

Claridge Pointe HOA

Balance Sheet As of 07/31/13

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cash - Operating-WF 4752	44,554.78			44,554.78
1030	Cash - Reserves - WF 4005		74,512.31		74,512.31
1211	Reserve - CD WF - 4033		10,152.33		10,152.33
1212	Reserves - CD WF 4074		10,152.33		10,152.33
1213	Reserves - CD WF 4082		10,152.33		10,152.33
1214	Reserves - CD WF 2985		10,011.81		10,011.81
1310	Assessments Receivable	1,414.00			1,414.00
1320	Violations/Fines Receiv.	4,400.00			4,400.00
1340	Late Fees Receivable	1,180.00			1,180.00
1370	Owner Coll. Costs Receiv.	1,885.53			1,885.53
1420	NSF Receiv.	20.00			20.00
1480	Utilities Receivable	315.56			315.56
1600	Allowance for Doubtful Account	(5,801.53)			(5,801.53)
1620	Prepaid Expenses	1,494.96			1,494.96
	TOTAL ASSETS	49,463.30	114,981.11	.00	164,444.41
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable-Operating	906.23			906.23
3050	Unearned Income/Prebilling	9,816.22			9,816.22
	Subtotal Current Liab.	10,722.45	.00	.00	10,722.45
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
520	Prior Years Profit/Loss	173,281.08			173,281.08
	Current Year Net Income/(Loss)	(19,995.39)	436.27	.00	(19,559.12)
	Subtotal Equity	153,285.69	436.27	.00	153,721.96
	TOTAL LIABILITIES & EQUITY	164,008.14	436.27	.00	164,444.41

To the best of our knowledge, the Association is in compliance with paragraph B of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement

Period: 07/01/13 to 07/31/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	7,575.00	7,575.00	.00	53,025.00	53,025.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(21,917.00)	(21,917.00)	.00	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(1,166.69)	1,166.69	(2,000.00)
06340	Late Fee Income	91.00	83.33	7.67	831.00	583.31	247.69	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	14.56	(14.56)	25.00
06355	Fines/Violations	.00	25.00	(25.00)	(12,884.09)	175.00	(13,059.09)	300.00
06360	Misc. Owner Reimbursement	175.00	.00	175.00	1,315.00	.00	1,315.00	.00
06370	Collection Costs Reimbursable	(325.00)	75.00	(400.00)	596.00	525.00	71.00	900.00
06380	Transfer Fee Income	550.00	41.67	508.33	1,075.00	291.69	783.31	500.00
06410	Utilities Income	.00	.00	.00	2,135.99	.00	2,135.99	.00
06420	Other Income	.00	.83	(.83)	.00	5.81	(5.81)	10.00
06440	Remote Fees	125.00	.00	125.00	55.00	.00	55.00	.00
06460	Fob/Key Card/Remote Income	(125.00)	.00	(125.00)	.00	.00	.00	.00
	Subtotal Income	4,935.00	4,505.24	429.76	24,231.90	31,536.68	(7,304.78)	54,063.00
EXPENSES								
General & Administrative								
7010	Management Fees	1,488.37	1,488.38	.01	10,418.59	10,418.66	.07	17,860.50
7020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
7140	Sec of State/Ombudsman Costs	.00	37.75	37.75	.00	264.25	264.25	453.00
7160	Legal Fees	.00	83.33	83.33	671.50	583.31	(88.19)	1,000.00
7250	Bank Charges	20.55	33.33	12.78	239.42	233.31	(6.11)	400.00
7260	Postage & Copies/Office Suppl	550.34	554.17	3.83	2,413.61	3,879.19	1,465.58	6,650.00
7280	Insurance	186.87	333.33	146.46	4,043.94	2,333.31	(1,710.63)	4,000.00
7300	Board Education	.00	62.50	62.50	.00	437.50	437.50	750.00
7400	Storage Fees	25.00	29.17	4.17	175.00	204.19	29.19	350.00
7420	Property Taxes	6.44	14.58	8.14	6.44	102.06	95.62	175.00
7430	Federal Income Tax	.00	41.67	41.67	.00	291.69	291.69	500.00
7440	Business License Fees	.00	16.67	16.67	.00	116.69	116.69	200.00
7450	Collection Costs Expense	506.00	75.00	(431.00)	2,719.10	525.00	(2,194.10)	900.00
7490	Misc. Gen & Admin.	150.00	8.33	(141.67)	181.50	58.31	(123.19)	100.00
	General & Administrative	2,933.57	2,778.21	(155.36)	25,519.10	24,097.47	(1,421.63)	37,988.50
Landscaping/Grounds								
	Landscaping/Grounds	.00	.00	.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00

Claridge Pointe HOA

Income/Expense Statement

Period: 07/01/13 to 07/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Utilities								
08910	NVEnergy - Gas & Electric	168.66	116.67	(51.99)	873.24	816.69	(56.55)	1,400.00
08930	TMWA - Water	268.69	145.83	(122.86)	1,580.08	1,020.81	(559.27)	1,750.00
08950	Sewer	.00	.00	.00	105.63	.00	(105.63)	.00
08970	Trash Removal	.00	.00	.00	250.00	.00	(250.00)	.00
08990	Telephone	401.04	100.00	(301.04)	1,449.55	700.00	(749.55)	1,200.00
	Utilities	838.39	362.50	(475.89)	4,258.50	2,537.50	(1,721.00)	4,350.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	86.26	41.67	(44.59)	216.34	291.69	75.35	500.00
09020	Common Area Maintenance	3,630.00	666.67	(2,963.33)	9,705.00	4,666.69	(5,038.31)	8,000.00
09050	Gate Maintenance	.00	41.67	41.67	4,088.35	291.69	(3,796.66)	500.00
09220	Snow Removal	.00	208.33	208.33	440.00	1,458.31	1,018.31	2,500.00
09860	Contingency	.00	18.71	18.71	.00	130.97	130.97	224.50
	Maintenance/Contract Ser	3,716.26	977.05	(2,739.21)	14,449.69	6,839.35	(7,610.34)	11,724.50
	TOTAL EXPENSES	7,488.22	4,117.76	(3,370.46)	44,227.29	33,474.32	(10,752.97)	54,063.00
	Current Year Net Income/(loss)	(2,553.22)	387.48	(2,940.70)	(19,995.39)	(1,937.64)	(18,057.75)	.00

Claridge Pointe HOA
Reserve Income/Expense Statement
Period: 07/01/13 to 07/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	21,917.00	21,917.00	.00	37,572.00
05030	Reserves - Interest	3.61	26.92	(23.31)	23.60	188.44	(164.84)	323.00
	TOTAL INCOME	3,134.61	3,157.92	(23.31)	21,940.60	22,105.44	(164.84)	37,895.00
EXPENSES								
09906	Reserves - Reserve Study	300.00	41.67	(258.33)	300.00	291.69	(8.31)	500.00
09910	Reserves - Asphalt	.00	16.67	16.67	738.00	116.69	(621.31)	200.00
09926	Reserves - Signs	.00	29.17	29.17	.00	204.19	204.19	350.00
09950	Reserves - Camera System	.00	.00	.00	4,084.33	.00	(4,084.33)	.00
09985	Reserves - Golf Course/Adult	12,442.00	208.33	(12,233.67)	16,382.00	1,458.31	(14,923.69)	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.83	367.83	.00	2,574.81	2,574.81	4,414.00
	TOTAL EXPENSES	12,742.00	663.67	(12,078.33)	21,504.33	4,645.69	(16,858.64)	7,964.00
	Current Year Net Income/(Loss)	(9,607.39)	2,494.25	(12,101.64)	436.27	17,459.75	(17,023.48)	29,931.00