

Claridge Pointe HOA
 Balance Sheet
 As of 03/31/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1011	Cash - Seacoast OP 9774	9,183.15			9,183.15
1040	Cash - Seacoast RS 9287		182,807.18		182,807.18
1211	Reserve - CD WF - 4033		10,609.24		10,609.24
1212	Reserves - CD WF 4074		10,609.24		10,609.24
1213	Reserves - CD WF 4082		10,609.24		10,609.24
1214	Reserves - CD WF 2985		10,462.39		10,462.39
1310	Assessments Receivable	554.00			554.00
1320	Violations/Fines Receiv.	5,666.44			5,666.44
1340	Late Fees Receivable	124.00			124.00
1350	Legal Fees Receivable	608.56			608.56
1360	Misc. Owner Receivables	50.00			50.00
1600	Allowance for Doubtful Account	(5,400.00)			(5,400.00)
1620	Prepaid Expenses	3,351.20			3,351.20
	TOTAL ASSETS	14,137.35	225,097.29	.00	239,234.64
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable-Operating	(1,316.82)			(1,316.82)
3050	Unearned Income/Prebilling	10,982.22			10,982.22
	Subtotal Current Liab.	9,665.40	.00	.00	9,665.40
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
5520	Prior Years Profit/Loss	245,723.04			245,723.04
	Current Year Net Income/(Loss)	(26,558.32)	10,404.52	.00	(16,153.80)
	Subtotal Equity	219,164.72	10,404.52	.00	229,569.24
	TOTAL LIABILITIES & EQUITY	228,830.12	10,404.52	.00	239,234.64
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To the best of our knowledge, the association is in compliance with paragraph b of subsection 2 of NRS 116.3115 and that the reserve funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement
Period: 03/01/16 to 03/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	8,312.00	8,282.00	30.00	24,876.00	24,846.00	30.00	99,384.00
06320	-Allotment for Reserves	(3,750.00)	(3,750.00)	.00	(11,250.00)	(11,250.00)	.00	(45,000.00)
06325	-Bad Debt/Uncollectible	.00	(41.67)	41.67	.00	(125.01)	125.01	(500.00)
06340	Late Fee Income	(30.00)	83.33	(113.33)	(88.00)	249.99	(337.99)	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	6.24	(6.24)	25.00
06355	Fines/Violations	75.00	8.33	66.67	750.00	24.99	725.01	100.00
06360	Misc. Owner Reimbursement	50.00	.00	50.00	50.00	.00	50.00	.00
06370	Collection Costs Reimbursable	.00	75.00	(75.00)	.00	225.00	(225.00)	900.00
06380	Transfer Fee Income	150.00	41.67	108.33	150.00	125.01	24.99	500.00
06420	Other Income	.00	76.25	(76.25)	.00	228.75	(228.75)	915.00
	Subtotal Income	4,807.00	4,776.99	30.01	14,488.00	14,330.97	157.03	57,324.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,598.53	1,518.17	(80.36)	4,745.59	4,554.51	(191.08)	18,218.00
07020	Accounting Costs - CPA	.00	4,660.00	4,660.00	250.00	4,660.00	4,410.00	4,660.00
07140	Sec of State/Ombudsman Costs	.00	25.25	25.25	.00	75.75	75.75	303.00
07160	Legal Fees	877.14	83.33	(793.81)	1,354.14	249.99	(1,104.15)	1,000.00
07260	Postage & Copies/Office Suppl	370.25	516.67	146.42	994.98	1,550.01	555.03	6,200.00
07280	Insurance	500.11	320.83	(179.28)	1,403.23	962.49	(440.74)	3,850.00
07300	Board Education	25.00	43.75	18.75	50.00	131.25	81.25	525.00
07400	Storage Fees	30.00	30.00	.00	90.00	90.00	.00	360.00
07420	Property Taxes	.00	1.08	1.08	.00	3.24	3.24	13.00
07430	Federal Income Tax	7,947.00	.00	(7,947.00)	7,947.00	.00	(7,947.00)	.00
07450	Collection Costs Expense	.00	75.00	75.00	.00	225.00	225.00	900.00
07890	Misc. Gen & Admin.	.00	12.50	12.50	142.50	37.50	(105.00)	150.00
	General & Administrative	11,348.03	7,286.58	(4,061.45)	16,977.44	12,539.74	(4,437.70)	36,179.00
Landscaping/Grounds								
08510	Landscaping Contract.	1,494.00	.00	(1,494.00)	1,494.00	.00	(1,494.00)	.00
	Landscaping/Grounds	1,494.00	.00	(1,494.00)	1,494.00	.00	(1,494.00)	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	NVEnergy - Gas & Electric	136.06	140.00	3.94	479.49	420.00	(59.49)	1,680.00
08930	TMWA - Water	162.00	162.00	.00	324.00	486.00	162.00	1,944.00

Claridge Pointe HOA

Income/Expense Statement
 Period: 03/01/16 to 03/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
08990	Telephone	393.41	145.42	(247.99)	539.89	436.26	(103.63)	1,745.00
	Utilities	691.47	447.42	(244.05)	1,343.38	1,342.26	(1.12)	5,369.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	23.48	52.17	28.69	23.48	156.51	133.03	626.00
09020	Common Area Maintenance	5,438.75	890.00	(4,548.75)	6,672.75	2,670.00	(4,002.75)	10,680.00
09050	Gate Maintenance	7,067.02	83.33	(6,983.69)	8,529.02	249.99	(8,279.03)	1,000.00
09220	Snow Removal	756.25	250.00	(506.25)	6,006.25	750.00	(5,256.25)	3,000.00
09860	Contingency	.00	39.17	39.17	.00	117.51	117.51	470.00
	Maintenance/Contract Ser	13,285.50	1,314.67	(11,970.83)	21,231.50	3,944.01	(17,287.49)	15,776.00
TOTAL EXPENSES		26,819.00	9,048.67	(17,770.33)	41,046.32	17,826.01	(23,220.31)	57,324.00
Current Year Net Income/(loss)		(22,012.00)	(4,271.68)	(17,740.32)	(26,558.32)	(3,495.04)	(23,063.28)	.00
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Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 03/01/16 to 03/31/16

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,750.00	3,750.00	.00	11,250.00	11,250.00	.00	45,000.00
05030	Reserves - Interest	38.19	76.33	(38.14)	110.28	228.99	(118.71)	916.00
05040	Reserves - Change in Value	.00	.00	.00	37.56	.00	37.56	.00
	TOTAL INCOME	3,788.19	3,826.33	(38.14)	11,397.84	11,478.99	(81.15)	45,916.00
EXPENSES								
09906	Reserves - Reserve Stuty	.00	41.67	41.67	.00	125.01	125.01	500.00
09910	Reserves - Asphalt	.00	67.08	67.08	.00	201.24	201.24	805.00
09915	Reserves - Access Maint/Repai	993.32	257.50	(735.82)	993.32	772.50	(220.82)	3,090.00
09926	Reserves - Signs	.00	31.83	31.83	.00	95.49	95.49	382.00
09935	Reserves - Landscape Project	.00	227.17	227.17	.00	681.51	681.51	2,726.00
09985	Reserves- Golf Course/Rec Are	.00	440.17	440.17	.00	1,320.51	1,320.51	5,282.00
	TOTAL EXPENSES	993.32	1,065.42	72.10	993.32	3,196.26	2,202.94	12,785.00
	Current Year Net Income/(Loss)	2,794.87	2,760.91	33.96	10,404.52	8,282.73	2,121.79	33,131.00
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