

Claridge Pointe HOA

Balance Sheet
As of 09/30/13

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1010	Cash - Operating-WF 4752	42,108.41			42,108.41
1030	Cash - Reserves - WF 4005		80,780.97		80,780.97
1211	Reserve - CD WF - 4033		10,152.33		10,152.33
1212	Reserves - CD WF 4074		10,152.33		10,152.33
1213	Reserves - CD WF 4082		10,152.33		10,152.33
1214	Reserves - CD WF 2985		10,011.81		10,011.81
1310	Assessments Receivable	1,335.00			1,335.00
1320	Violations/Fines Receiv.	4,600.00			4,600.00
1340	Late Fees Receivable	1,187.00			1,187.00
1360	Misc. Owner Receivables	132.00			132.00
1370	Owner Coll. Costs Receiv.	1,978.53			1,978.53
1420	NSF Receiv.	20.00			20.00
1480	Utilities Receivable	654.51			654.51
1600	Allowance for Doubtful Account	(5,831.53)			(5,831.53)
1620	Prepaid Expenses	1,121.22			1,121.22
	TOTAL ASSETS	47,305.14	121,249.77	.00	168,554.91
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3050	Unearned Income/Prebilling	7,697.22			7,697.22
	Subtotal Current Liab.	7,697.22	.00	.00	7,697.22
RESERVES:					
	Subtotal Reserves	.00	.00	.00	.00
EQUITY:					
5520	Prior Years Profit/Loss	173,251.08			173,251.08
	Current Year Net Income/(Loss)	(19,098.32)	6,704.93	.00	(12,393.39)
	Subtotal Equity	154,152.76	6,704.93	.00	160,857.69
	TOTAL LIABILITIES & EQUITY	161,849.98	6,704.93	.00	168,554.91

To the best of our knowledge, the Association is in compliance with paragraph B of subsection 2 of NRS 116.3115 and that the Reserve Funds have not been used for daily maintenance.

Claridge Pointe HOA
Income/Expense Statement
Period: 09/01/13 to 09/30/13

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	7,575.00	7,575.00	.00	68,175.00	68,175.00	.00	90,900.00
06320	-Allotment for Reserves	(3,131.00)	(3,131.00)	.00	(28,179.00)	(28,179.00)	.00	(37,572.00)
06325	-Bad Debt/Uncollectible	.00	(166.67)	166.67	.00	(1,500.03)	1,500.03	(2,000.00)
06340	Late Fee Income	93.00	83.33	9.67	1,017.00	749.97	267.03	1,000.00
06345	NSF Income	.00	2.08	(2.08)	.00	18.72	(18.72)	25.00
06355	Fines/Violations	200.00	25.00	175.00	(12,684.09)	225.00	(12,909.09)	300.00
06360	Misc. Owner Reimbursement	.00	.00	.00	1,447.00	.00	1,447.00	.00
06370	Collection Costs Reimbursable	67.00	75.00	(8.00)	1,651.00	675.00	976.00	900.00
06380	Transfer Fee Income	150.00	41.67	108.33	1,225.00	375.03	849.97	500.00
06410	Utilities Income	.00	.00	.00	2,474.94	.00	2,474.94	.00
06420	Other Income	.00	.83	(.83)	.00	7.47	(7.47)	10.00
06440	Remote Fees	.00	.00	.00	91.00	.00	91.00	.00
	Subtotal Income	4,954.00	4,505.24	448.76	35,217.85	40,547.16	(5,329.31)	54,063.00
EXPENSES								
General & Administrative								
07010	Management Fees	1,488.37	1,488.38	.01	13,395.33	13,395.42	.09	17,860.50
07020	Accounting Costs - CPA	.00	.00	.00	4,650.00	4,650.00	.00	4,650.00
07140	Sec of State/Ombudsman Costs	.00	37.75	37.75	.00	339.75	339.75	453.00
07160	Legal Fees	.00	83.33	83.33	1,014.50	749.97	(264.53)	1,000.00
07250	Bank Charges	30.33	33.33	3.00	299.38	299.97	.59	400.00
07260	Postage & Copies/Office Suppl	532.34	554.17	21.83	3,102.44	4,987.53	1,885.09	6,650.00
07280	Insurance	186.87	333.33	146.46	4,412.68	2,999.97	(1,412.71)	4,000.00
07300	Board Education	.00	62.50	62.50	410.00	562.50	152.50	750.00
07400	Storage Fees	25.00	29.17	4.17	225.00	262.53	37.53	350.00
07420	Property Taxes	.00	14.58	14.58	6.44	131.22	124.78	175.00
07430	Federal Income Tax	.00	41.67	41.67	.00	375.03	375.03	500.00
07440	Business License Fees	.00	16.67	16.67	.00	150.03	150.03	200.00
07450	Collection Costs Expense	.00	75.00	75.00	3,359.10	675.00	(2,684.10)	900.00
07890	Misc. Gen & Admin.	.00	8.33	8.33	181.50	74.97	(106.53)	100.00
	General & Administrative	2,262.91	2,778.21	515.30	31,056.37	29,653.89	(1,402.48)	37,988.50
Landscaping/Grounds								
	Landscaping/Grounds	.00	.00	.00	.00	.00	.00	.00
Personnel Expense								
	Personnel Expense	.00	.00	.00	.00	.00	.00	.00

Claridge Pointe HOA

Income/Expense Statement
Period: 09/01/13 to 09/30/13

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
Utilities								
08910	NV Energy - Gas & Electric	.00	116.67	116.67	1,041.74	1,050.03	8.29	1,400.00
08930	TMWA - Water	.00	145.83	145.83	1,580.08	1,312.47	(267.61)	1,750.00
08950	Sewer	.00	.00	.00	332.73	.00	(332.73)	.00
08970	Trash Removal	.00	.00	.00	250.00	.00	(250.00)	.00
08990	Telephone	.00	100.00	100.00	1,651.40	900.00	(751.40)	1,200.00
	Utilities	.00	362.50	362.50	4,855.95	3,262.50	(1,593.45)	4,350.00
Maintenance/Contract Serv								
09005	Maintenance Supplies	.00	41.67	41.67	350.50	375.03	24.53	500.00
09020	Common Area Maintenance	1,065.00	666.67	(398.33)	13,440.00	6,000.03	(7,439.97)	8,000.00
09050	Gate Maintenance	.00	41.67	41.67	4,173.35	375.03	(3,798.32)	500.00
09220	Snow Removal	.00	208.33	208.33	440.00	1,874.97	1,434.97	2,500.00
09860	Contingency	.00	18.71	18.71	.00	168.39	168.39	224.50
	Maintenance/Contract Ser	1,065.00	977.05	(87.95)	18,403.85	8,793.45	(9,610.40)	11,724.50
TOTAL EXPENSES		3,327.91	4,117.76	789.85	54,316.17	41,709.84	(12,606.33)	54,063.00
Current Year Net Income/(loss)		1,626.09	387.48	1,238.61	(19,098.32)	(1,162.68)	(17,935.64)	.00

Claridge Pointe HOA

Reserve Income/Expense Statement

Period: 09/01/13 to 09/30/13

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
INCOME								
05010	Reserves - Deposit from Opera	3,131.00	3,131.00	.00	28,179.00	28,179.00	.00	37,572.00
05030	Reserves - Interest	3.23	26.92	(23.69)	30.26	242.28	(212.02)	323.00
	TOTAL INCOME	<u>3,134.23</u>	<u>3,157.92</u>	<u>(23.69)</u>	<u>28,209.26</u>	<u>28,421.28</u>	<u>(212.02)</u>	<u>37,895.00</u>
EXPENSES								
09906	Reserves - Reserve Study	.00	41.67	41.67	300.00	375.03	75.03	500.00
09910	Reserves - Asphalt	.00	16.67	16.67	738.00	150.03	(587.97)	200.00
09926	Reserves - Signs	.00	29.17	29.17	.00	262.53	262.53	350.00
09950	Reserves - Camera System	.00	.00	.00	4,084.33	.00	(4,084.33)	.00
09985	Reserves - Golf Course/Adult	.00	208.33	208.33	16,382.00	1,874.97	(14,507.03)	2,500.00
09986	Reserves - Utilities/Sewer Li	.00	367.83	367.83	.00	3,310.47	3,310.47	4,414.00
	TOTAL EXPENSES	<u>.00</u>	<u>663.67</u>	<u>663.67</u>	<u>21,504.33</u>	<u>5,973.03</u>	<u>(15,531.30)</u>	<u>7,964.00</u>
	Current Year Net Income/(Loss)	<u>3,134.23</u>	<u>2,494.25</u>	<u>639.98</u>	<u>6,704.93</u>	<u>22,448.25</u>	<u>(15,743.32)</u>	<u>29,931.00</u>