

Claridge Pointe HOA

Balance Sheet
As of 02/28/14

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cash - Operating-WF 4752	21,009.03			21,009.03
1030	Cash - Reserves - WF 4005		111,576.63		111,576.63
1211	Reserve - CD WF - 4033		10,306.16		10,306.16
1212	Reserves - CD WF 4074		10,306.19		10,306.19
1213	Reserves - CD WF 4082		10,306.19		10,306.19
1214	Reserves - CD WF 2985		10,163.55		10,163.55
1310	Assessments Receivable	1,212.00			1,212.00
1320	Violations/Fines Receiv.	975.00			975.00
1340	Late Fees Receivable	369.00			369.00
1360	Misc. Owner Receivables	2,500.00			2,500.00
1370	Owner Coll. Costs Receiv.	428.00			428.00
1420	NSF Receiv.	20.00			20.00
1600	Allowance for Doubtful Account	(2,924.00)			(2,924.00)
1620	Prepaid Expenses	3,921.42			3,921.42
	TOTAL ASSETS	<u>27,510.45</u>	<u>152,658.72</u>	<u>.00</u>	<u>180,169.17</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3050	Unearned Income/Prebilling	11,925.22			11,925.22
	Subtotal Current Liab.	<u>11,925.22</u>	<u>.00</u>	<u>.00</u>	<u>11,925.22</u>
RESERVES:					
	Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:					
5520	Prior Years Profit/Loss	169,708.45			169,708.45
	Current Year Net Income/(Loss)	(2,853.94)	1,389.44	.00	(1,464.50)
	Subtotal Equity	<u>166,854.51</u>	<u>1,389.44</u>	<u>.00</u>	<u>168,243.95</u>
	TOTAL LIABILITIES & EQUITY	<u>178,779.73</u>	<u>1,389.44</u>	<u>.00</u>	<u>180,169.17</u>

TO THE BEST OF OUR KNOWLEDGE,
THE ASSOCIATION IS IN
COMPLIANCE WITH PARAGRAPH B
OF SUBSECTION 2 OF NRS
116.3115 AND THAT THE RESERVE
FUNDS HAVE NOT BEEN USED FOR
DAILY MAINTENANCE.

AGED OWNER BALANCES: AS OF Feb. 28, 2014
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

ACCOUNT #	UNIT #	NAME/ADDRESS	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
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REPORT SUMMARY

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	1310	505.00	275.00	207.00	225.00	1212.00
01		Late Fees	1340	217.00	31.00	0.00	121.00	369.00
02		NSF charges	1420	0.00	0.00	0.00	20.00	20.00
10		Expense Reimbur	1360	0.00	0.00	0.00	2500.00	2500.00
14		Collection Cost	1370	178.00	250.00	0.00	0.00	428.00
17		Fines/Violation	1320	300.00	300.00	375.00	0.00	975.00
GRAND TOTAL:				1200.00	856.00	582.00	2866.00	5504.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
01310	Assessments Receivable	1212.00
01340	Late Fees Receivable	369.00
01370	Owner Coll. Costs Receiv.	428.00
01420	NSF Receiv.	20.00
01360	Misc. Owner Receivables	2500.00
01320	Violations/Fines Receiv.	975.00
TOTAL		\$5504.00

Claridge Pointe HOA

Income/Expense Statement

Period: 02/01/14 to 02/28/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	7,930.00	8,080.00	(150.00)	16,010.00	16,160.00	(150.00)	96,960.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(6,262.00)	(6,262.00)	.00	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(333.34)	333.34	(2,000.00)
06340	Late Fee Income	155.00	83.33	71.67	186.00	166.66	19.34	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	4.16	(4.16)	25.00
06355	Fines/Violations	300.00	25.00	275.00	(2,200.00)	50.00	(2,250.00)	300.00
06370	Collection Costs Reimbursable	597.00	75.00	522.00	775.00	150.00	625.00	900.00
06380	Transfer Fee Income	150.00	41.67	108.33	150.00	83.34	66.66	500.00
06480	Expense Reimbursement Income	.00	.83	(.83)	.00	1.66	(1.66)	10.00
	Subtotal Income	6,001.00	5,010.24	990.76	8,659.00	10,020.48	(1,361.48)	60,123.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,488.37	1,488.38	.01	2,976.74	2,976.76	.02	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	.00	.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	29.42	29.42	.00	58.84	58.84	353.00
07160	Legal Fees	.00	83.33	83.33	.00	166.66	166.66	1,000.00
07250	Bank Charges	39.00	54.17	15.17	73.29	108.34	35.05	650.00
07260	Postage & Copies/Office Suppl	166.25	554.17	387.92	624.71	1,108.34	483.63	6,650.00
07280	Insurance	52.10	333.33	281.23	319.39	666.66	347.27	4,000.00
07300	Board Education	.00	43.75	43.75	.00	87.50	87.50	525.00
07400	Storage Fees	30.00	30.00	.00	60.00	60.00	.00	360.00
07420	Property Taxes	.00	.83	.83	.00	1.66	1.66	10.00
07450	Collection Costs Expense	425.00	75.00	(350.00)	425.00	150.00	(275.00)	900.00
07890	Misc. Gen & Admin.	.00	12.50	12.50	.00	25.00	25.00	150.00
	General & Administrative	2,200.72	2,704.88	504.16	4,479.13	5,409.76	930.63	37,108.50
Landscaping/Grounds								
	Landscaping/Grounds	.00	.00	.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	NVEnergy - Gas & Electric	43.08	116.67	73.59	100.45	233.34	132.89	1,400.00
08930	TMMWA - Water	160.40	160.40	.00	328.80	320.80	(8.00)	1,924.80
08990	Telephone	219.69	217.08	(2.61)	445.55	434.16	(11.40)	2,605.00

Claridge Pointe HOA

Income/Expense Statement

Period: 02/01/14 to 02/28/14

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Utilities	423.17	494.15	70.98	874.81	988.30	113.49	5,929.80
Maintenance/Contract Serv								
09005	Maintenance Supplies	25.81	52.43	26.62	25.81	104.85	79.05	629.20
09020	Common Area Maintenance	.00	890.00	890.00	1,280.00	1,780.00	500.00	10,680.00
09050	Gate Maintenance	259.50	41.67	(217.83)	1,182.19	83.34	(1,098.85)	500.00
09220	Snow Removal	.00	416.67	416.67	.00	833.34	833.34	5,000.00
09270	Insurance Claim Expense	937.50	.00	(937.50)	3,671.00	.00	(3,671.00)	.00
09860	Contingency	.00	22.96	22.96	.00	45.92	45.92	275.50
	Maintenance/Contract Ser	1,222.81	1,423.73	200.92	6,159.00	2,847.46	(3,311.54)	17,084.70
TOTAL EXPENSES		3,846.70	4,622.76	776.06	11,512.94	9,245.52	(2,267.42)	60,123.00
Current Year Net Income/(loss)		2,154.30	387.48	1,766.82	(2,853.94)	774.96	(3,628.90)	.00

Claridge Pointe HOA

Reserve Income/Expense Statement

Period: 02/01/14 to 02/28/14

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	6,262.00	6,262.00	.00	37,572.00
05030	Reserves - Interest	4.36	26.92	(22.56)	9.11	53.84	(44.73)	323.00
	TOTAL INCOME	<u>3,135.36</u>	<u>3,157.92</u>	<u>(22.56)</u>	<u>6,271.11</u>	<u>6,315.84</u>	<u>(44.73)</u>	<u>37,895.00</u>
EXPENSES								
09906	Reserves - Reserve Study	.00	41.67	41.67	.00	83.34	83.34	500.00
09910	Reserves - Asphalt	.00	63.17	63.17	.00	126.34	126.34	758.00
09925	Reserves - Wrought Iron Fence	.00	321.58	321.58	.00	643.16	643.16	3,859.00
09926	Reserves - Signs	.00	30.00	30.00	.00	60.00	60.00	360.00
09935	Reserves - Landscape Project	.00	214.08	214.08	.00	428.16	428.16	2,569.00
09950	Reserves - Camera System	3,531.67	250.00	(3,281.67)	3,531.67	500.00	(3,031.67)	3,000.00
09951	Gate Computer	.00	.00	.00	1,350.00	.00	(1,350.00)	.00
09960	Reserves - Vehicle Access Sys	.00	250.00	250.00	.00	500.00	500.00	3,000.00
09985	Reserves - Golf Course/Adult	.00	214.08	214.08	.00	428.16	428.16	2,569.00
09986	Reserves - Utilities/Sewer Li	.00	378.08	378.08	.00	756.16	756.16	4,537.00
	TOTAL EXPENSES	<u>3,531.67</u>	<u>1,762.66</u>	<u>(1,769.01)</u>	<u>4,881.67</u>	<u>3,525.32</u>	<u>(1,356.35)</u>	<u>21,152.00</u>
	Current Year Net Income/(Loss)	<u>(396.31)</u>	<u>1,395.26</u>	<u>(1,791.57)</u>	<u>1,389.44</u>	<u>2,790.52</u>	<u>(1,401.08)</u>	<u>16,743.00</u>