

Claridge Pointe HOA

Balance Sheet As of 12/31/13

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cash - Operating-WF 4752	21,155.08			21,155.08
1030	Cash - Reserves - WF 4005		110,187.19		110,187.19
1211	Reserve - CD WF - 4033		10,306.16		10,306.16
1212	Reserves - CD WF 4074		10,306.19		10,306.19
1213	Reserves - CD WF 4082		10,306.19		10,306.19
1214	Reserves - CD WF 2985		10,163.55		10,163.55
1310	Assessments Receivable	1,224.00			1,224.00
1320	Violations/Fines Receiv.	3,175.00			3,175.00
1340	Late Fees Receivable	429.00			429.00
1360	Misc. Owner Receivables	2,632.00			2,632.00
1370	Owner Coll. Costs Receiv.	779.00			779.00
1420	NSF Receiv.	20.00			20.00
1480	Utilities Receivable	1,015.50			1,015.50
1600	Allowance for Doubtful Account	(2,924.00)			(2,924.00)
1620	Prepaid Expenses	399.81			399.81
	TOTAL ASSETS	27,905.39	151,269.28	.00	179,174.67
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3050	Unearned Income/Prebilling	9,466.22			9,466.22
	Subtotal Current Liab.	9,466.22	.00	.00	9,466.22
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
5520	Prior Years Profit/Loss	176,308.61			176,308.61
	Current Year Net Income/(Loss)	(43,324.60)	36,724.44	.00	(6,600.16)
	Subtotal Equity	132,984.01	36,724.44	.00	169,708.45
	TOTAL LIABILITIES & EQUITY	142,450.23	36,724.44	.00	179,174.67

To the best of our knowledge, the Association is in compliance with paragraph B of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance.

AGED OWNER BALANCES: AS OF Dec. 31, 2013
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
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REPORT SUMMARY

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	1310	0.00	357.00	192.00	675.00	1224.00
01		Late Fees	1340	62.00	62.00	93.00	212.00	429.00
02		NSF charges	1420	0.00	0.00	0.00	20.00	20.00
10		Expense Reimbur	1360	0.00	2500.00	0.00	132.00	2632.00
11		Utilities Reimb	1480	47.04	68.15	131.92	768.39	1015.50
14		Collection Cost	1370	0.00	0.00	351.00	428.00	779.00
17		Fines/Violation	1320	300.00	75.00	0.00	2800.00	3175.00
GRAND TOTAL:				409.04	3062.15	767.92	5035.39	9274.50

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
01310	Assessments Receivable	1224.00
01480	Utilities Receivable	1015.50
01340	Late Fees Receivable	429.00
01370	Owner Coll. Costs Receiv.	779.00
01360	Misc. Owner Receivables	2632.00
01320	Violations/Fines Receiv.	3175.00
01420	NSF Receiv.	20.00
TOTAL		\$9274.50

Claridge Pointe HOA
 Income/Expense Statement
 Period: 12/01/13 to 12/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	7,575.00	7,575.00	.00	90,900.00	90,900.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(37,572.00)	(37,572.00)	.00	(37,572.00)
06321	- Additional Reserve Transfer	.00	.00	.00	(20,000.00)	.00	(20,000.00)	.00
06325	-Bad Debt/Uncollectible	.00	(166.63)	166.63	.00	(2,000.00)	2,000.00	(2,000.00)
06340	Late Fee Income	62.00	83.37	(21.37)	1,295.00	1,000.00	295.00	1,000.00
06345	NSF Income	.00	2.12	(2.12)	.00	25.00	(25.00)	25.00
06355	Fines/Violations	300.00	25.00	275.00	(12,634.09)	300.00	(13,134.09)	300.00
06360	Misc. Owner Reimbursement	.00	.00	.00	3,947.00	.00	3,947.00	.00
06370	Collection Costs Reimbursable	.00	75.00	(75.00)	2,719.47	900.00	1,819.47	900.00
06380	Transfer Fee Income	150.00	41.63	108.37	1,300.00	500.00	800.00	500.00
06410	Utilities Income	47.04	.00	47.04	2,835.93	.00	2,835.93	.00
06420	Other Income	.00	.87	(.87)	.00	10.00	(10.00)	10.00
06440	Remote Fees	.00	.00	.00	126.00	.00	126.00	.00
06490	Insurance Claim Income	.00	.00	.00	2,957.00	.00	2,957.00	.00
	Subtotal Income	5,003.04	4,505.36	497.68	35,684.31	54,063.00	(18,378.69)	54,063.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,488.37	1,488.32	(.05)	17,860.44	17,860.50	.06	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	303.00	37.75	(265.25)	328.00	453.00	125.00	453.00
07160	Legal Fees	49.00	83.37	34.37	1,433.06	1,000.00	(433.06)	1,000.00
07250	Bank Charges	36.73	33.37	(3.36)	401.20	400.00	(1.20)	400.00
07260	Postage & Copies/Office Suppl	2,156.04	554.13	(1,601.91)	6,352.70	6,650.00	297.30	6,650.00
07280	Insurance	267.29	333.37	66.08	5,134.09	4,000.00	(1,134.09)	4,000.00
07300	Board Education	.00	62.50	62.50	410.00	750.00	340.00	750.00
07400	Storage Fees	25.00	29.13	4.13	300.00	350.00	50.00	350.00
07420	Property Taxes	.00	14.62	14.62	6.44	175.00	168.56	175.00
07430	Federal Income Tax	.00	41.63	41.63	.00	500.00	500.00	500.00
07440	Business License Fees	.00	16.63	16.63	.00	200.00	200.00	200.00
07450	Collection Costs Expense	71.87	75.00	3.13	4,365.57	900.00	(3,465.57)	900.00
07890	Misc. Gen & Admin.	.00	8.37	8.37	181.50	100.00	(81.50)	100.00
	General & Administrative	4,397.30	2,778.19	(1,619.11)	41,423.00	37,988.50	(3,434.50)	37,988.50
Landscaping/Grounds								
	Landscaping/Grounds	.00	.00	.00	.00	.00	.00	.00
Personnel Expense								

Claridge Pointe HOA
Income/Expense Statement
Period: 12/01/13 to 12/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	NVEnergy - Gas & Electric	171.81	116.63	(55.18)	1,459.30	1,400.00	(59.30)	1,400.00
08930	TMWA - Water	160.40	145.87	(14.53)	2,061.28	1,750.00	(311.28)	1,750.00
08950	Sewer	.00	.00	.00	446.61	.00	(446.61)	.00
08970	Trash Removal	.00	.00	.00	250.00	.00	(250.00)	.00
08990	Telephone	230.60	100.00	(130.60)	2,290.60	1,200.00	(1,090.60)	1,200.00
	Utilities	562.81	362.50	(200.31)	6,507.79	4,350.00	(2,157.79)	4,350.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	(53.76)	41.63	95.39	350.02	500.00	149.98	500.00
09020	Common Area Maintenance	1,780.00	666.63	(1,113.37)	17,000.00	8,000.00	(9,000.00)	8,000.00
09050	Gate Maintenance	.00	41.63	41.63	4,288.35	500.00	(3,788.35)	500.00
09135	Outside Contractors	.00	.00	.00	1,500.00	.00	(1,500.00)	.00
09220	Snow Removal	4,766.25	208.37	(4,557.88)	5,206.25	2,500.00	(2,706.25)	2,500.00
09270	Insurance Claim Expense	.00	.00	.00	2,733.50	.00	(2,733.50)	.00
09860	Contingency	.00	18.69	18.69	.00	224.50	224.50	224.50
	Maintenance/Contract Ser	6,492.49	976.95	(5,515.54)	31,078.12	11,724.50	(19,353.62)	11,724.50
	TOTAL EXPENSES	11,452.60	4,117.64	(7,334.96)	79,008.91	54,063.00	(24,945.91)	54,063.00
	Current Year Net Income/(loss)	(6,449.56)	387.72	(6,837.28)	(43,324.60)	.00	(43,324.60)	.00

Claridge Pointe HOA

Reserve Income/Expense Statement

Period: 12/01/13 to 12/31/13

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	37,572.00	37,572.00	.00	37,572.00
05011	Reserves - Additional Deposit	.00	.00	.00	20,000.00	.00	20,000.00	.00
05030	Reserves - Interest	4.64	26.88	(22.24)	43.48	323.00	(279.52)	323.00
05040	Reserves - Change in Value	142.08	.00	142.08	613.29	.00	613.29	.00
	TOTAL INCOME	3,277.72	3,157.88	119.84	58,228.77	37,895.00	20,333.77	37,895.00
EXPENSES								
09906	Reserves - Reserve Study	.00	41.63	41.63	300.00	500.00	200.00	500.00
09910	Reserves - Asphalt	.00	16.63	16.63	738.00	200.00	(538.00)	200.00
09926	Reserves - Signs	.00	29.13	29.13	.00	350.00	350.00	350.00
09950	Reserves - Camera System	.00	.00	.00	4,084.33	.00	(4,084.33)	.00
09985	Reserves - Golf Course/Adult	.00	208.37	208.37	16,382.00	2,500.00	(13,882.00)	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.87	367.87	.00	4,414.00	4,414.00	4,414.00
	TOTAL EXPENSES	.00	663.63	663.63	21,504.33	7,964.00	(13,540.33)	7,964.00
	Current Year Net Income/(Loss)	3,277.72	2,494.25	783.47	36,724.44	29,931.00	6,793.44	29,931.00