

Claridge Pointe HOA

Balance Sheet
As of 06/30/13

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cash - Operating-WF 4752	52,114.80			52,114.80
1030	Cash - Reserves - WF 4005		84,119.70		84,119.70
1211	Reserve - CD WF - 4033		10,152.33		10,152.33
1212	Reserves - CD WF 4074		10,152.33		10,152.33
1213	Reserves - CD WF 4082		10,152.33		10,152.33
1214	Reserves - CD WF 2985		10,011.81		10,011.81
1310	Assessments Receivable	1,002.00			1,002.00
1320	Violations/Fines Receiv.	4,400.00			4,400.00
1340	Late Fees Receivable	1,118.00			1,118.00
1370	Owner Coll. Costs Receiv.	1,883.53			1,883.53
1420	NSF Receiv.	20.00			20.00
1460	Transfer Fee Receivable	75.00			75.00
1480	Utilities Receivable	315.56			315.56
1600	Allowance for Doubtful Account	(5,801.53)			(5,801.53)
1620	Prepaid Expenses	1,681.83			1,681.83
	TOTAL ASSETS	<u>56,809.19</u>	<u>124,588.50</u>	<u>.00</u>	<u>181,397.69</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable-Operating	5,206.90			5,206.90
3050	Unearned Income/Prebilling	10,233.22			10,233.22
	Subtotal Current Liab.	<u>15,440.12</u>	<u>.00</u>	<u>.00</u>	<u>15,440.12</u>
RESERVES:					
	Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:					
5520	Prior Years Profit/Loss	173,356.08			173,356.08
	Current Year Net Income/(Loss)	(17,442.17)	10,043.66	.00	(7,398.51)
	Subtotal Equity	<u>155,913.91</u>	<u>10,043.66</u>	<u>.00</u>	<u>165,957.57</u>
	TOTAL LIABILITIES & EQUITY	<u>171,354.03</u>	<u>10,043.66</u>	<u>.00</u>	<u>181,397.69</u>

To the best of our knowledge, the Association is in compliance with paragraph B of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance.

Claridge Pointe HOA

Income/Expense Statement
Period: 06/01/13 to 06/30/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	7,575.00	7,575.00	.00	45,450.00	45,450.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(18,786.00)	(18,786.00)	.00	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(1,000.02)	1,000.02	(2,000.00)
06340	Late Fee Income	32.00	83.33	(51.33)	740.00	499.98	240.02	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	12.48	(12.48)	25.00
06355	Fines/Violations	(500.00)	25.00	(525.00)	(12,884.09)	150.00	(13,034.09)	300.00
06360	Misc. Owner Reimbursement	.00	.00	.00	1,140.00	.00	1,140.00	.00
06370	Collection Costs Reimbursable	189.00	75.00	114.00	921.00	450.00	471.00	900.00
06380	Transfer Fee Income	225.00	41.67	183.33	525.00	250.02	274.98	500.00
06410	Utilities Income	136.53	.00	136.53	2,135.99	.00	2,135.99	.00
06420	Other Income	.00	.83	(.83)	.00	4.98	(4.98)	10.00
06440	Remote Fees	(70.00)	.00	(70.00)	(70.00)	.00	(70.00)	.00
06460	Fob/Key Card/Remote Income	.00	.00	.00	125.00	.00	125.00	.00
	Subtotal Income	4,456.53	4,505.24	(48.71)	19,296.90	27,031.44	(7,734.54)	54,063.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,488.37	1,488.38	.01	8,930.22	8,930.28	.06	17,860.50
07020	Accounting Costs - CPA	4,400.00	.00	(4,400.00)	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	37.75	37.75	.00	226.50	226.50	453.00
07160	Legal Fees	.00	83.33	83.33	671.50	499.98	(171.52)	1,000.00
07250	Bank Charges	22.92	33.33	10.41	218.87	199.98	(18.89)	400.00
07260	Postage & Copies/Office Suppl	206.54	554.17	347.63	1,863.27	3,325.02	1,461.75	6,650.00
07280	Insurance	1,317.87	333.33	(984.54)	3,857.07	1,999.98	(1,857.09)	4,000.00
07300	Board Education	.00	62.50	62.50	.00	375.00	375.00	750.00
07400	Storage Fees	25.00	29.17	4.17	150.00	175.02	25.02	350.00
07420	Property Taxes	.00	14.58	14.58	.00	87.48	87.48	175.00
07430	Federal Income Tax	.00	41.67	41.67	.00	250.02	250.02	500.00
07440	Business License Fees	.00	16.67	16.67	.00	100.02	100.02	200.00
07450	Collection Costs Expense	705.00	75.00	(630.00)	2,213.10	450.00	(1,763.10)	900.00
07890	Misc. Gen & Admin.	31.50	8.33	(23.17)	31.50	49.98	18.48	100.00
	General & Administrative	8,197.20	2,778.21	(5,418.99)	22,585.53	21,319.26	(1,266.27)	37,988.50
Landscaping/Grounds								
	Landscaping/Grounds	.00	.00	.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00

Claridge Pointe HOA

Income/Expense Statement
Period: 06/01/13 to 06/30/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Utilities								
08910	NVEnergy - Gas & Electric	115.98	116.67	.69	704.58	700.02	(4.56)	1,400.00
08930	TMWA - Water	397.55	145.83	(251.72)	1,311.39	874.98	(436.41)	1,750.00
08950	Sewer	.00	.00	.00	105.63	.00	(105.63)	.00
08970	Trash Removal	.00	.00	.00	250.00	.00	(250.00)	.00
08990	Telephone	216.46	100.00	(116.46)	1,048.51	600.00	(448.51)	1,200.00
	Utilities	729.99	362.50	(367.49)	3,420.11	2,175.00	(1,245.11)	4,350.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	130.08	41.67	(88.41)	130.08	250.02	119.94	500.00
09020	Common Area Maintenance	890.00	666.67	(223.33)	6,075.00	4,000.02	(2,074.98)	8,000.00
09050	Gate Maintenance	1,224.11	41.67	(1,182.44)	4,088.35	250.02	(3,838.33)	500.00
09220	Snow Removal	.00	208.33	208.33	440.00	1,249.98	809.98	2,500.00
09860	Contingency	.00	18.71	18.71	.00	112.26	112.26	224.50
	Maintenance/Contract Ser	2,244.19	977.05	(1,267.14)	10,733.43	5,862.30	(4,871.13)	11,724.50
TOTAL EXPENSES		11,171.38	4,117.76	(7,053.62)	36,739.07	29,356.56	(7,382.51)	54,063.00
Current Year Net Income/(loss)		(6,714.85)	387.48	(7,102.33)	(17,442.17)	(2,325.12)	(15,117.05)	.00

Claridge Pointe HOA

Reserve Income/Expense Statement

Period: 06/01/13 to 06/30/13

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	18,786.00	18,786.00	.00	37,572.00
05030	Reserves - Interest	3.41	26.92	(23.51)	19.99	161.52	(141.53)	323.00
	TOTAL INCOME	3,134.41	3,157.92	(23.51)	18,805.99	18,947.52	(141.53)	37,895.00
EXPENSES								
09906	Reserves - Reserve Study	.00	41.67	41.67	.00	250.02	250.02	500.00
09910	Reserves - Asphalt	.00	16.67	16.67	738.00	100.02	(637.98)	200.00
09926	Reserves - Signs	.00	29.17	29.17	.00	175.02	175.02	350.00
09950	Reserves - Camera System	.00	.00	.00	4,084.33	.00	(4,084.33)	.00
09985	Reserves - Golf Course/Adult	.00	208.33	208.33	3,940.00	1,249.98	(2,690.02)	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.83	367.83	.00	2,206.98	2,206.98	4,414.00
	TOTAL EXPENSES	.00	663.67	663.67	8,762.33	3,982.02	(4,780.31)	7,964.00
	Current Year Net Income/(Loss)	3,134.41	2,494.25	640.16	10,043.66	14,965.50	(4,921.84)	29,931.00