

Balance Sheet Report

Claridge Pointe

As of May 31, 2017

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Assets</u>				
Operating Funds				
1000 - MOB OPER#1877	24,864.84	0.00	0.00	24,864.84
Total Operating Funds	24,864.84	0.00	0.00	24,864.84
Reserve Funds				
1310 - Seacoast Commerce #9287	0.00	195,245.67	0.00	195,245.67
1325 - MOB RSRV#5392	0.00	37,956.66	0.00	37,956.66
1350 - Wells Fargo CD#4033	0.00	10,658.24	0.00	10,658.24
Total Reserve Funds	0.00	243,860.57	0.00	243,860.57
Accounts Receivable				
1500 - Residential Assessments Receivable	2,916.78	0.00	0.00	2,916.78
Total Accounts Receivable	2,916.78	0.00	0.00	2,916.78
Prepaid Expenses				
1600 - Prepaid Insurance	3,111.24	0.00	0.00	3,111.24
1640 - Other Prepaid Expenses	321.90	0.00	0.00	321.90
Total Prepaid Expenses	3,433.14	0.00	0.00	3,433.14
Other Current Assets				
1799 - Clearing Account	(70.00)	0.00	0.00	(70.00)
Total Other Current Assets	(70.00)	0.00	0.00	(70.00)
Total Assets	31,144.76	243,860.57	0.00	275,005.33
<u>Liabilities</u>				
Accounts Payable				
2025 - Account Processing Fees Payable	200.00	0.00	0.00	200.00
Total Accounts Payable	200.00	0.00	0.00	200.00

Balance Sheet Report

Claridge Pointe

As of May 31, 2017

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<u>Liabilities</u>				
Accrued Expenses				
2395 - Other Accrued Expenses	4,651.18	1,400.00	0.00	6,051.18
Total Accrued Expenses	4,651.18	1,400.00	0.00	6,051.18
Prepaid Assessments				
2550 - Prepaid Assessments	12,531.22	0.00	0.00	12,531.22
Total Prepaid Assessments	12,531.22	0.00	0.00	12,531.22
Total Liabilities	17,382.40	1,400.00	0.00	18,782.40
<u>Owners' Equity</u>				
Owners Equity - Prior Years				
3000 - Owners Equity - Prior Years	20,794.69	226,792.97	0.00	247,587.66
Total Owners Equity - Prior Years	20,794.69	226,792.97	0.00	247,587.66
Total Owners' Equity	20,794.69	226,792.97	0.00	247,587.66
Net Income / (Loss)	(7,032.33)	15,667.60	0.00	8,635.27
Total Liabilities and Equity	31,144.76	243,860.57	0.00	275,005.33

Income Statement Report

Claridge Pointe

Operating

May 01, 2017 thru May 31, 2017

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Residential Assessments	8,787.00	8,787.00	0.00	43,935.00	43,935.00	0.00	105,444.00	61,509.00
4025 - Reserve Assessments	(4,200.00)	(4,200.00)	0.00	(21,000.00)	(21,000.00)	0.00	(50,400.00)	(29,400.00)
Total Assessment Income	4,587.00	4,587.00	0.00	22,935.00	22,935.00	0.00	55,044.00	32,109.00
User Fee Income								
4220 - Keys, Parking Tags, Gate Opener Rev	0.00	0.00	0.00	280.00	0.00	280.00	0.00	(280.00)
4266 - Transfer Processing Fee	0.00	41.00	(41.00)	450.00	208.00	242.00	500.00	50.00
Total User Fee Income	0.00	41.00	(41.00)	730.00	208.00	522.00	500.00	(230.00)
Collections Income								
4700 - Collection Fees	0.00	75.00	(75.00)	0.00	375.00	(375.00)	900.00	900.00
4705 - NSF Service Fees	0.00	2.00	(2.00)	0.00	10.00	(10.00)	25.00	25.00
4710 - Late Fees & Interest	210.00	84.00	126.00	630.00	417.00	213.00	1,000.00	370.00
Total Collections Income	210.00	161.00	49.00	630.00	802.00	(172.00)	1,925.00	1,295.00
Other Income								
4810 - Compliance Fines	0.00	9.00	(9.00)	0.00	42.00	(42.00)	100.00	100.00
4835 - Miscellaneous Income	0.00	1.00	(1.00)	26.00	4.00	22.00	10.00	(16.00)
Total Other Income	0.00	10.00	(10.00)	26.00	46.00	(20.00)	110.00	84.00
Investment Income								
4900 - Interest Earned - Operating Accounts	0.92	0.00	0.92	4.50	0.00	4.50	0.00	(4.50)
Total Investment Income	0.92	0.00	0.92	4.50	0.00	4.50	0.00	(4.50)
Total Operating Income	4,797.92	4,799.00	(1.08)	24,325.50	23,991.00	334.50	57,579.00	33,253.50
Expense								
Administrative								
5010 - Bad Debt	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
5015 - Bank Charges	10.00	0.00	10.00	20.00	0.00	20.00	0.00	(20.00)
5045 - Dues & Subscriptions	0.00	44.00	(44.00)	0.00	219.00	(219.00)	525.00	525.00

Income Statement Report

Claridge Pointe

Operating

May 01, 2017 thru May 31, 2017

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5090 - Office Supplies	139.76	516.00	(376.24)	1,505.98	2,583.00	(1,077.02)	6,200.00	4,694.02
5100 - Records Storage	56.00	30.00	26.00	280.00	150.00	130.00	360.00	80.00
Total Administrative	205.76	631.00	(425.24)	1,805.98	3,160.00	(1,354.02)	7,585.00	5,779.02
Insurance								
5400 - Insurance Premiums	357.92	321.00	36.92	1,740.96	1,604.00	136.96	3,850.00	2,109.04
Total Insurance	357.92	321.00	36.92	1,740.96	1,604.00	136.96	3,850.00	2,109.04
Utilities								
6000 - Electric/Gas Service	70.58	140.00	(69.42)	568.29	700.00	(131.71)	1,680.00	1,111.71
6025 - Water Service	160.95	162.00	(1.05)	804.75	810.00	(5.25)	1,944.00	1,139.25
6050 - Telephone Service	152.56	145.00	7.56	1,554.07	727.00	827.07	1,745.00	190.93
Total Utilities	384.09	447.00	(62.91)	2,927.11	2,237.00	690.11	5,369.00	2,441.89
Landscaping								
6100 - Grounds & Landscaping - Contract	542.00	916.00	(374.00)	2,578.00	4,583.00	(2,005.00)	11,000.00	8,422.00
Total Landscaping	542.00	916.00	(374.00)	2,578.00	4,583.00	(2,005.00)	11,000.00	8,422.00
Operations								
6300 - Permits & Licenses	0.00	25.00	(25.00)	0.00	126.00	(126.00)	303.00	303.00
Total Operations	0.00	25.00	(25.00)	0.00	126.00	(126.00)	303.00	303.00
Repair & Maintenance								
6560 - Fence Repair & Maintenance	0.00	0.00	0.00	115.00	0.00	115.00	0.00	(115.00)
6595 - Gate & Monument Repair & Maintena	328.64	84.00	244.64	1,790.98	417.00	1,373.98	1,000.00	(790.98)
6600 - General Repair & Maintenance	165.00	0.00	165.00	315.00	0.00	315.00	0.00	(315.00)
6750 - Snow Removal & Supplies	0.00	500.00	(500.00)	8,975.00	2,500.00	6,475.00	6,000.00	(2,975.00)
6795 - Other Supplies/Repair & Maintenance	0.00	52.00	(52.00)	0.00	261.00	(261.00)	626.00	626.00
Total Repair & Maintenance	493.64	636.00	(142.36)	11,195.98	3,178.00	8,017.98	7,626.00	(3,569.98)
Professional Services								
7000 - Audit & Tax Services	0.00	389.00	(389.00)	0.00	1,942.00	(1,942.00)	4,660.00	4,660.00

Income Statement Report

Claridge Pointe

Operating

May 01, 2017 thru May 31, 2017

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7020 - Legal Services	336.70	84.00	252.70	3,937.30	417.00	3,520.30	1,000.00	(2,937.30)
7025 - Legal Services - Collections	0.00	75.00	(75.00)	0.00	375.00	(375.00)	900.00	900.00
7040 - Management Fees	1,200.00	1,200.00	0.00	6,000.00	6,000.00	0.00	14,400.00	8,400.00
7095 - Other Professional Services	687.50	13.00	674.50	1,137.50	63.00	1,074.50	150.00	(987.50)
Total Professional Services	2,224.20	1,761.00	463.20	11,074.80	8,797.00	2,277.80	21,110.00	10,035.20
Taxes								
9015 - Property/Real Estate Tax	0.00	1.00	(1.00)	0.00	5.00	(5.00)	13.00	13.00
Total Taxes	0.00	1.00	(1.00)	0.00	5.00	(5.00)	13.00	13.00
Other Expenses								
9100 - Other Expenses	35.00	60.00	(25.00)	35.00	301.00	(266.00)	723.00	688.00
Total Other Expenses	35.00	60.00	(25.00)	35.00	301.00	(266.00)	723.00	688.00
Total Operating Expense	4,242.61	4,798.00	(555.39)	31,357.83	23,991.00	7,366.83	57,579.00	26,221.17
Total Operating Income / (Loss)	555.31	1.00	554.31	(7,032.33)	0.00	(7,032.33)	0.00	7,032.33

Income Statement Report

Claridge Pointe Reserves

May 01, 2017 thru May 31, 2017

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4025 - Reserve Assessments	4,200.00	4,200.00	0.00	21,000.00	21,000.00	0.00	50,400.00	29,400.00
Total Assessment Income	4,200.00	4,200.00	0.00	21,000.00	21,000.00	0.00	50,400.00	29,400.00
Investment Income								
4910 - Interest Earned - Reserve Accounts	29.87	81.00	(51.13)	435.00	405.00	30.00	971.00	536.00
Total Investment Income	29.87	81.00	(51.13)	435.00	405.00	30.00	971.00	536.00
Total Reserves Income	4,229.87	4,281.00	(51.13)	21,435.00	21,405.00	30.00	51,371.00	29,936.00
Expense								
Administrative								
5105 - Reserve Studies	0.00	34.00	(34.00)	0.00	167.00	(167.00)	400.00	400.00
Total Administrative	0.00	34.00	(34.00)	0.00	167.00	(167.00)	400.00	400.00
Reserve Expenses								
9806 - Alarm System Expenses	0.00	372.00	(372.00)	0.00	1,860.00	(1,860.00)	4,463.00	4,463.00
9826 - Common Area Expenses	4,367.40	454.00	3,913.40	4,367.40	2,267.00	2,100.40	5,440.00	1,072.60
9852 - Entry Gate	0.00	418.00	(418.00)	0.00	2,090.00	(2,090.00)	5,017.00	5,017.00
9886 - Landscape Expenses	1,400.00	1,645.00	(245.00)	1,400.00	8,227.00	(6,827.00)	19,745.00	18,345.00
9916 - Paved Surfaces Expenses	0.00	137.00	(137.00)	0.00	685.00	(685.00)	1,643.00	1,643.00
9946 - Signs Expenses	0.00	33.00	(33.00)	0.00	164.00	(164.00)	393.00	393.00
Total Reserve Expenses	5,767.40	3,059.00	2,708.40	5,767.40	15,293.00	(9,525.60)	36,701.00	30,933.60
Total Reserves Expense	5,767.40	3,093.00	2,674.40	5,767.40	15,460.00	(9,692.60)	37,101.00	31,333.60
Total Reserves Income / (Loss)	(1,537.53)	1,188.00	(2,725.53)	15,667.60	5,945.00	9,722.60	14,270.00	(1,397.60)
Total Association Net Income / (Loss)	(982.22)	1,189.00	(2,171.22)	8,635.27	5,945.00	2,690.27	14,270.00	5,634.73