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Claridge Pointe HOA

Balance Sheet

As of 05/31/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1011	Cash - Seacoast OP 9774	10,557.53			10,557.53
1040	Cash - Seacoast RS 9287		162,802.97		162,802.97
1211	Reserve - CD WF - 4033		10,658.24		10,658.24
1212	Reserves - CD WF 4074		10,658.24		10,658.24
1213	Reserves - CD WF 4082		10,658.24		10,658.24
1214	Reserves - CD WF 2985		10,510.71		10,510.71
1310	Assessments Receivable	625.00			625.00
1340	Late Fees Receivable	155.00			155.00
1620	Prepaid Expenses	2,926.80			2,926.80
2600	Funds In Transit Operating	10,000.00			10,000.00
2601	Funds In Transit Reserves		25,000.00		25,000.00
	TOTAL ASSETS	24,264.33	230,288.40	.00	254,552.73
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3050	Unearned Income/Prebiling	9,220.22			9,220.22
	Subtotal Current Liab.	9,220.22	.00	.00	9,220.22
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
5520	Prior Years Profit/Loss	251,123.04			251,123.04
	Current Year Net Income/(Loss)	(22,379.48)	16,588.95	.00	(5,790.53)
	Subtotal Equity	228,743.56	16,588.95	.00	245,332.51
	TOTAL LIABILITIES & EQUITY	237,963.78	16,588.95	.00	254,552.73

Claridge Pointe HOA

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Income/Expense Statement

Period: 05/01/16 to 05/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	8,282.00	8,282.00	.00	41,410.00	41,410.00	.00	99,384.00
06320	-Allotment for Reserves	(3,750.00)	(3,750.00)	.00	(18,750.00)	(18,750.00)	.00	(45,000.00)
06325	-Bad Debt/Uncollectible	.00	(41.67)	41.67	.00	(208.35)	208.35	(500.00)
06340	Late Fee Income	31.00	83.33	(52.33)	97.00	416.65	(319.65)	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	10.40	(10.40)	25.00
06350	Legal Fees Reimbursement	.00	.00	.00	1,542.50	.00	1,542.50	.00
06355	Fines/Violations	.00	8.33	(8.33)	750.00	41.65	708.35	100.00
06360	Misc. Owner Reimbursement	.00	.00	.00	50.00	.00	50.00	.00
06370	Collection Costs Reimbursable	.00	75.00	(75.00)	.00	375.00	(375.00)	900.00
06380	Transfer Fee Income	300.00	41.67	258.33	600.00	208.35	391.65	500.00
06420	Other Income	.00	76.25	(76.25)	.00	381.25	(381.25)	915.00
	Subtotal Income	4,063.00	4,776.99	86.01	25,699.50	23,884.95	1,814.55	57,324.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,548.53	1,518.17	(30.36)	7,842.65	7,590.85	(251.80)	18,218.00
07020	Accounting Costs - CPA	.00	.00	.00	250.00	4,660.00	4,410.00	4,660.00
07140	Sec of State/Ombudsman Costs	.00	25.25	25.25	.00	126.25	126.25	303.00
07160	Legal Fees	.00	83.33	83.33	1,409.14	416.65	(992.49)	1,000.00
07260	Postage & Copies/Office Suppl	429.57	516.67	87.10	1,556.14	2,583.35	1,027.21	6,200.00
07280	Insurance	1,233.10	320.83	(912.27)	3,086.63	1,604.15	(1,482.48)	3,850.00
07300	Board Education	.00	43.75	43.75	50.00	218.75	168.75	525.00
07400	Storage Fees	30.00	30.00	.00	150.00	150.00	.00	360.00
07420	Property Taxes	.00	1.08	1.08	.00	5.40	5.40	13.00
07430	Federal Income Tax	.00	.00	.00	7,947.00	.00	(7,947.00)	.00
07450	Collection Costs Expense	.00	75.00	75.00	150.00	375.00	225.00	900.00
07890	Misc. Gen & Admin.	.00	12.50	12.50	142.50	62.50	(80.00)	150.00
	General & Administrative	3,241.20	2,626.58	(614.62)	22,584.06	17,792.90	(4,791.16)	36,179.00
Landscaping/Grounds								
08510	Landscaping Contract	.00	.00	.00	1,992.00	.00	(1,992.00)	.00
	Landscaping/Grounds	.00	.00	.00	1,992.00	.00	(1,992.00)	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	NVEnergy - Gas & Electric	.00	140.00	140.00	611.56	700.00	88.44	1,680.00

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Income/Expense Statement

Period: 05/01/16 to 05/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
08930	TMWA - Water	.00	162.00	162.00	486.00	810.00	324.00	1,944.00
08990	Telephone	45.86	145.42	99.56	733.55	727.10	(6.45)	1,745.00
	Utilities	45.86	447.42	401.56	1,831.11	2,237.10	405.99	5,369.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	39.84	52.17	12.33	113.79	260.85	147.06	626.00
09020	Common Area Maintenance	.00	890.00	890.00	7,022.75	4,450.00	(2,572.75)	10,680.00
09050	Gate Maintenance	.00	83.33	83.33	8,529.02	416.65	(8,112.37)	1,000.00
09220	Snow Removal	.00	250.00	250.00	6,006.25	1,250.00	(4,756.25)	3,000.00
09860	Contingency	.00	39.17	39.17	.00	195.85	195.85	470.00
	Maintenance/Contract Ser	39.84	1,314.67	1,274.83	21,671.81	6,573.35	(15,098.46)	15,776.00
TOTAL EXPENSES		3,326.90	4,388.67	1,061.77	48,078.98	26,603.35	(21,475.63)	57,324.00
Current Year Net Income/(loss)		1,536.10	388.32	1,147.78	(22,379.48)	(2,718.40)	(19,661.08)	.00

Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 05/01/16 to 05/31/16

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,750.00	3,750.00	.00	18,750.00	18,750.00	.00	45,000.00
05011	Reserves - Additional Deposit	7.02	.00	7.02	7.02	.00	7.02	.00
05030	Reserves - Interest	39.39	76.33	(36.94)	187.37	381.65	(194.28)	916.00
05040	Reserves - Change in Value	48.51	.00	48.51	232.88	.00	232.88	.00
	TOTAL INCOME	3,844.92	3,826.33	18.59	19,177.27	19,131.65	45.62	45,916.00
EXPENSES								
09906	Reserves - Reserve Study	.00	41.67	41.67	.00	208.35	208.35	500.00
09910	Reserves - Asphalt	.00	67.08	67.08	1,595.00	335.40	(1,259.60)	805.00
09915	Reserves - Access Maint/Repair	.00	257.50	257.50	993.32	1,287.50	294.18	3,090.00
09926	Reserves - Signs	.00	31.83	31.83	.00	159.15	159.15	382.00
09935	Reserves - Landscape Project	.00	227.17	227.17	.00	1,135.85	1,135.85	2,726.00
09985	Reserves- Golf Course/Rec Area	.00	440.17	440.17	.00	2,200.85	2,200.85	5,282.00
	TOTAL EXPENSES	.00	1,065.42	1,065.42	2,588.32	5,327.10	2,738.78	12,785.00
	Current Year Net Income/(Loss)	3,844.92	2,760.91	1,084.01	16,588.95	13,804.55	2,784.40	33,131.00