

Claridge Pointe HOA

Balance Sheet
As of 01/31/14

| Account | Description | Operating | Reserves | Other | Totals |
|---------------------------------|---------------------------------------|------------|------------|------------|------------|
| ASSETS | | | | | |
| 1010 | Cash - Operating-WF 4752 | 21,825.13 | | | 21,825.13 |
| 1030 | Cash - Reserves - WF 4005 | | 111,972.94 | | 111,972.94 |
| 1211 | Reserve - CD WF - 4033 | | 10,306.16 | | 10,306.16 |
| 1212 | Reserves - CD WF 4074 | | 10,306.19 | | 10,306.19 |
| 1213 | Reserves - CD WF 4082 | | 10,306.19 | | 10,306.19 |
| 1214 | Reserves - CD WF 2985 | | 10,163.55 | | 10,163.55 |
| 1310 | Assessments Receivable | 1,667.00 | | | 1,667.00 |
| 1320 | Violations/Fines Receiv. | 675.00 | | | 675.00 |
| 1340 | Late Fees Receivable | 491.00 | | | 491.00 |
| 1360 | Misc. Owner Receivables | 2,632.00 | | | 2,632.00 |
| 1370 | Owner Coll. Costs Receiv. | 1,207.00 | | | 1,207.00 |
| 1420 | NSF Receiv. | 20.00 | | | 20.00 |
| 1480 | Utilities Receivable | 1,015.50 | | | 1,015.50 |
| 1600 | Allowance for Doubtful Account | (2,924.00) | | | (2,924.00) |
| 1620 | Prepaid Expenses | 132.52 | | | 132.52 |
| | TOTAL ASSETS | 26,741.15 | 153,055.03 | .00 | 179,796.18 |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES: | | | | | |
| 3050 | Unearned Income/Prebilling | 13,310.22 | | | 13,310.22 |
| | Subtotal Current Liab. | 13,310.22 | .00 | .00 | 13,310.22 |
| RESERVES: | | | | | |
| | Subtotal Reserves | .00 | .00 | .00 | .00 |
| EQUITY: | | | | | |
| 5510 | Current Year Net Inc./Loss | | | (6,600.16) | (6,600.16) |
| 5520 | Prior Years Profit/Loss | 176,308.61 | | | 176,308.61 |
| | Current Year Net Income/(Loss) | (5,008.24) | 1,785.75 | .00 | (3,222.49) |
| | Subtotal Equity | 171,300.37 | 1,785.75 | (6,600.16) | 166,485.96 |
| | TOTAL LIABILITIES & EQUITY | 184,610.59 | 1,785.75 | (6,600.16) | 179,796.18 |

TO THE BEST OF OUR KNOWLEDGE,
THE ASSOCIATION IS IN
COMPLIANCE WITH PARAGRAPH B
OF SUBSECTION 2 OF NRS
116.3115 AND THAT THE RESERVE
FUNDS HAVE NOT BEEN USED FOR
DAILY MAINTENANCE.

AGED OWNER BALANCES: AS OF Jan. 31, 2014
ACCOUNT NUMBER SEQUENCE

* - Previous Owner or Renter

| ACCOUNT # | UNIT # | NAME/ADDRESS | CURRENT | OVER 30 | OVER 60 | OVER 90 | TOTAL |
|-----------|--------|--------------|---------|---------|---------|---------|-------|
|-----------|--------|--------------|---------|---------|---------|---------|-------|

REPORT SUMMARY

| CODE | N/A | DESCRIPTION | ACCOUNT # | CURRENT | OVER 30 | OVER 60 | OVER 90 | TOTAL |
|--------------|-----|-----------------|-----------|---------|---------|---------|---------|---------|
| A1 | | ASSESSMENT | 1310 | 0.00 | 530.00 | 312.00 | 825.00 | 1667.00 |
| 01 | | Late Fees | 1340 | 62.00 | 62.00 | 62.00 | 305.00 | 491.00 |
| 02 | | NSF charges | 1420 | 0.00 | 0.00 | 0.00 | 20.00 | 20.00 |
| 10 | | Expense Reimbur | 1360 | 0.00 | 0.00 | 2500.00 | 132.00 | 2632.00 |
| 11 | | Utilities Reimb | 1480 | 0.00 | 47.04 | 68.15 | 900.31 | 1015.50 |
| 14 | | Collection Cost | 1370 | 428.00 | 0.00 | 0.00 | 779.00 | 1207.00 |
| 17 | | Fines/Violation | 1320 | 300.00 | 300.00 | 75.00 | 0.00 | 675.00 |
| GRAND TOTAL: | | | | 790.00 | 939.04 | 3017.15 | 2961.31 | 7707.50 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | DELINQUENCY AMOUNT |
|----------------|---------------------------|--------------------|
| 01310 | Assessments Receivable | 1667.00 |
| 01480 | Utilities Receivable | 1015.50 |
| 01340 | Late Fees Receivable | 491.00 |
| 01370 | Owner Coll. Costs Receiv. | 1207.00 |
| 01360 | Misc. Owner Receivables | 2632.00 |
| 01420 | NSF Receiv. | 20.00 |
| 01320 | Violations/Fines Receiv. | 675.00 |
| TOTAL | | \$7707.50 |

Claridge Pointe HOA

Income/Expense Statement

Period: 01/01/14 to 01/31/14

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-------------------------------------|-------------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|------------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME: | | | | | | | | |
| 06310 | Assessment Income | 8,080.00 | 7,575.00 | 505.00 | 8,080.00 | 7,575.00 | 505.00 | 90,900.00 |
| 06320 | -Allotment for Reserves | (3,131.00) | (3,131.00) | .00 | (3,131.00) | (3,131.00) | .00 | (37,572.00) |
| 06325 | -Bad Debt/Uncollectible | .00 | (166.67) | 166.67 | .00 | (166.67) | 166.67 | (2,000.00) |
| 06340 | Late Fee Income | 31.00 | 83.33 | (52.33) | 31.00 | 83.33 | (52.33) | 1,000.00 |
| 06345 | NSF Income | .00 | 2.08 | (2.08) | .00 | 2.08 | (2.08) | 25.00 |
| 06355 | Fines/Violations | (2,500.00) | 25.00 | (2,525.00) | (2,500.00) | 25.00 | (2,525.00) | 300.00 |
| 06370 | Collection Costs Reimbursable | 178.00 | 75.00 | 103.00 | 178.00 | 75.00 | 103.00 | 900.00 |
| 06380 | Transfer Fee Income | .00 | 41.67 | (41.67) | .00 | 41.67 | (41.67) | 500.00 |
| 06420 | Other Income | .00 | .83 | (.83) | .00 | .83 | (.83) | 10.00 |
| | Subtotal Income | 2,658.00 | 4,505.24 | (1,847.24) | 2,658.00 | 4,505.24 | (1,847.24) | 54,063.00 |
| EXPENSES | | | | | | | | |
| General & Administrative | | | | | | | | |
| 07010 | Management Fees | 1,488.37 | 1,488.38 | .01 | 1,488.37 | 1,488.38 | .01 | 17,860.50 |
| 07020 | Accounting Costs - CPA | .00 | .00 | .00 | .00 | .00 | .00 | 4,650.00 |
| 07140 | Sec of State/Ombudsman Costs | .00 | 37.75 | 37.75 | .00 | 37.75 | 37.75 | 453.00 |
| 07160 | Legal Fees | .00 | 83.33 | 83.33 | .00 | 83.33 | 83.33 | 1,000.00 |
| 07250 | Bank Charges | 34.29 | 33.33 | (.96) | 34.29 | 33.33 | (.96) | 400.00 |
| 07260 | Postage & Copies/Office Suppl | 458.46 | 554.17 | 95.71 | 458.46 | 554.17 | 95.71 | 6,650.00 |
| 07280 | Insurance | 267.29 | 333.33 | 66.04 | 267.29 | 333.33 | 66.04 | 4,000.00 |
| 07300 | Board Education | .00 | 62.50 | 62.50 | .00 | 62.50 | 62.50 | 750.00 |
| 07400 | Storage Fees | 30.00 | 29.17 | (.83) | 30.00 | 29.17 | (.83) | 350.00 |
| 07420 | Property Taxes | .00 | 14.58 | 14.58 | .00 | 14.58 | 14.58 | 175.00 |
| 07430 | Federal Income Tax | .00 | 41.67 | 41.67 | .00 | 41.67 | 41.67 | 500.00 |
| 07440 | Business License Fees | .00 | 16.67 | 16.67 | .00 | 16.67 | 16.67 | 200.00 |
| 07450 | Collection Costs Expense | .00 | 75.00 | 75.00 | .00 | 75.00 | 75.00 | 900.00 |
| 07890 | Misc. Gen & Admin. | .00 | 8.33 | 8.33 | .00 | 8.33 | 8.33 | 100.00 |
| | General & Administrative | 2,278.41 | 2,778.21 | 499.80 | 2,278.41 | 2,778.21 | 499.80 | 37,988.50 |
| Landscaping/Grounds | | | | | | | | |
| | Landscaping/Grounds | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| Personnel Expense | | | | | | | | |
| | Personnel Expense | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| Utilities | | | | | | | | |
| 08910 | NVEnergy - Gas & Electric | 57.37 | 116.67 | 59.30 | 57.37 | 116.67 | 59.30 | 1,400.00 |
| 08930 | TMWA - Water | 168.40 | 145.83 | (22.57) | 168.40 | 145.83 | (22.57) | 1,750.00 |

Claridge Pointe HOA

Income/Expense Statement

Period: 01/01/14 to 01/31/14

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|---------------------------------------|---------------------------------|-------------------|-----------------|-------------------|-------------------|-----------------|-------------------|------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 08990 | Telephone | 225.87 | 100.00 | (125.87) | 225.87 | 100.00 | (125.87) | 1,200.00 |
| | Utilities | 451.64 | 362.50 | (89.14) | 451.64 | 362.50 | (89.14) | 4,350.00 |
| Maintenance/Contract Serv | | | | | | | | |
| 09005 | Maintenance Supplies | .00 | 41.67 | 41.67 | .00 | 41.67 | 41.67 | 500.00 |
| 09020 | Common Area Maintenance | 1,280.00 | 666.67 | (613.33) | 1,280.00 | 666.67 | (613.33) | 8,000.00 |
| 09050 | Gate Maintenance | 922.69 | 41.67 | (881.02) | 922.69 | 41.67 | (881.02) | 500.00 |
| 09220 | Snow Removal | .00 | 208.33 | 208.33 | .00 | 208.33 | 208.33 | 2,500.00 |
| 09270 | Insurance Claim Expense | 2,733.50 | .00 | (2,733.50) | 2,733.50 | .00 | (2,733.50) | .00 |
| 09860 | Contingency | .00 | 18.71 | 18.71 | .00 | 18.71 | 18.71 | 224.50 |
| | Maintenance/Contract Ser | 4,936.19 | 977.05 | (3,959.14) | 4,936.19 | 977.05 | (3,959.14) | 11,724.50 |
| TOTAL EXPENSES | | 7,666.24 | 4,117.76 | (3,548.48) | 7,666.24 | 4,117.76 | (3,548.48) | 54,063.00 |
| Current Year Net Income/(loss) | | (5,008.24) | 387.48 | (5,395.72) | (5,008.24) | 387.48 | (5,395.72) | .00 |
| ===== | | | | | | | | |

Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 01/01/14 to 01/31/14

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-----------------|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME | | | | | | | | |
| 05010 | Reseves - Deposit from Opera | 3,131.00 | 3,131.00 | .00 | 3,131.00 | 3,131.00 | .00 | 37,572.00 |
| 05030 | Reseves - Interest | 4.75 | 26.92 | (22.17) | 4.75 | 26.92 | (22.17) | 323.00 |
| | TOTAL INCOME | 3,135.75 | 3,157.92 | (22.17) | 3,135.75 | 3,157.92 | (22.17) | 37,895.00 |
| EXPENSES | | | | | | | | |
| 09906 | Reseves - Reserve Stuty | .00 | 41.67 | 41.67 | .00 | 41.67 | 41.67 | 500.00 |
| 09910 | Reseves - Asphalt | .00 | 16.67 | 16.67 | .00 | 16.67 | 16.67 | 200.00 |
| 09926 | Reseves - Signs | .00 | 29.17 | 29.17 | .00 | 29.17 | 29.17 | 350.00 |
| 09951 | Gate Computer | 1,350.00 | .00 | (1,350.00) | 1,350.00 | .00 | (1,350.00) | .00 |
| 09985 | Reseves - Golf Course/Adult | .00 | 208.33 | 208.33 | .00 | 208.33 | 208.33 | 2,500.00 |
| 09986 | Reseves - Utilities/Sewer Li | .00 | 367.83 | 367.83 | .00 | 367.83 | 367.83 | 4,414.00 |
| | TOTAL EXPENSES | 1,350.00 | 663.67 | (686.33) | 1,350.00 | 663.67 | (686.33) | 7,964.00 |
| | Current Year Net Income/(Loss) | 1,785.75 | 2,494.25 | (708.50) | 1,785.75 | 2,494.25 | (708.50) | 29,931.00 |