

Claridge Pointe HOA

Balance Sheet
As of 06/30/15

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1011	Cash - Seacoast OP 9774	53,236.02			53,236.02
1040	Cash - Seacoast RS 9287		141,085.09		141,085.09
1211	Reserve - CD WF - 4033		10,450.45		10,450.45
1212	Reserves - CD WF 4074		10,450.45		10,450.45
1213	Reserves - CD WF 4082		10,450.45		10,450.45
1214	Reserves - CD WF 2985		10,305.80		10,305.80
1310	Assessments Receivable	376.00			376.00
1320	Violations/Fines Receiv.	5,400.00			5,400.00
1340	Late Fees Receivable	122.00			122.00
1370	Owner Coll. Costs Receiv.	1,281.28			1,281.28
1600	Allowance for Doubtful Account	(2,643.50)			(2,643.50)
1620	Prepaid Expenses	3,607.35			3,607.35
	TOTAL ASSETS	61,379.15	182,742.24	.00	244,121.39
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable-Operating	340.43			340.43
3050	Unearned Income/Prebilling	8,233.22			8,233.22
	Subtotal Current Liab.	8,573.65	.00	.00	8,573.65

RESERVES:

	Subtotal Reserves	.00	.00	.00	.00
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EQUITY:

5520	Prior Years Profit/Loss	189,538.49			189,538.49
	Current Year Net Income/(Loss)	23,558.44	22,450.81	.00	46,009.25
	Subtotal Equity	213,096.93	22,450.81	.00	235,547.74
	TOTAL LIABILITIES & EQUITY	221,670.58	22,450.81	.00	244,121.39
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Claridge Pointe HOA

Income/Expense Statement
Period: 06/01/15 to 06/30/15

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	8,080.00	8,080.00	.00	48,480.00	48,480.00	.00	96,960.00
06320	-Allotment for Reserves	(3,500.00)	(3,500.00)	.00	(21,000.00)	(21,000.00)	.00	(42,000.00)
06325	-Bad Debt/Uncollectible	.00	(41.67)	41.67	.00	(250.02)	250.02	(500.00)
06340	Late Fee Income	30.00	83.33	(53.33)	3.00	499.98	(496.98)	1,000.00
06345	NSF Income	.00	2.08	(2.08)	20.00	12.48	7.52	25.00
06355	Fines/Violations	.00	8.33	(8.33)	1,200.00	49.98	1,150.02	100.00
06370	Collection Costs Reimbursable	13.00	75.00	(62.00)	810.00	450.00	360.00	900.00
06380	Transfer Fee Income	300.00	41.67	258.33	900.00	250.02	649.98	500.00
06420	Other Income	.00	.83	(.83)	.00	4.98	(4.98)	10.00
06440	Remote Fees	35.00	.00	35.00	65.00	.00	65.00	.00
06930	Income - Charter Agreement	.00	.00	.00	20,200.00	.00	20,200.00	.00
	Subtotal Income	4,958.00	4,749.57	208.43	50,678.00	28,497.42	22,180.58	56,995.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,518.17	1,518.17	.00	9,109.02	9,109.02	.00	18,218.00
07020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	25.25	25.25	.00	151.50	151.50	303.00
07160	Legal Fees	.00	83.33	83.33	608.56	499.98	(108.58)	1,000.00
07260	Postage & Copies/Office Suppl	477.04	516.67	39.63	2,177.40	3,100.02	922.62	6,200.00
07280	Insurance	324.38	320.83	(3.55)	2,023.81	1,924.98	(98.83)	3,850.00
07300	Board Education	.00	43.75	43.75	25.00	262.50	237.50	525.00
07400	Storage Fees	30.00	30.00	.00	180.00	180.00	.00	360.00
07420	Property Taxes	.00	1.08	1.08	.00	6.48	6.48	13.00
07450	Collection Costs Expense	13.00	75.00	62.00	810.00	450.00	(360.00)	900.00
07890	Misc. Gen & Admin.	57.00	12.50	(44.50)	57.00	75.00	18.00	150.00
	General & Administrative	2,419.59	2,626.58	206.99	19,640.79	20,409.48	768.69	36,169.00
Landscaping/Grounds								
08510	Landscaping Contract.	(1,850.00)	.00	1,850.00	.00	.00	.00	.00
	Landscaping/Grounds	(1,850.00)	.00	1,850.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	NVEnergy - Gas & Electric	135.61	140.00	4.39	845.74	840.00	(5.74)	1,680.00
08930	TMWA - Water	170.10	160.42	(9.68)	980.10	962.52	(17.58)	1,925.00

Claridge Pointe HOA

Reserve Income/Expense Statement Period: 06/01/15 to 06/30/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,500.00	3,500.00	.00	21,000.00	21,000.00	.00	42,000.00
05030	Reserves - Interest	28.77	53.75	(24.98)	162.31	322.50	(160.19)	645.00
	TOTAL INCOME	3,528.77	3,553.75	(24.98)	21,162.31	21,322.50	(160.19)	42,645.00
EXPENSES								
09906	Reserves - Reserve Study	.00	.00	.00	(1,700.00)	.00	1,700.00	.00
09910	Reserves - Asphalt	.00	65.08	65.08	.00	390.48	390.48	781.00
09926	Reserves - Signs	.00	30.83	30.83	411.50	184.98	(226.52)	370.00
09935	Reserves - Landscape Project	.00	220.50	220.50	.00	1,323.00	1,323.00	2,646.00
09960	Reserves - Vehicle Access Sys	.00	322.00	322.00	.00	1,932.00	1,932.00	3,864.00
09965	Reserves - Painting	.00	486.67	486.67	.00	2,920.02	2,920.02	5,840.00
09985	Reserves - Golf Course/Adult	.00	220.50	220.50	.00	1,323.00	1,323.00	2,646.00
09986	Reserves - Utilities/Sewer Li	.00	364.17	364.17	.00	2,185.02	2,185.02	4,370.00
	TOTAL EXPENSES	.00	1,709.75	1,709.75	(1,288.50)	10,258.50	11,547.00	20,517.00
	Current Year Net Income/(Loss)	3,528.77	1,844.00	1,684.77	22,450.81	11,064.00	11,386.81	22,128.00
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