

**CLARIDGE POINTE HOMEOWNERS ASSOCIATION 2015 RATIFIED
OPERATING BUDGET**

Acct#	INCOME	
6310	Current Fees \$80.00 (101 LOTS)	\$96,960.00
6320	(-) Allotment to Reserves	-\$42,000.00
6325	(-) Write off Uncollectibles/Bad Debt	-\$500.00
6340	Late Fees	\$1,000.00
6345	NSF Fee	\$25.00
6355	Violations/Fines	\$100.00
6370	Collection Costs Reimbursable	\$900.00
6380	Transfer Fees	\$500.00
6420	Miscellaneous Income/Expense Reimbursement	\$10.00
	TOTAL INCOME	\$56,995.00
Acct#	EXPENSES	
7010	Management Fees	\$18,218.00
7020	Accounting-Tax Prep & Audit	\$4,650.00
7140	Corporate filing fees/ Ombudsman fee	\$303.00
7160	Legal Fees	\$1,000.00
7250	Bank Charges	\$0.00
7260	Postage, mailings, etc.	\$6,200.00
7280	Insurance	\$3,850.00
7300	CAI Membership / Board Education	\$525.00
7400	Storage Rental for Association records	\$360.00
7420	Property Taxes	\$13.00
7450	Collection Costs Expense	\$900.00
7890	Misc. Administration	\$150.00
8910	Electricity (NVEnergy)	\$1,680.00
8930	Water (TMWA)	\$1,925.00
8990	Telephone –gates	\$3,000.00
9005	Maintenance Supplies	\$626.00
9020	Common Area Maintenance	\$4,000.00
9050	Gate Maintenance	\$500.00
9220	Snow Removal	\$7,000.00
9860	Contingency	\$2,095.00
	TOTAL OPERATING COSTS	\$56,995.00

CLARIDGE POINTE HOMEOWNERS ASSOCIATION 2015 RATIFIED RESERVE BUDGET

Acct#	INCOME	
5010	Allotment from Operating	\$42,000.00
5030	Interest	\$645.00
	TOTAL INCOME	\$42,645.00
	EXPENSES	
9906	Reserve Study Update	\$500.00
9910	Asphalt - Streets Asphalt Crack Seal	\$781.00
9926	Signs Metal Street and Advisory Signs	\$370.00
9935	Grounds - Rock Beautification	\$2,646.00
9960	Access -Vehicle - Operator Repairs (Gates)	\$3,864.00
9965	Painting - Wrought Iron & Curbing	\$5,840.00
9985	Adult Recreational Area - Greens Turf Repair	\$2,646.00
9986	Utilities Sewer Line Clean Out	\$4,370.00
	TOTAL RESERVE COSTS	\$21,017.00
	RESERVE STUDY SUMMARY	
	Total of Capital Reserve Items per Reserve Study	\$558,731.00
	Projected Reserve Expenditures for 2015	\$21,017.00
	Projected Reserve Balance on 12/31/14	\$153,000.00
	2015 Reserve Contribution	\$42,000.00

The Reserve Study was conducted October 9, 2014 by Professional Reserve Studies, LLC