

Balance Sheet Report

Claridge Pointe

As of December 31, 2016

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	15,020.95	0.00	0.00	15,020.95
1010 - Seacoast Commerce#9774	10,557.53	0.00	0.00	10,557.53
1650 - Due To/From Reserves	3,750.00	0.00	0.00	3,750.00
Total Operating Funds	29,328.48	0.00	0.00	29,328.48
Reserve Funds				
1310 - Seacoast Commerce #9287	0.00	162,938.98	0.00	162,938.98
1325 - MOB RSRV#5392	0.00	21,306.08	0.00	21,306.08
1350 - Weels Fargo CD#4033	0.00	10,658.24	0.00	10,658.24
1351 - Wells Fargo CD#4074	0.00	10,658.24	0.00	10,658.24
1352 - Wells Fargo CD#4082	0.00	10,658.24	0.00	10,658.24
1353 - Wells Fargo CD#2985	0.00	10,510.71	0.00	10,510.71
1651 - Due To/From Operating	0.00	(3,750.00)	0.00	(3,750.00)
Total Reserve Funds	0.00	222,980.49	0.00	222,980.49
Accounts Receivable				
1500 - Residential Assessments Receivable	1,424.00	0.00	0.00	1,424.00
Total Accounts Receivable	1,424.00	0.00	0.00	1,424.00
Prepaid Expenses				
1640 - Other Prepaid Expenses	667.20	0.00	0.00	667.20
Total Prepaid Expenses	667.20	0.00	0.00	667.20
Total Assets	31,419.68	222,980.49	0.00	254,400.17
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	2,000.55	0.00	0.00	2,000.55
Total Accrued Expenses	2,000.55	0.00	0.00	2,000.55

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	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Prepaid Assessments				
2550 - Prepaid Assessments	8,614.44	0.00	0.00	8,614.44
Total Prepaid Assessments	8,614.44	0.00	0.00	8,614.44
Total Liabilities	10,614.99	0.00	0.00	10,614.99
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	37,423.59	213,699.45	0.00	251,123.04
Total Owners Equity - Prior Years	37,423.59	213,699.45	0.00	251,123.04
Total Owners' Equity	37,423.59	213,699.45	0.00	251,123.04
Net Income / (Loss)	(16,618.90)	9,281.04	0.00	(7,337.86)
Total Liabilities and Equity	31,419.68	222,980.49	0.00	254,400.17

Income Statement Report

Claridge Pointe

Operating

December 01, 2016 thru December 31, 2016

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Residential Assessments	8,282.00	8,282.00	0.00	99,384.00	99,384.00	0.00	99,384.00	0.00
4025 - Reserve Assessments	0.00	(3,750.00)	3,750.00	(41,250.00)	(45,000.00)	3,750.00	(45,000.00)	(3,750.00)
Total Assessment Income	8,282.00	4,532.00	3,750.00	58,134.00	54,384.00	3,750.00	54,384.00	(3,750.00)
User Fee Income								
4265 - Account Processing Fees	150.00	0.00	150.00	800.00	0.00	800.00	0.00	(800.00)
4266 - Transfer Processing Fee	0.00	42.00	(42.00)	600.00	500.00	100.00	500.00	(100.00)
Total User Fee Income	150.00	42.00	108.00	1,400.00	500.00	900.00	500.00	(900.00)
Collections Income								
4700 - Collection Fees	0.00	75.00	(75.00)	1,542.50	900.00	642.50	900.00	(642.50)
4705 - NSF Service Fees	0.00	2.00	(2.00)	0.00	25.00	(25.00)	25.00	25.00
4710 - Late Fees & Interest	30.00	83.00	(53.00)	747.00	1,000.00	(253.00)	1,000.00	253.00
Total Collections Income	30.00	160.00	(130.00)	2,289.50	1,925.00	364.50	1,925.00	(364.50)
Other Income								
4810 - Compliance Fines	0.00	8.00	(8.00)	750.00	100.00	650.00	100.00	(650.00)
4835 - Miscellaneous Income	0.00	76.00	(76.00)	50.00	915.00	(865.00)	915.00	865.00
Total Other Income	0.00	84.00	(84.00)	800.00	1,015.00	(215.00)	1,015.00	215.00
Investment Income								
4900 - Interest Earned - Operating Accounts	0.47	0.00	0.47	3.90	0.00	3.90	0.00	(3.90)
Total Investment Income	0.47	0.00	0.47	3.90	0.00	3.90	0.00	(3.90)
Total Operating Income	8,462.47	4,818.00	3,644.47	62,627.40	57,824.00	4,803.40	57,824.00	(4,803.40)
Expense								
Administrative								
5010 - Bad Debt	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
5015 - Bank Charges	0.00	0.00	0.00	30.00	0.00	30.00	0.00	(30.00)
5045 - Dues & Subscriptions	162.49	44.00	118.49	652.49	525.00	127.49	525.00	(127.49)

Income Statement Report

Claridge Pointe

Operating

December 01, 2016 thru December 31, 2016

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5090 - Office Supplies	88.27	12.00	76.27	3,498.36	150.00	3,348.36	150.00	(3,348.36)
5100 - Records Storage	0.00	30.00	(30.00)	150.00	360.00	(210.00)	360.00	210.00
Total Administrative	250.76	128.00	122.76	4,330.85	1,535.00	2,795.85	1,535.00	(2,795.85)
Communications								
5215 - Postage	0.00	517.00	(517.00)	2,019.36	6,200.00	(4,180.64)	6,200.00	4,180.64
Total Communications	0.00	517.00	(517.00)	2,019.36	6,200.00	(4,180.64)	6,200.00	4,180.64
Insurance								
5400 - Insurance Premiums	333.60	321.00	12.60	5,346.23	3,850.00	1,496.23	3,850.00	(1,496.23)
Total Insurance	333.60	321.00	12.60	5,346.23	3,850.00	1,496.23	3,850.00	(1,496.23)
Utilities								
6000 - Electric/Gas Service	129.63	140.00	(10.37)	1,562.99	1,680.00	(117.01)	1,680.00	117.01
6025 - Water Service	123.44	162.00	(38.56)	1,811.45	1,944.00	(132.55)	1,944.00	132.55
6050 - Telephone Service	282.35	145.00	137.35	2,081.70	1,745.00	336.70	1,745.00	(336.70)
Total Utilities	535.42	447.00	88.42	5,456.14	5,369.00	87.14	5,369.00	(87.14)
Landscaping								
6100 - Grounds & Landscaping - Contract	498.00	0.00	498.00	5,976.00	0.00	5,976.00	0.00	(5,976.00)
6110 - Landscape Repair & Maintenance	328.08	0.00	328.08	328.08	0.00	328.08	0.00	(328.08)
Total Landscaping	826.08	0.00	826.08	6,304.08	0.00	6,304.08	0.00	(6,304.08)
Operations								
6300 - Permits & Licenses	429.25	25.00	404.25	539.25	303.00	236.25	303.00	(236.25)
Total Operations	429.25	25.00	404.25	539.25	303.00	236.25	303.00	(236.25)
Repair & Maintenance								
6595 - Gate & Monument Repair & Maintena	150.00	83.00	67.00	9,046.66	1,000.00	8,046.66	1,000.00	(8,046.66)
6600 - General Repair & Maintenance	45.00	890.00	(845.00)	7,744.54	10,680.00	(2,935.46)	10,680.00	2,935.46
6750 - Snow Removal & Supplies	0.00	250.00	(250.00)	6,006.25	3,000.00	3,006.25	3,000.00	(3,006.25)

Income Statement Report

Claridge Pointe

Operating

December 01, 2016 thru December 31, 2016

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6795 - Other Supplies/Repair & Maintenance	0.00	52.00	(52.00)	219.15	626.00	(406.85)	626.00	406.85
Total Repair & Maintenance	195.00	1,275.00	(1,080.00)	23,016.60	15,306.00	7,710.60	15,306.00	(7,710.60)
Professional Services								
7000 - Audit & Tax Services	0.00	388.00	(388.00)	4,650.00	4,660.00	(10.00)	4,660.00	10.00
7020 - Legal Services	481.50	83.00	398.50	3,234.14	1,000.00	2,234.14	1,000.00	(2,234.14)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	150.00	900.00	(750.00)	900.00	750.00
7040 - Management Fees	1,200.00	1,518.00	(318.00)	16,242.65	18,218.00	(1,975.35)	18,218.00	1,975.35
7095 - Other Professional Services	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
Total Professional Services	1,681.50	2,064.00	(382.50)	24,286.79	24,778.00	(491.21)	24,778.00	491.21
Taxes								
9000 - Federal Income Tax	0.00	0.00	0.00	7,947.00	0.00	7,947.00	0.00	(7,947.00)
9015 - Property/Real Estate Tax	0.00	1.00	(1.00)	0.00	13.00	(13.00)	13.00	13.00
Total Taxes	0.00	1.00	(1.00)	7,947.00	13.00	7,934.00	13.00	(7,934.00)
Other Expenses								
9100 - Other Expenses	0.00	39.00	(39.00)	0.00	470.00	(470.00)	470.00	470.00
Total Other Expenses	0.00	39.00	(39.00)	0.00	470.00	(470.00)	470.00	470.00
Total Operating Expense	4,251.61	4,817.00	(565.39)	79,246.30	57,824.00	21,422.30	57,824.00	(21,422.30)
Total Operating Income / (Loss)	4,210.86	1.00	4,209.86	(16,618.90)	0.00	(16,618.90)	0.00	16,618.90

Income Statement Report Claridge Pointe Reserves

December 01, 2016 thru December 31, 2016

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4025 - Reserve Assessments	0.00	3,750.00	(3,750.00)	41,250.00	45,000.00	(3,750.00)	45,000.00	3,750.00
Total Assessment Income	0.00	3,750.00	(3,750.00)	41,250.00	45,000.00	(3,750.00)	45,000.00	3,750.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	3.35	76.00	(72.65)	588.15	916.00	(327.85)	916.00	327.85
Total Investment Income	3.35	76.00	(72.65)	588.15	916.00	(327.85)	916.00	327.85
Total Reserves Income	3.35	3,826.00	(3,822.65)	41,838.15	45,916.00	(4,077.85)	45,916.00	4,077.85
Expense								
Administrative								
5105 - Reserve Studies	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
Total Administrative	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
Reserve Expenses								
9806 - Alarm System Expenses	0.00	0.00	0.00	9,860.87	0.00	9,860.87	0.00	(9,860.87)
9826 - Common Area Expenses	0.00	440.00	(440.00)	22,238.32	5,282.00	16,956.32	5,282.00	(16,956.32)
9852 - Entry Gate	0.00	257.00	(257.00)	0.00	3,090.00	(3,090.00)	3,090.00	3,090.00
9886 - Landscape Expenses	0.00	227.00	(227.00)	457.92	2,726.00	(2,268.08)	2,726.00	2,268.08
9916 - Paved Surfaces Expenses	0.00	67.00	(67.00)	0.00	805.00	(805.00)	805.00	805.00
9946 - Signs Expenses	0.00	32.00	(32.00)	0.00	382.00	(382.00)	382.00	382.00
Total Reserve Expenses	0.00	1,023.00	(1,023.00)	32,557.11	12,285.00	20,272.11	12,285.00	(20,272.11)
Total Reserves Expense	0.00	1,065.00	(1,065.00)	32,557.11	12,785.00	19,772.11	12,785.00	(19,772.11)
Total Reserves Income / (Loss)	3.35	2,761.00	(2,757.65)	9,281.04	33,131.00	(23,849.96)	33,131.00	23,849.96
Total Association Net Income / (Loss)	4,214.21	2,762.00	1,452.21	(7,337.86)	33,131.00	(40,468.86)	33,131.00	40,468.86