 | 210,926.71 | .00 | 245,820.14 |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES: | | | | | |
| 3010 | Accounts Payable-Operating | (4,751.18) | | | (4,751.18) |
| 3050 | Unearned Income/Prebilling | 5,591.44 | | | 5,591.44 |
| | Subtotal Current Liab. | 840.26 | .00 | .00 | 840.26 |
| RESERVES: | | | | | |
| | Subtotal Reserves | .00 | .00 | .00 | .00 |
| EQUITY: | | | | | |
| 5520 | Prior Years Profit/Loss | 187,891.99 | | | 187,891.99 |
| | Current Year Net Income/(Loss) | 6,452.61 | 50,635.28 | .00 | 57,087.89 |
| | Subtotal Equity | 194,344.60 | 50,635.28 | .00 | 244,979.88 |
| | TOTAL LIABILITIES & EQUITY | 195,184.86 | 50,635.28 | .00 | 245,820.14 |

To the best of our knowledge, the association is in compliance with paragraph b of subsection 2 of NRS 116.3115 and that the reserve funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement
Period: 11/01/15 to 11/30/15

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-------------------------------------|-------------------------------------|-----------------|-----------------|-------------------|------------------|------------------|-----------------|------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME: | | | | | | | | |
| 06310 | Assessment Income | 8,080.00 | 8,080.00 | .00 | 88,900.00 | 88,880.00 | 20.00 | 96,960.00 |
| 06320 | -Allotment for Reserves | (3,500.00) | (3,500.00) | .00 | (38,500.00) | (38,500.00) | .00 | (42,000.00) |
| 06321 | - Additional Reserve Transfer | .00 | .00 | .00 | (20,000.00) | .00 | (20,000.00) | .00 |
| 06325 | -Bad Debt/Uncollectible | .00 | (41.67) | 41.67 | .00 | (458.37) | 458.37 | (500.00) |
| 06340 | Late Fee Income | 124.00 | 83.33 | 40.67 | 387.00 | 916.63 | (529.63) | 1,000.00 |
| 06345 | NSF Income | .00 | 2.08 | (2.08) | 20.00 | 22.88 | (2.88) | 25.00 |
| 06355 | Fines/Violations | 300.00 | 8.33 | 291.67 | 1,100.00 | 91.63 | 1,008.37 | 100.00 |
| 06370 | Collection Costs Reimbursable | .00 | 75.00 | (75.00) | 470.00 | 825.00 | (355.00) | 900.00 |
| 06380 | Transfer Fee Income | .00 | 41.67 | (41.67) | 1,500.00 | 458.37 | 1,041.63 | 500.00 |
| 06420 | Other Income | .00 | .83 | (.83) | .00 | 9.13 | (9.13) | 10.00 |
| 06440 | Remote Fees | .00 | .00 | .00 | 100.00 | .00 | 100.00 | .00 |
| 06930 | Income - Charter Agreement | .00 | .00 | .00 | 20,200.00 | .00 | 20,200.00 | .00 |
| | Subtotal Income | 5,004.00 | 4,749.67 | 254.33 | 54,177.00 | 52,245.27 | 1,931.73 | 56,995.00 |
| EXPENSES | | | | | | | | |
| General & Administrative | | | | | | | | |
| 07010 | Management Fees | 1,518.17 | 1,518.17 | .00 | 16,699.87 | 16,699.87 | .00 | 18,218.00 |
| 07020 | Accounting Costs - CPA | .00 | .00 | .00 | 4,650.00 | 4,650.00 | .00 | 4,650.00 |
| 07140 | Sec of State/Ombudsman Costs | .00 | 25.25 | 25.25 | .00 | 277.75 | 277.75 | 303.00 |
| 07160 | Legal Fees | .00 | 83.33 | 83.33 | 2,242.56 | 916.63 | (1,325.93) | 1,000.00 |
| 07260 | Postage & Copies/Office Suppl | 1,375.61 | 516.67 | (858.94) | 5,063.34 | 5,683.37 | 620.03 | 6,200.00 |
| 07280 | Insurance | 332.38 | 320.83 | (11.55) | 3,685.71 | 3,529.13 | (156.58) | 3,850.00 |
| 07300 | Board Education | 425.00 | 43.75 | (381.25) | 450.00 | 481.25 | 31.25 | 525.00 |
| 07400 | Storage Fees | 30.00 | 30.00 | .00 | 330.00 | 330.00 | .00 | 360.00 |
| 07420 | Property Taxes | .00 | 1.08 | 1.08 | .00 | 11.88 | 11.88 | 13.00 |
| 07450 | Collection Costs Expense | .00 | 75.00 | 75.00 | 849.00 | 825.00 | (24.00) | 900.00 |
| 07890 | Misc. Gen & Admin. | .00 | 12.50 | 12.50 | 57.00 | 137.50 | 80.50 | 150.00 |
| | General & Administrative | 3,581.16 | 2,626.58 | (1,054.58) | 34,027.48 | 33,542.38 | (485.10) | 36,169.00 |
| Landscaping/Grounds | | | | | | | | |
| | Landscaping/Grounds | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| Personnel Expense | | | | | | | | |
| | Personnel Expense | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| Utilities | | | | | | | | |
| 08910 | NVEnergy - Gas & Electric | 135.18 | 140.00 | 4.82 | 1,511.26 | 1,540.00 | 28.74 | 1,680.00 |
| 08930 | TMWA - Water | 162.00 | 160.42 | (1.58) | 1,798.20 | 1,764.62 | (33.58) | 1,925.00 |

Claridge Pointe HOA

Income/Expense Statement
Period: 11/01/15 to 11/30/15

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|--------------------------------|--------------------------|----------------|----------|----------|--------------|-----------|------------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 08990 | Telephone | 146.55 | 250.00 | 103.45 | 1,599.38 | 2,750.00 | 1,150.62 | 3,000.00 |
| | Utilities | 443.73 | 550.42 | 106.69 | 4,908.84 | 6,054.62 | 1,145.78 | 6,605.00 |
| Maintenance/Contract Serv | | | | | | | | |
| 09005 | Maintenance Supplies | 4.78 | 52.17 | 47.39 | 54.78 | 573.87 | 519.09 | 626.00 |
| 09020 | Common Area Maintenance | 370.00 | 333.33 | (36.67) | 4,520.00 | 3,666.63 | (853.37) | 4,000.00 |
| 09050 | Gate Maintenance | .00 | 41.67 | 41.67 | 1,410.29 | 458.37 | (951.92) | 500.00 |
| 09135 | Outside Contractors | .00 | .00 | .00 | 1,253.00 | .00 | (1,253.00) | .00 |
| 09220 | Snow Removal | 800.00 | 583.33 | (216.67) | 1,550.00 | 6,416.63 | 4,866.63 | 7,000.00 |
| 09860 | Contingency | .00 | 174.58 | 174.58 | .00 | 1,920.38 | 1,920.38 | 2,095.00 |
| | Maintenance/Contract Ser | 1,174.78 | 1,185.08 | 10.30 | 8,788.07 | 13,035.88 | 4,247.81 | 14,221.00 |
| TOTAL EXPENSES | | 5,299.67 | 4,362.08 | (937.59) | 47,724.39 | 52,632.88 | 4,908.49 | 56,995.00 |
| Current Year Net Income/(loss) | | (295.67) | 387.49 | (683.16) | 6,452.61 | (387.61) | 6,840.22 | .00 |

Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 11/01/15 to 11/30/15

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-----------------|---------------------------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | | |
| 05010 | Reserves - Deposit from Opera | 3,500.00 | 3,500.00 | .00 | 38,500.00 | 38,500.00 | .00 | 42,000.00 |
| 05011 | Reserves - Additional Deposit | .00 | .00 | .00 | 20,000.00 | .00 | 20,000.00 | .00 |
| 05030 | Reserves - Interest | 35.33 | 53.75 | (18.42) | 321.78 | 591.25 | (269.47) | 645.00 |
| | TOTAL INCOME | 3,535.33 | 3,553.75 | (18.42) | 58,821.78 | 39,091.25 | 19,730.53 | 42,645.00 |
| EXPENSES | | | | | | | | |
| 09906 | Reserves - Reserve Study | .00 | .00 | .00 | (1,700.00) | .00 | 1,700.00 | .00 |
| 09910 | Reserves - Asphalt | .00 | 65.08 | 65.08 | .00 | 715.88 | 715.88 | 781.00 |
| 09926 | Reserves - Signs | .00 | 30.83 | 30.83 | 411.50 | 339.13 | (72.37) | 370.00 |
| 09935 | Reserves - Landscape Project | .00 | 220.50 | 220.50 | .00 | 2,425.50 | 2,425.50 | 2,646.00 |
| 09960 | Reserves - Vehicle Access Sys | .00 | 322.00 | 322.00 | .00 | 3,542.00 | 3,542.00 | 3,864.00 |
| 09965 | Reserves - Painting | .00 | 486.67 | 486.67 | 3,600.00 | 5,353.37 | 1,753.37 | 5,840.00 |
| 09985 | Reserves- Golf Course/Rec Are | .00 | 220.50 | 220.50 | .00 | 2,425.50 | 2,425.50 | 2,646.00 |
| 09986 | Reserves - Utilities/Sewer Li | .00 | 364.17 | 364.17 | 5,875.00 | 4,005.87 | (1,869.13) | 4,370.00 |
| | TOTAL EXPENSES | .00 | 1,709.75 | 1,709.75 | 8,186.50 | 18,807.25 | 10,620.75 | 20,517.00 |
| | Current Year Net Income/(Loss) | 3,535.33 | 1,844.00 | 1,691.33 | 50,635.28 | 20,284.00 | 30,351.28 | 22,128.00 |