

**Balance Sheet Report**  
**Claridge Pointe**  
As of September 30, 2016

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<b>Assets</b>				
<b>Operating Funds</b>				
1000 - MOB OPER#1877	11,153.52	0.00	0.00	11,153.52
1010 - Seacoast Commerce#9774	10,557.53	0.00	0.00	10,557.53
<b>Total Operating Funds</b>	<b>21,711.05</b>	<b>0.00</b>	<b>0.00</b>	<b>21,711.05</b>
<b>Reserve Funds</b>				
1310 - Seacoast Commerce #9287	0.00	162,902.25	0.00	162,902.25
1325 - MOB RSRV#5392	0.00	30,278.50	0.00	30,278.50
1350 - Weels Fargo CD#4033	0.00	10,658.24	0.00	10,658.24
1351 - Wells Fargo CD#4074	0.00	10,658.24	0.00	10,658.24
1352 - Wells Fargo CD#4082	0.00	10,658.24	0.00	10,658.24
1353 - Wells Fargo CD#2985	0.00	10,510.71	0.00	10,510.71
<b>Total Reserve Funds</b>	<b>0.00</b>	<b>235,666.18</b>	<b>0.00</b>	<b>235,666.18</b>
<b>Accounts Receivable</b>				
1500 - Residential Assessments Receivable	1,924.00	0.00	0.00	1,924.00
<b>Total Accounts Receivable</b>	<b>1,924.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,924.00</b>
<b>Prepaid Expenses</b>				
1640 - Other Prepaid Expenses	1,963.80	0.00	0.00	1,963.80
<b>Total Prepaid Expenses</b>	<b>1,963.80</b>	<b>0.00</b>	<b>0.00</b>	<b>1,963.80</b>
<b>Other Current Assets</b>				
1799 - Clearing Account	328.00	0.00	0.00	328.00
<b>Total Other Current Assets</b>	<b>328.00</b>	<b>0.00</b>	<b>0.00</b>	<b>328.00</b>
<b>Total Assets</b>	<b>25,926.85</b>	<b>235,666.18</b>	<b>0.00</b>	<b>261,593.03</b>

**Balance Sheet Report**  
**Claridge Pointe**  
As of September 30, 2016

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<b><u>Liabilities</u></b>				
<b>Accrued Expenses</b>				
2395 - Other Accrued Expenses	1,318.25	0.00	0.00	1,318.25
<b>Total Accrued Expenses</b>	<b>1,318.25</b>	<b>0.00</b>	<b>0.00</b>	<b>1,318.25</b>
<b>Prepaid Assessments</b>				
2550 - Prepaid Assessments	7,190.22	0.00	0.00	7,190.22
<b>Total Prepaid Assessments</b>	<b>7,190.22</b>	<b>0.00</b>	<b>0.00</b>	<b>7,190.22</b>
<b>Total Liabilities</b>	<b>8,508.47</b>	<b>0.00</b>	<b>0.00</b>	<b>8,508.47</b>
<b><u>Owners' Equity</u></b>				
<b>Owners Equity - Prior Years</b>				
3000 - Owners Equity - Prior Years	37,423.59	213,699.45	0.00	251,123.04
<b>Total Owners Equity - Prior Years</b>	<b>37,423.59</b>	<b>213,699.45</b>	<b>0.00</b>	<b>251,123.04</b>
<b>Total Owners' Equity</b>	<b>37,423.59</b>	<b>213,699.45</b>	<b>0.00</b>	<b>251,123.04</b>
<b>Net Income / (Loss)</b>	<b>(20,005.21)</b>	<b>21,966.73</b>	<b>0.00</b>	<b>1,961.52</b>
<b>Total Liabilities and Equity</b>	<b>25,926.85</b>	<b>235,666.18</b>	<b>0.00</b>	<b>261,593.03</b>

# Income Statement Report

## Claridge Pointe

### Operating

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	8,282.00	8,282.00	0.00	74,538.00	74,538.00	0.00	99,384.00	24,846.00
4025 - Reserve Assessments	(3,750.00)	(3,750.00)	0.00	(33,750.00)	(33,750.00)	0.00	(45,000.00)	(11,250.00)
<b>Total Assessment Income</b>	<b>4,532.00</b>	<b>4,532.00</b>	<b>0.00</b>	<b>40,788.00</b>	<b>40,788.00</b>	<b>0.00</b>	<b>54,384.00</b>	<b>13,596.00</b>
<b>User Fee Income</b>								
4265 - Account Processing Fees	350.00	0.00	350.00	350.00	0.00	350.00	0.00	(350.00)
4266 - Transfer Processing Fee	0.00	42.00	(42.00)	600.00	375.00	225.00	500.00	(100.00)
<b>Total User Fee Income</b>	<b>350.00</b>	<b>42.00</b>	<b>308.00</b>	<b>950.00</b>	<b>375.00</b>	<b>575.00</b>	<b>500.00</b>	<b>(450.00)</b>
<b>Collections Income</b>								
4700 - Collection Fees	0.00	75.00	(75.00)	1,542.50	675.00	867.50	900.00	(642.50)
4705 - NSF Service Fees	0.00	2.00	(2.00)	0.00	19.00	(19.00)	25.00	25.00
4710 - Late Fees & Interest	170.00	83.00	87.00	627.00	750.00	(123.00)	1,000.00	373.00
<b>Total Collections Income</b>	<b>170.00</b>	<b>160.00</b>	<b>10.00</b>	<b>2,169.50</b>	<b>1,444.00</b>	<b>725.50</b>	<b>1,925.00</b>	<b>(244.50)</b>
<b>Other Income</b>								
4810 - Compliance Fines	0.00	8.00	(8.00)	750.00	75.00	675.00	100.00	(650.00)
4835 - Miscellaneous Income	0.00	76.00	(76.00)	50.00	686.00	(636.00)	915.00	865.00
<b>Total Other Income</b>	<b>0.00</b>	<b>84.00</b>	<b>(84.00)</b>	<b>800.00</b>	<b>761.00</b>	<b>39.00</b>	<b>1,015.00</b>	<b>215.00</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	0.45	0.00	0.45	2.53	0.00	2.53	0.00	(2.53)
<b>Total Investment Income</b>	<b>0.45</b>	<b>0.00</b>	<b>0.45</b>	<b>2.53</b>	<b>0.00</b>	<b>2.53</b>	<b>0.00</b>	<b>(2.53)</b>
<b>Total Operating Income</b>	<b>5,052.45</b>	<b>4,818.00</b>	<b>234.45</b>	<b>44,710.03</b>	<b>43,368.00</b>	<b>1,342.03</b>	<b>57,824.00</b>	<b>13,113.97</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
5015 - Bank Charges	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
5045 - Dues & Subscriptions	440.00	44.00	396.00	490.00	394.00	96.00	525.00	35.00

## Income Statement Report Claridge Pointe Operating

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5090 - Office Supplies	232.56	13.00	219.56	1,794.08	113.00	1,681.08	150.00	(1,644.08)
5100 - Records Storage	0.00	30.00	(30.00)	150.00	270.00	(120.00)	360.00	210.00
<b>Total Administrative</b>	<b>692.56</b>	<b>129.00</b>	<b>563.56</b>	<b>2,454.08</b>	<b>1,152.00</b>	<b>1,302.08</b>	<b>1,535.00</b>	<b>(919.08)</b>
<b>Communications</b>								
5215 - Postage	1.15	517.00	(515.85)	1,825.43	4,650.00	(2,824.57)	6,200.00	4,374.57
<b>Total Communications</b>	<b>1.15</b>	<b>517.00</b>	<b>(515.85)</b>	<b>1,825.43</b>	<b>4,650.00</b>	<b>(2,824.57)</b>	<b>6,200.00</b>	<b>4,374.57</b>
<b>Insurance</b>								
5400 - Insurance Premiums	0.00	321.00	(321.00)	4,049.63	2,888.00	1,161.63	3,850.00	(199.63)
<b>Total Insurance</b>	<b>0.00</b>	<b>321.00</b>	<b>(321.00)</b>	<b>4,049.63</b>	<b>2,888.00</b>	<b>1,161.63</b>	<b>3,850.00</b>	<b>(199.63)</b>
<b>Utilities</b>								
6000 - Electric/Gas Service	37.45	140.00	(102.55)	1,262.10	1,260.00	2.10	1,680.00	417.90
6025 - Water Service	162.00	162.00	0.00	1,304.10	1,458.00	(153.90)	1,944.00	639.90
6050 - Telephone Service	268.00	146.00	122.00	1,605.05	1,309.00	296.05	1,745.00	139.95
<b>Total Utilities</b>	<b>467.45</b>	<b>448.00</b>	<b>19.45</b>	<b>4,171.25</b>	<b>4,027.00</b>	<b>144.25</b>	<b>5,369.00</b>	<b>1,197.75</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	0.00	0.00	0.00	1,992.00	0.00	1,992.00	0.00	(1,992.00)
<b>Total Landscaping</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,992.00</b>	<b>0.00</b>	<b>1,992.00</b>	<b>0.00</b>	<b>(1,992.00)</b>
<b>Operations</b>								
6300 - Permits & Licenses	50.00	25.00	25.00	110.00	227.00	(117.00)	303.00	193.00
<b>Total Operations</b>	<b>50.00</b>	<b>25.00</b>	<b>25.00</b>	<b>110.00</b>	<b>227.00</b>	<b>(117.00)</b>	<b>303.00</b>	<b>193.00</b>
<b>Repair &amp; Maintenance</b>								
6595 - Gate & Monument Repair & Maintena	106.25	83.00	23.25	8,750.27	750.00	8,000.27	1,000.00	(7,750.27)
6600 - General Repair & Maintenance	67.50	890.00	(822.50)	7,090.25	8,010.00	(919.75)	10,680.00	3,589.75
6750 - Snow Removal & Supplies	0.00	250.00	(250.00)	6,006.25	2,250.00	3,756.25	3,000.00	(3,006.25)

## Income Statement Report Claridge Pointe Operating

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6795 - Other Supplies/Repair & Maintenance	0.00	53.00	(53.00)	113.79	470.00	(356.21)	626.00	512.21
<b>Total Repair &amp; Maintenance</b>	<b>173.75</b>	<b>1,276.00</b>	<b>(1,102.25)</b>	<b>21,960.56</b>	<b>11,480.00</b>	<b>10,480.56</b>	<b>15,306.00</b>	<b>(6,654.56)</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	388.00	(388.00)	4,650.00	3,495.00	1,155.00	4,660.00	10.00
7020 - Legal Services	0.00	83.00	(83.00)	2,752.64	750.00	2,002.64	1,000.00	(1,752.64)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	150.00	675.00	(525.00)	900.00	750.00
7040 - Management Fees	1,200.00	1,519.00	(319.00)	12,642.65	13,664.00	(1,021.35)	18,218.00	5,575.35
7095 - Other Professional Services	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
<b>Total Professional Services</b>	<b>1,200.00</b>	<b>2,065.00</b>	<b>(865.00)</b>	<b>20,205.29</b>	<b>18,584.00</b>	<b>1,621.29</b>	<b>24,778.00</b>	<b>4,572.71</b>
<b>Taxes</b>								
9000 - Federal Income Tax	0.00	0.00	0.00	7,947.00	0.00	7,947.00	0.00	(7,947.00)
9015 - Property/Real Estate Tax	0.00	1.00	(1.00)	0.00	10.00	(10.00)	13.00	13.00
<b>Total Taxes</b>	<b>0.00</b>	<b>1.00</b>	<b>(1.00)</b>	<b>7,947.00</b>	<b>10.00</b>	<b>7,937.00</b>	<b>13.00</b>	<b>(7,934.00)</b>
<b>Other Expenses</b>								
9100 - Other Expenses	0.00	40.00	(40.00)	0.00	353.00	(353.00)	470.00	470.00
<b>Total Other Expenses</b>	<b>0.00</b>	<b>40.00</b>	<b>(40.00)</b>	<b>0.00</b>	<b>353.00</b>	<b>(353.00)</b>	<b>470.00</b>	<b>470.00</b>
<b>Total Operating Expense</b>	<b>2,584.91</b>	<b>4,822.00</b>	<b>(2,237.09)</b>	<b>64,715.24</b>	<b>43,371.00</b>	<b>21,344.24</b>	<b>57,824.00</b>	<b>(6,891.24)</b>
<b>Total Operating Income / (Loss)</b>	<b>2,467.54</b>	<b>(4.00)</b>	<b>2,471.54</b>	<b>(20,005.21)</b>	<b>(3.00)</b>	<b>(20,002.21)</b>	<b>0.00</b>	<b>20,005.21</b>

## Income Statement Report Claridge Pointe Reserves

September 01, 2016 thru September 30, 2016

	Current Period			Year to Date (9 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4025 - Reserve Assessments	3,750.00	3,750.00	0.00	33,750.00	33,750.00	0.00	45,000.00	11,250.00
<b>Total Assessment Income</b>	<b>3,750.00</b>	<b>3,750.00</b>	<b>0.00</b>	<b>33,750.00</b>	<b>33,750.00</b>	<b>0.00</b>	<b>45,000.00</b>	<b>11,250.00</b>
<b>Investment Income</b>								
4910 - Interest Earned - Reserve Accounts	4.76	76.00	(71.24)	540.92	687.00	(146.08)	916.00	375.08
<b>Total Investment Income</b>	<b>4.76</b>	<b>76.00</b>	<b>(71.24)</b>	<b>540.92</b>	<b>687.00</b>	<b>(146.08)</b>	<b>916.00</b>	<b>375.08</b>
<b>Total Reserves Income</b>	<b>3,754.76</b>	<b>3,826.00</b>	<b>(71.24)</b>	<b>34,290.92</b>	<b>34,437.00</b>	<b>(146.08)</b>	<b>45,916.00</b>	<b>11,625.08</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5105 - Reserve Studies	0.00	42.00	(42.00)	0.00	375.00	(375.00)	500.00	500.00
<b>Total Administrative</b>	<b>0.00</b>	<b>42.00</b>	<b>(42.00)</b>	<b>0.00</b>	<b>375.00</b>	<b>(375.00)</b>	<b>500.00</b>	<b>500.00</b>
<b>Reserve Expenses</b>								
9806 - Alarm System Expenses	9,735.87	0.00	9,735.87	9,735.87	0.00	9,735.87	0.00	(9,735.87)
9826 - Common Area Expenses	0.00	441.00	(441.00)	2,588.32	3,962.00	(1,373.68)	5,282.00	2,693.68
9852 - Entry Gate	0.00	258.00	(258.00)	0.00	2,318.00	(2,318.00)	3,090.00	3,090.00
9886 - Landscape Expenses	0.00	228.00	(228.00)	0.00	2,045.00	(2,045.00)	2,726.00	2,726.00
9916 - Paved Surfaces Expenses	0.00	67.00	(67.00)	0.00	604.00	(604.00)	805.00	805.00
9946 - Signs Expenses	0.00	32.00	(32.00)	0.00	287.00	(287.00)	382.00	382.00
<b>Total Reserve Expenses</b>	<b>9,735.87</b>	<b>1,026.00</b>	<b>8,709.87</b>	<b>12,324.19</b>	<b>9,216.00</b>	<b>3,108.19</b>	<b>12,285.00</b>	<b>(39.19)</b>
<b>Total Reserves Expense</b>	<b>9,735.87</b>	<b>1,068.00</b>	<b>8,667.87</b>	<b>12,324.19</b>	<b>9,591.00</b>	<b>2,733.19</b>	<b>12,785.00</b>	<b>460.81</b>
<b>Total Reserves Income / (Loss)</b>	<b>(5,981.11)</b>	<b>2,758.00</b>	<b>(8,739.11)</b>	<b>21,966.73</b>	<b>24,846.00</b>	<b>(2,879.27)</b>	<b>33,131.00</b>	<b>11,164.27</b>
<b>Total Association Net Income / (Loss)</b>	<b>(3,513.57)</b>	<b>2,754.00</b>	<b>(6,267.57)</b>	<b>1,961.52</b>	<b>24,843.00</b>	<b>(22,881.48)</b>	<b>33,131.00</b>	<b>31,169.48</b>