



Paula Ritter

Nevada Certified Provisional Community Manager

Balance Sheet Report Claridge Pointe

As of June 30, 2016

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	16,246.30	0.00	0.00	16,246.30
1010 - Seacoast Commerce#9774	10,557.53	0.00	0.00	10,557.53
1650 - Due To/From Reserves	(3,750.00)	0.00	0.00	(3,750.00)
Total Operating Funds	23,053.83	0.00	0.00	23,053.83
Reserve Funds				
1310 - Seacoast Commerce #9287	0.00	162,836.43	0.00	162,836.43
1325 - MOB RSRV#5392	0.00	25,003.08	0.00	25,003.08
1350 - Weels Fargo CD#4033	0.00	10,658.24	0.00	10,658.24
1351 - Wells Fargo CD#4074	0.00	10,658.24	0.00	10,658.24
1352 - Wells Fargo CD#4082	0.00	10,658.24	0.00	10,658.24
1353 - Wells Fargo CD#2985	0.00	10,510.71	0.00	10,510.71
1651 - Due To/From Operating	0.00	3,750.00	0.00	3,750.00
Total Reserve Funds	0.00	234,074.94	0.00	234,074.94
Accounts Receivable				
1500 - Residential Assessments Receivable	1,323.00	0.00	0.00	1,323.00
Total Accounts Receivable	1,323.00	0.00	0.00	1,323.00
Prepaid Expenses				
1640 - Other Prepaid Expenses	2,605.80	0.00	0.00	2,605.80
Total Prepaid Expenses	2,605.80	0.00	0.00	2,605.80
Total Assets	26,982.63	234,074.94	0.00	261,057.57
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	965.45	0.00	0.00	965.45
Total Accrued Expenses	965.45	0.00	0.00	965.45

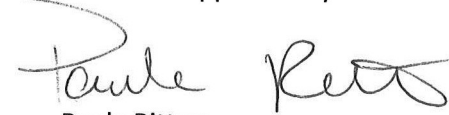
Balance Sheet Report

Claridge Pointe

As of June 30, 2016

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	8,927.22	0.00	0.00	8,927.22
Total Prepaid Assessments	8,927.22	0.00	0.00	8,927.22
Total Liabilities	9,892.67	0.00	0.00	9,892.67
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	37,423.59	213,699.45	0.00	251,123.04
Total Owners Equity - Prior Years	37,423.59	213,699.45	0.00	251,123.04
Total Owners' Equity	37,423.59	213,699.45	0.00	251,123.04
Net Income / (Loss)	(20,333.63)	20,375.49	0.00	41.86
Total Liabilities and Equity	26,982.63	234,074.94	0.00	261,057.57

The association is in compliance with paragraph (b) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.



Paula Ritter

Nevada Certified Provisional Community Manager

Income Statement Report Claridge Pointe Operating

June 01, 2016 thru June 30, 2016

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Residential Assessments	8,282.00	8,282.00	0.00	49,692.00	49,692.00	0.00	99,384.00	49,692.00
4025 - Reserve Assessments	(3,750.00)	(3,750.00)	0.00	(22,500.00)	(22,500.00)	0.00	(45,000.00)	(22,500.00)
Total Assessment Income	4,532.00	4,532.00	0.00	27,192.00	27,192.00	0.00	54,384.00	27,192.00
User Fee Income								
4266 - Transfer Processing Fee	0.00	42.00	(42.00)	600.00	250.00	350.00	500.00	(100.00)
Total User Fee Income	0.00	42.00	(42.00)	600.00	250.00	350.00	500.00	(100.00)
Collections Income								
4700 - Collection Processing Fees	0.00	75.00	(75.00)	0.00	450.00	(450.00)	900.00	900.00
4705 - NSF Service Fees	0.00	3.00	(3.00)	0.00	13.00	(13.00)	25.00	25.00
4710 - Late Fees & Interest	0.00	83.00	(83.00)	97.00	500.00	(403.00)	1,000.00	903.00
4720 - Legal Reimbursements	0.00	0.00	0.00	1,542.50	0.00	1,542.50	0.00	(1,542.50)
Total Collections Income	0.00	161.00	(161.00)	1,639.50	963.00	676.50	1,925.00	285.50
Other Income								
4810 - Compliance Fines	0.00	8.00	(8.00)	750.00	50.00	700.00	100.00	(650.00)
4835 - Miscellaneous Income	0.00	77.00	(77.00)	50.00	458.00	(408.00)	915.00	865.00
Total Other Income	0.00	85.00	(85.00)	800.00	508.00	292.00	1,015.00	215.00
Investment Income								
4900 - Interest Earned - Operating Accounts	0.30	0.00	0.30	0.30	0.00	0.30	0.00	(0.30)
Total Investment Income	0.30	0.00	0.30	0.30	0.00	0.30	0.00	(0.30)
Total Operating Income	4,532.30	4,820.00	(287.70)	30,231.80	28,913.00	1,318.80	57,824.00	27,592.20
Expense								
Administrative								
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
5045 - Dues & Subscriptions	0.00	44.00	(44.00)	50.00	263.00	(213.00)	525.00	475.00
5090 - Office Supplies	0.00	12.00	(12.00)	142.50	75.00	67.50	150.00	7.50

Income Statement Report

Claridge Pointe

Operating

June 01, 2016 thru June 30, 2016

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5100 - Records Storage	0.00	30.00	(30.00)	150.00	180.00	(30.00)	360.00	210.00
Total Administrative	0.00	128.00	(128.00)	342.50	768.00	(425.50)	1,535.00	1,192.50
Communications								
5215 - Postage	109.25	517.00	(407.75)	1,665.39	3,100.00	(1,434.61)	6,200.00	4,534.61
Total Communications	109.25	517.00	(407.75)	1,665.39	3,100.00	(1,434.61)	6,200.00	4,534.61
Insurance								
5400 - Insurance Premiums	321.00	321.00	0.00	3,407.63	1,925.00	1,482.63	3,850.00	442.37
Total Insurance	321.00	321.00	0.00	3,407.63	1,925.00	1,482.63	3,850.00	442.37
Utilities								
6000 - Electric/Gas Service	129.32	140.00	(10.68)	740.88	840.00	(99.12)	1,680.00	939.12
6025 - Water Service	162.00	162.00	0.00	648.00	972.00	(324.00)	1,944.00	1,296.00
6050 - Telephone Service	146.38	146.00	0.38	879.93	873.00	6.93	1,745.00	865.07
Total Utilities	437.70	448.00	(10.30)	2,268.81	2,685.00	(416.19)	5,369.00	3,100.19
Landscaping								
6100 - Grounds & Landscaping - Contract	0.00	0.00	0.00	1,992.00	0.00	1,992.00	0.00	(1,992.00)
Total Landscaping	0.00	0.00	0.00	1,992.00	0.00	1,992.00	0.00	(1,992.00)
Operations								
6300 - Permits & Licenses	60.00	26.00	34.00	60.00	152.00	(92.00)	303.00	243.00
Total Operations	60.00	26.00	34.00	60.00	152.00	(92.00)	303.00	243.00
Repair & Maintenance								
6595 - Gate & Monument Repair & Maintena	0.00	83.00	(83.00)	8,529.02	500.00	8,029.02	1,000.00	(7,529.02)
6600 - General Repair & Maintenance	0.00	890.00	(890.00)	7,022.75	5,340.00	1,682.75	10,680.00	3,657.25
6750 - Snow Removal & Supplies	0.00	250.00	(250.00)	6,006.25	1,500.00	4,506.25	3,000.00	(3,006.25)
6795 - Other Supplies/Repair & Maintenance	0.00	52.00	(52.00)	113.79	313.00	(199.21)	626.00	512.21
Total Repair & Maintenance	0.00	1,275.00	(1,275.00)	21,671.81	7,653.00	14,018.81	15,306.00	(6,365.81)

Income Statement Report
Claridge Pointe
Operating

June 01, 2016 thru June 30, 2016

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	388.00	(388.00)	250.00	2,330.00	(2,080.00)	4,660.00	4,410.00
7020 - Legal Services	358.50	83.00	275.50	1,767.64	500.00	1,267.64	1,000.00	(767.64)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	150.00	450.00	(300.00)	900.00	750.00
7040 - Management Fees	1,200.00	1,518.00	(318.00)	9,042.65	9,109.00	(66.35)	18,218.00	9,175.35
Total Professional Services	1,558.50	2,064.00	(505.50)	11,210.29	12,389.00	(1,178.71)	24,778.00	13,567.71
Taxes								
9000 - Federal Income Tax	0.00	0.00	0.00	7,947.00	0.00	7,947.00	0.00	(7,947.00)
9015 - Property/Real Estate Tax	0.00	2.00	(2.00)	0.00	7.00	(7.00)	13.00	13.00
Total Taxes	0.00	2.00	(2.00)	7,947.00	7.00	7,940.00	13.00	(7,934.00)
Other Expenses								
9100 - Other Expenses	0.00	39.00	(39.00)	0.00	235.00	(235.00)	470.00	470.00
Total Other Expenses	0.00	39.00	(39.00)	0.00	235.00	(235.00)	470.00	470.00
Total Operating Expense	2,486.45	4,820.00	(2,333.55)	50,565.43	28,914.00	21,651.43	57,824.00	7,258.57
Total Operating Income / (Loss)	2,045.85	0.00	2,045.85	(20,333.63)	(1.00)	(20,332.63)	0.00	20,333.63

The association is in compliance with paragraph (b) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.



Paula Ritter

Nevada Certified Provisional Community Manager

Income Statement Report Claridge Pointe Reserves

June 01, 2016 thru June 30, 2016

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment Income								
4025 - Reserve Assessments	3,750.00	3,750.00	0.00	22,500.00	22,500.00	0.00	45,000.00	22,500.00
Total Assessment Income	3,750.00	3,750.00	0.00	22,500.00	22,500.00	0.00	45,000.00	22,500.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	36.54	76.00	(39.46)	463.81	458.00	5.81	916.00	452.19
Total Investment Income	36.54	76.00	(39.46)	463.81	458.00	5.81	916.00	452.19
Total Reserves Income	3,786.54	3,826.00	(39.46)	22,963.81	22,958.00	5.81	45,916.00	22,952.19
<u>Expense</u>								
Administrative								
5105 - Reserve Studies	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
Total Administrative	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
Reserve Expenses								
9826 - Common Area Expenses	0.00	440.00	(440.00)	2,588.32	2,641.00	(52.68)	5,282.00	2,693.68
9852 - Entry Gate	0.00	257.00	(257.00)	0.00	1,545.00	(1,545.00)	3,090.00	3,090.00
9886 - Landscape Expenses	0.00	227.00	(227.00)	0.00	1,363.00	(1,363.00)	2,726.00	2,726.00
9916 - Paved Surfaces Expenses	0.00	68.00	(68.00)	0.00	403.00	(403.00)	805.00	805.00
9946 - Signs Expenses	0.00	32.00	(32.00)	0.00	191.00	(191.00)	382.00	382.00
Total Reserve Expenses	0.00	1,024.00	(1,024.00)	2,588.32	6,143.00	(3,554.68)	12,285.00	9,696.68
Total Reserves Expense	0.00	1,066.00	(1,066.00)	2,588.32	6,393.00	(3,804.68)	12,785.00	10,196.68
Total Reserves Income / (Loss)	3,786.54	2,760.00	1,026.54	20,375.49	16,565.00	3,810.49	33,131.00	12,755.51
Total Association Net Income / (Loss)	5,832.39	2,760.00	3,072.39	41.86	16,564.00	(16,522.14)	33,131.00	33,089.14

The association is in compliance with paragraph (b) of subsection 2 of NRS 116.3115. The Reserve funds have not been used for daily maintenance.