

# Claridge Pointe HOA

Balance Sheet  
As of 08/31/13

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
1010	Cash - Operating-WF 4752	42,745.57			42,745.57
1030	Cash - Reserves - WF 4005		77,646.74		77,646.74
1211	Reserve - CD WF - 4033		10,152.33		10,152.33
1212	Reserves - CD WF 4074		10,152.33		10,152.33
1213	Reserves - CD WF 4082		10,152.33		10,152.33
1214	Reserves - CD WF 2985		10,011.81		10,011.81
1310	Assessments Receivable	1,437.00			1,437.00
1320	Violations/Fines Receiv.	4,400.00			4,400.00
1340	Late Fees Receivable	1,273.00			1,273.00
1360	Misc. Owner Receivables	132.00			132.00
1370	Owner Coll. Costs Receiv.	2,873.53			2,873.53
1420	NSF Receiv.	20.00			20.00
1480	Utilities Receivable	599.89			599.89
1600	Allowance for Doubtful Account	(5,801.53)			(5,801.53)
1620	Prepaid Expenses	1,308.09			1,308.09
	<b>TOTAL ASSETS</b>	<u>48,987.55</u>	<u>118,115.54</u>	<u>.00</u>	<u>167,103.09</u>
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
3010	Accounts Payable-Operating	1,791.12			1,791.12
3050	Unearned Income/Prebilling	9,239.22			9,239.22
	<b>Subtotal Current Liab.</b>	<u>11,030.34</u>	<u>.00</u>	<u>.00</u>	<u>11,030.34</u>
<b>RESERVES:</b>					
	<b>Subtotal Reserves</b>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
<b>EQUITY:</b>					
5520	Prior Years Profit/Loss	173,281.08			173,281.08
	Current Year Net Income/(Loss)	(20,779.03)	3,570.70	.00	(17,208.33)
	<b>Subtotal Equity</b>	<u>152,502.05</u>	<u>3,570.70</u>	<u>.00</u>	<u>156,072.75</u>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>163,532.39</u>	<u>3,570.70</u>	<u>.00</u>	<u>167,103.09</u>

To the best of our knowledge, the Association is in compliance with paragraph 8 of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance.

**Claridge Pointe HOA**  
**Income/Expense Statement**  
**Period: 08/01/13 to 08/31/13**

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06310	Assessment Income	7,575.00	7,575.00	.00	60,600.00	60,600.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(25,048.00)	(25,048.00)	.00	(37,572.00)
06325	-Bad Deb/Uncollectible	.00	(166.67)	166.67	.00	(1,333.36)	1,333.36	(2,000.00)
06340	Late Fee Income	93.00	83.33	9.67	924.00	666.64	257.36	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	16.64	(16.64)	25.00
06355	Fines/Violations	.00	25.00	(25.00)	(12,884.09)	200.00	(13,084.09)	300.00
06360	Misc. Owner Reimbursement	132.00	.00	132.00	1,447.00	.00	1,447.00	.00
06370	Collection Costs Reimbursable	988.00	75.00	913.00	1,584.00	600.00	984.00	900.00
06380	Transfer Fee Income	.00	41.67	(41.67)	1,075.00	333.36	741.64	500.00
06410	Utilities Income	284.33	.00	284.33	2,420.32	.00	2,420.32	.00
06420	Other Income	.00	.83	(.83)	.00	6.64	(6.64)	10.00
06440	Remote Fees	36.00	.00	36.00	91.00	.00	91.00	.00
	<b>Subtotal Income</b>	<b>5,977.33</b>	<b>4,505.24</b>	<b>1,472.09</b>	<b>30,209.23</b>	<b>36,041.92</b>	<b>(5,832.69)</b>	<b>54,063.00</b>
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07010	Management Fees	1,488.37	1,488.38	.01	11,906.96	11,907.04	.08	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	37.75	37.75	.00	302.00	302.00	453.00
07160	Legal Fees	343.00	83.33	(259.67)	1,014.50	666.64	(347.86)	1,000.00
07250	Bank Charges	29.63	33.33	3.70	269.05	266.64	(2.41)	400.00
07260	Postage & Copies/Office Suppl	156.49	554.17	397.68	2,570.10	4,433.36	1,863.26	6,650.00
07280	Insurance	181.87	333.33	151.46	4,225.81	2,666.64	(1,559.17)	4,000.00
07300	Board Education	410.00	62.50	(347.50)	410.00	500.00	90.00	750.00
07400	Storage Fees	25.00	29.17	4.17	200.00	233.36	33.36	350.00
07420	Property Taxes	.00	14.58	14.58	6.44	116.64	110.20	175.00
07430	Federal Income Tax	.00	41.67	41.67	.00	333.36	333.36	500.00
07440	Business License Fees	.00	16.67	16.67	.00	133.36	133.36	200.00
07450	Collection Costs Expense	640.00	75.00	(565.00)	3,359.10	600.00	(2,759.10)	900.00
07890	Misc. Gen & Admin.	.00	8.33	8.33	181.50	66.64	(114.86)	100.00
	<b>General &amp; Administrative</b>	<b>3,274.36</b>	<b>2,778.21</b>	<b>(496.15)</b>	<b>28,793.46</b>	<b>26,875.68</b>	<b>(1,917.78)</b>	<b>37,988.50</b>
<b>Landscaping/Grounds</b>								
	<b>Landscaping/Grounds</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>Personnel Expense</b>								
	<b>Personnel Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>

## Claridge Pointe HOA

### Income/Expense Statement

Period: 08/01/13 to 08/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>Utilities</b>								
08910	NV Energy - Gas & Electric	168.50	116.67	(51.83)	1,041.74	933.36	(108.38)	1,400.00
08930	TMWA - Water	.00	145.83	145.83	1,580.08	1,166.64	(413.44)	1,750.00
08950	Sewer	227.10	.00	(227.10)	332.73	.00	(332.73)	.00
08970	Trash Removal	.00	.00	.00	250.00	.00	(250.00)	.00
08990	Telephone	201.85	100.00	(101.85)	1,651.40	800.00	(851.40)	1,200.00
	Utilities	597.45	362.50	(234.95)	4,855.95	2,900.00	(1,955.95)	4,350.00
<b>Maintenance/Contract Serv</b>								
09005	Maintenance Supplies	134.16	41.67	(92.49)	350.50	333.36	(17.14)	500.00
09020	Common Area Maintenance	2,670.00	666.67	(2,003.33)	12,375.00	5,333.36	(7,041.64)	8,000.00
09050	Gate Maintenance	85.00	41.67	(43.33)	4,173.35	333.36	(3,839.99)	500.00
09220	Snow Removal	.00	208.33	208.33	440.00	1,666.64	1,226.64	2,500.00
09860	Contingency	.00	18.71	18.71	.00	149.68	149.68	224.50
	Maintenance/Contract Ser	2,889.16	977.05	(1,912.11)	17,338.85	7,816.40	(9,522.45)	11,724.50
<b>TOTAL EXPENSES</b>		6,760.97	4,117.76	(2,643.21)	50,988.26	37,592.08	(13,396.18)	54,063.00
<b>Current Year Net Income/(loss)</b>		(783.64)	387.48	(1,171.12)	(20,779.03)	(1,550.16)	(19,228.87)	.00

# Claridge Pointe HOA

## Reserve Income/Expense Statement

Period: 08/01/13 to 08/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>INCOME</b>								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	25,048.00	25,048.00	.00	37,572.00
05030	Reserves - Interest	3.43	26.92	(23.49)	27.03	215.36	(188.33)	323.00
	<b>TOTAL INCOME</b>	<u>3,134.43</u>	<u>3,157.92</u>	<u>(23.49)</u>	<u>25,075.03</u>	<u>25,263.36</u>	<u>(188.33)</u>	<u>37,895.00</u>
<b>EXPENSES</b>								
09906	Reserves - Reserve Study	.00	41.67	41.67	300.00	333.36	33.36	500.00
09910	Reserves - Asphalt	.00	16.67	16.67	738.00	133.36	(604.64)	200.00
09926	Reserves - Signs	.00	29.17	29.17	.00	233.36	233.36	350.00
09950	Reserves - Camera System	.00	.00	.00	4,084.33	.00	(4,084.33)	.00
09985	Reserves - Golf Course/Adult	.00	208.33	208.33	16,382.00	1,666.64	(14,715.36)	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.83	367.83	.00	2,942.64	2,942.64	4,414.00
	<b>TOTAL EXPENSES</b>	<u>.00</u>	<u>663.67</u>	<u>663.67</u>	<u>21,504.33</u>	<u>5,309.36</u>	<u>(16,194.97)</u>	<u>7,964.00</u>
	<b>Current Year Net Income/(Loss)</b>	<u>3,134.43</u>	<u>2,494.25</u>	<u>640.18</u>	<u>3,570.70</u>	<u>19,954.00</u>	<u>(16,383.30)</u>	<u>29,931.00</u>