

**CLARIDGE POINTE HOMEOWNERS ASSOCIATION 2014 RATIFIED
OPERATING BUDGET**

Acct#	INCOME	
6310	Current Fees \$80.00 (101 LOTS)	\$96,960.00
6320	(-) Allotment to Reserves	-\$37,572.00
6325	(-) Write off Uncollectibles/Bad Debt	-\$2,000.00
6340	Late Fees	\$1,000.00
6345	NSF Fee	\$25.00
6355	Violations/Fines	\$300.00
6370	Collection Costs Reimbursable	\$900.00
6380	Transfer Fees	\$500.00
6420	Miscellaneous Income/Expense Reimbursement	\$10.00
	TOTAL INCOME	\$60,123.00
Acct#	EXPENSES	
7010	Management Fees	\$17,860.50
7020	Accounting-Tax Prep & Audit	\$4,650.00
7140	Corporate filing fees/ Ombudsman fee	\$353.00
7160	Legal Fees	\$1,000.00
7250	Bank Charges	\$650.00
7260	Postage, mailings, etc.	\$6,650.00
7280	Insurance	\$4,000.00
7300	CAI Membership / Board Education	\$525.00
7400	Storage Rental for Association records	\$360.00
7420	Property Taxes	\$10.00
7450	Collection Costs Expense	\$900.00
7890	Misc. Administration	\$150.00
8910	Electricity (NVEnergy)	\$1,400.00
8930	Water (TMWA)	\$1,924.80
8990	Telephone –gates	\$2,605.00
9005	Maintenance Supplies	\$629.20
9020	Common Area Maintenance	\$10,680.00
9050	Gate Maintenance	\$500.00
9220	Snow Removal	\$5,000.00
9860	Contingency	\$275.50
	TOTAL OPERATING COSTS	\$60,123.00

CLARIDGE POINTE HOMEOWNERS ASSOCIATION 2014 RATIFIED RESERVE BUDGET

Acct#	INCOME	
5010	Allotment from Operating	\$37,572.00
5030	Interest	\$323.00
	TOTAL INCOME	\$37,895.00
	EXPENSES	
9906	Reserve Study Update	\$500.00
9910	Asphalt - Streets Asphalt Crack Seal	\$758.00
	Access -Vehicle - Operator Repairs	\$3,000.00
	Grounds - Rock Beautification	\$2,569.00
	Painting - Wrought Iron	\$3,859.00
9926	Signs Metal Street and Advisory Signs	\$360.00
9985	Adult Recreational Area - Greens Turf Repair	\$2,569.00
9986	Utilities Sewer Line Clean Out	\$4,537.00
	TOTAL RESERVE COSTS	\$18,152.00

RESERVE STUDY SUMMARY		
Total of Capital Reserve Items per Reserve Study		\$455,351.00
Projected Reserve Expenditures for 2014		\$18,152.00
Projected Reserve Balance on 12/31/13		\$130,632.00
2014 Reserve Contribution		\$37,895.00

The Reserve Study was conducted July 17, 2013 by Professional Reserve Studies, LLC